



Land Administration
P.O. Box 100
IQALUIT, NU X0A 0H0
Phone: 867-975-4283
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February 17, 2015

Peregrine Diamonds Ltd.
Unit 2011, 1250 Homer Street
Vancouver, BC
V6B 1C6

Dear David Willis,

Re: Land Use Permit #N2012C0028
Type of Operation: Mining (Exploration)
Location: Lorillard River, Kivalliq, NU, NTS 56G

Further to our letter dated December 10th, 2014, this will confirm that the above land use permit is hereby extended from June 14th, 2015 to June 13th, 2016.

All conditions annexed to land use permit will apply to this extension.

Sincerely,

Nicholas Kavanagh
Land Administrator Specialist

cc: Manager, Field Operations
RMO - Kivalliq
NIRB
NPC