



AGNICO EAGLE

Greyhound Exploration Project

ANNUAL REPORT: NIRB File Number 10EN022

**PRESENTED TO THE
NUNAVUT IMPACT REVIEW BOARD**

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Monitoring and reporting requirements

The Proponent shall maintain a record of wildlife observations while operating within the project area. The reports should include locations (i.e., latitude and longitude), species, number of animals, a description of the animal activity, and a description of the gender and age of animals if possible. Prior to conducting project activities, the Proponent should map the location of any sensitive wildlife sites such as denning sites, calving areas, caribou crossing sites, and raptor nests in the project area, and identify the timing of critical life history events (i.e., calving, mating, denning and nesting). Additionally, the Proponent should indicate potential impacts from the project, and ensure that operational activities are managed and modified to avoid impacts on wildlife and sensitive sites.

Introduction

In June 2014, Aura Silver signed an option agreement with Agnico Eagle to recommence drilling at its Greyhound Property. This option agreement will allow Agnico Eagle to earn interest in the Project. The Greyhound property is located 40-50 km northwest of the Hamlet of Baker Lake and is transected by the Meadowbank mine All Weather Access Road.

Work performed

In 2014, Agnico Eagle Mines completed a drilling campaign of 7 holes on the Greyhound property. These holes were drilled between June 23rd and June 30th. The area where these drillings were done is mainly located near of the AEM All Weather Access Road (AWAR) and inside the area covered by the wildlife surveys related to the road. These surveys are conducted by Agnico Eagle Mines and its consultants and are in relation with the Meadowbank mine operation. Section 7 of the “2014 Wildlife Monitoring Summary Report”, included in attachment, contains the information related to the wildlife monitoring that is conducted along the AWAR and summarizes the results obtained.

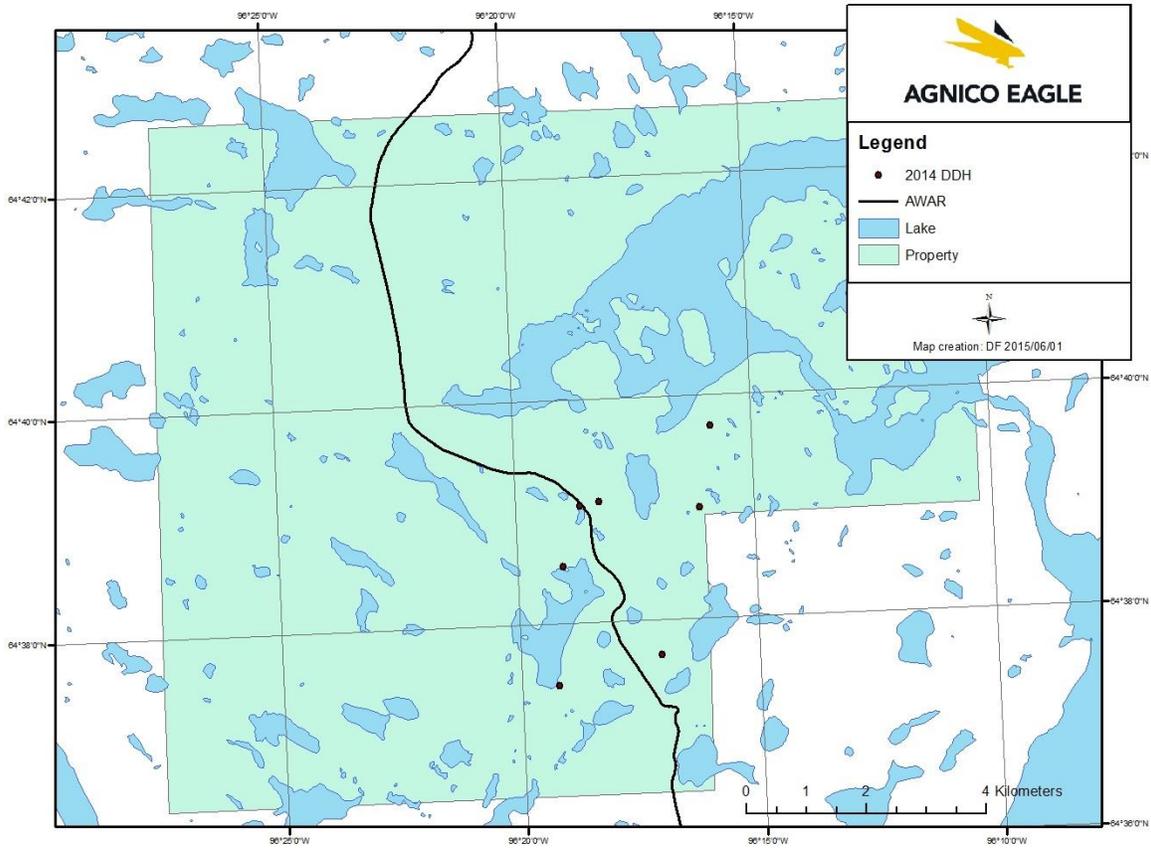


Figure 1: Location of the 2014 drilling on the Greyhound property

Attachment A: Wildlife Monitoring Summary Report