

## **Executive Summary**

Nanisivik Mine, CanZinco Ltd has hereby made application to the Nunavut Water Board for the renewal the current Industrial Water License, NWB1NAN9702, issued July 31, 1997. The renewal application is for a period of 7 years from October 1, 2002 to November 31, 2009 and is intended to cover the period of active reclamation activities brought about by the announced permanent closure of Nanisivik Mine at the end of September 2002 due to continuing low metal prices.

The Nanisivik Mine began operation in October 1976 as the world's most northerly metal mine located at approximately 73 degrees 10 minutes north latitude and 84 degrees 30 minutes west longitude, approximately 750 km north of the Arctic Circle, and became the first permanent industrial project in the Canadian Arctic.

The final Closure and Restoration Plan for Nanisivik Mine will follow this application and will be submitted to the Nunavut Water Board by February 28, 2002. Key features of this document will be: a detailed review of both the pre-mining and current environmental conditions; descriptions of the site and remedial concepts; review of previous studies conducted on tailings disposal, acid mine drainage, and other environmental concerns; detailed discussions on fundamental mine reclamation issues; and, and overview of the proposed 2002 Environmental Site Assessment.

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