

NON-TECHNICAL SUMMARY

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North Thelon Joint Venture Project – 2008

Forum Uranium Corp (the Company) and its partner, Superior Diamonds Inc., plan to explore for economic uranium deposits in the area west of Baker Lake. The Company's property lies to the north, east and south of Areva's Kiggavik project and we are attempting to find uranium deposits of a similar nature.

We intend on starting work at the end of February to early March with an airborne EM survey over most of the property. The survey will be based out of the Thom Lake camp, the same camp that was used as a base for the work completed in the summer of 2007. A 6-man crew will be operating out of the camp for approximately 45 days, with daily flights over the property. The survey should be completed by the end of April, depending on the weather. The flights will be on a 200m grid and will be flown in 3 separate areas. Caribou are not in the area at this time, so will not be affected by the survey. The environmental impact will be limited to the area of the camp.

In June of 2008 we plan to open the camp for the summer season. We are planning to do ground gravity work on areas determined by the airborne survey. This work should last approximately one month. Gravity stations will be determined by GPS, so no grid (pickets and flagging) needs to be put onto the ground. This survey will consist of 4 crew members that will be brought to site each day by helicopter. The environmental impact of this survey will be limited to the area of the camp, and extremely limited at the survey site due to walking on the tundra.

We also plan some mapping and prospecting work in June and July, which involves traversing across outcrops, mapping the geological units and sampling any radioactive occurrences. This would be helicopter supported and would consist of 2 to 3 crew members. The environmental impact of this survey will be limited to the area of the camp, and extremely limited at the survey site due to walking on the tundra.

Till sampling may be done in selected areas if results from 2007 prove positive. A small area was tested to see if a radioactive fracture present in outcrop continued beneath an adjacent area covered in till. The till from this area was sampled to see if the uraniumiferous material from the fracture extended up into the overlying material. If the geochemistry comes back positive, then more till sampling may be done. Locations have not been determined at this time, but will probably be located in conjunction with the gravity surveys.

Lastly, we plan to do 3,000 to 4,000 metres of diamond drilling in three different locations. The areas have been roughly decided on, but will be further refined once the airborne and gravity surveys have been completed. We plan to drill approximately 1,000 metres in each of the locations; a) south along the Kiggavik trend, b) in the south central claims and c) in the eastern claims. The drilling is planned to start late June - early July and should take about 1.5 months to complete. The drill will be helicopter portable to limit the impact on the ground. The drill holes will be 150 to 250 metres deep, with a total of about 20 holes. The environmental impact of this survey will be limited to the area of the camp, and the areas immediately around the drill holes. Reclamation work will be performed at each of the drill sites to minimize the disturbance related to the drilling. Any radioactive cuttings that come out of the hole will be collected and pumped back down the hole once it has been completed.

Forum Uranium Corp. is committed to being socially and environmentally responsible. We have and will continue to hire local personnel and contractors where possible. We have recently hired a community liaison who will be visiting the local communities at the end of January to meet with local representatives and government agencies.