



On December 4, 2012 the NIRB received an application for an extension from AANDC to Land Use Permit (No. N2010C0008), and on December 13, 2012 received an application for renewal from the Nunavut Water Board (NWB) for water licence (No. 2BE-GRE1012) for the above mentioned project. After a thorough assessment of the extension and renewal requests, the NIRB determined that the applications were exempt from the requirement for further screening pursuant to Section 12.4.3 of the NLCA, and reissued the enclosed screening decision report on December 20, 2012.

The current AANDC application, the original NIRB Screening Decision Report (File No. 10EN022) and related file information are available from the NIRB's online public registry at the following location:

<http://ftp.nirb.ca/01-SCREENINGS/COMPLETED%20SCREENINGS/2010/10EN022-Aura%20Silver%20Resources/>.

PREVIOUSLY-SCREENED PROJECT PROPOSAL:

As previously screened by the NIRB (File No. 10EN022), the “Greyhound – Exploration Drilling” project was located within the Kivalliq region, approximately 45 kilometres (km) northwest of Baker Lake. The Proponent indicated that it intended to conduct exploration diamond drilling between May and June, 2010.

The activities and components associated with the previously screened proposal included:

- Diamond drilling (25-30 diamond drill holes in 2010 field season);
- Use of BBS 25 Surface Diamond Drill;
- Use of EuroCopter AStar 350 helicopter for crew pick up and drop offs and transport of drill to different sites; and
- Storage of fuel.

The activities associated with the previous February and December 2012 applications were to extend the Land Use Permits for one-year to continue previously approved exploration activities. The December 2012 NWB application was to renew the Type B Water Licence for two years to continue previously approved project activities.

CURRENT APPLICATION:

Aura Silver Resources Inc.¹ is currently applying for a new Land Use Permit (No. N2015C0006) with AANDC to continue exploration activities on the Greyhound project, in cooperation with Agnico Eagle Mines Ltd., and to have workers based at the Meadowbank Mine site.

Please note that Section 12.4.3 of the NLCA states that:

¹ In June 2014 Aura Silver signed an option agreement with Agnico Eagle Mines Ltd. to recommence drilling at the Greyhound property.

“Any application for a component or activity of a project proposal that has been permitted to proceed in accordance with these provisions shall be exempt from the requirement for screening by NIRB unless:

(a) such component or activity was not part of the original project proposal; or

(b) its inclusion would significantly modify the project.”

After completing a review of the information provided in support of the current application, the NIRB is of the understanding that the proposed new Land Use Permit does not change the general scope of the original project activities, and the exceptions noted in NLCA 12.4.3(a) and (b) do not apply. Therefore, this application is exempt from the requirement for screening pursuant to Section 12.4.3 of the NLCA and the activities therein remain subject to the terms and conditions recommended in the original May 6, 2010 Screening Decision Report (enclosed).

If you have any questions or require additional clarification, please contact Davin St. Pierre, Technical Advisor, at (867) 983-4615 or dstpierre@nirb.ca.

Sincerely,



Ryan Barry
Executive Director
Nunavut Impact Review Board

cc: Paul Pitman, Aura Silver Resources Inc.
David Frenette, Agnico Eagle Mines Ltd.
Phyllis Beaulieu, Nunavut Water Board
Luis Manzo, Kivalliq Inuit Association

Enclosure: NIRB Screening Decision Report, File No.: 10EN022 (May 6, 2010)