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January 23, 2013

To: Sophia Granchinho – Technical Advisor  
Nunavut Impact Review Board  
PO Box 1360, Cambridge Bay  
Nunavut X0B 0C0

Re: 2012 Annual Reporting of Exploration Activities

Sophia,

Please find included a CD with digital copies of our 2012 annual report of exploration activities as well as associated supporting documents requested by the various regulatory agencies, for both of our Nunavut Projects.

I realize that not all of the information provided will be specifically pertinent to the Nunavut Impact Review Board in relation to our High Lake (08EN 067) and our Izok Projects (06EN 066), and hope that it is not too onerous a task to simply ignore that which is not applicable.

Regards,

A handwritten signature in blue ink, appearing to read "Ted Muraro", with a long horizontal stroke extending to the left.

Ted Muraro  
**Operations Manager - MMG**  
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Cel: 778 239 2965  
Email: TED.MURARO@MMG.COM