



AGNICO EAGLE

Greyhound Exploration Project

ANNUAL REPORT

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**PRESENTED TO THE
NUNAVUT IMPACT REVIEW BOARD**

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Introduction

In June 2014, Agnico Eagle Mines Ltd (Agnico Eagle) signed an option agreement with Aura Silver Resources Inc. to recommence drilling at the Greyhound Property. This option agreement will allow Agnico Eagle to gain interest in the Project following the realisation of exploration activities. The Greyhound property is located 40-50 km northwest of the Hamlet of Baker Lake and is transected by the Meadowbank mine All Weather Access Road.

Monitoring and reporting requirements

The Proponent shall maintain a record of wildlife observations while operating within the project area. The reports should include locations (i.e., latitude and longitude), species, number of animals, a description of the animal activity, and a description of the gender and age of animals if possible.

During the short period of drilling activities in the area, no wildlife was seen or noted.

Work performed

Mineral prospection done on foot with helicopter support was conducted on the property. Also, 10 holes were drilled at locations shown on Figure 1. The drilling casings were removed at the end of the drilling, or cut off at ground level if they could not be removed. A final inspection by a technician was made when the drilling was completed to ensure that no remaining waste or material was present.

Table 1, Drilling location

Holes	Northing	Easting
GHD17-018	64° 40' 4.274" N	96° 13' 30.342" W
GHD17-019	64° 39' 58.863" N	96° 13' 19.350" W
GHD17-020	64° 37' 20.003" N	96° 18' 45.958" W
GHD17-021	64° 37' 31.106" N	96° 18' 29.039" W
GHD17-022	64° 37' 21.853" N	96° 18' 49.919" W
GHD17-023	64° 37' 25.481" N	96° 19' 8.093" W
GHD17-024	64° 37' 35.939" N	96° 18' 33.458" W
GHD17-025	64° 37' 31.226" N	96° 18' 33.849" W
GHD17-026	64° 37' 23.412" N	96° 19' 11.687" W
GHD17-027	64° 37' 27.958" N	96° 19' 5.664" W

Work Planned 2018

In 2018, mineral prospecting and geophysical surveys are planned to be conducted on the property. 5 holes are planned to be drilled inside the areas shown on Figure 2. Transport of the equipment and material will be made using the helicopter.

Figure 1, Drilling Site Locations

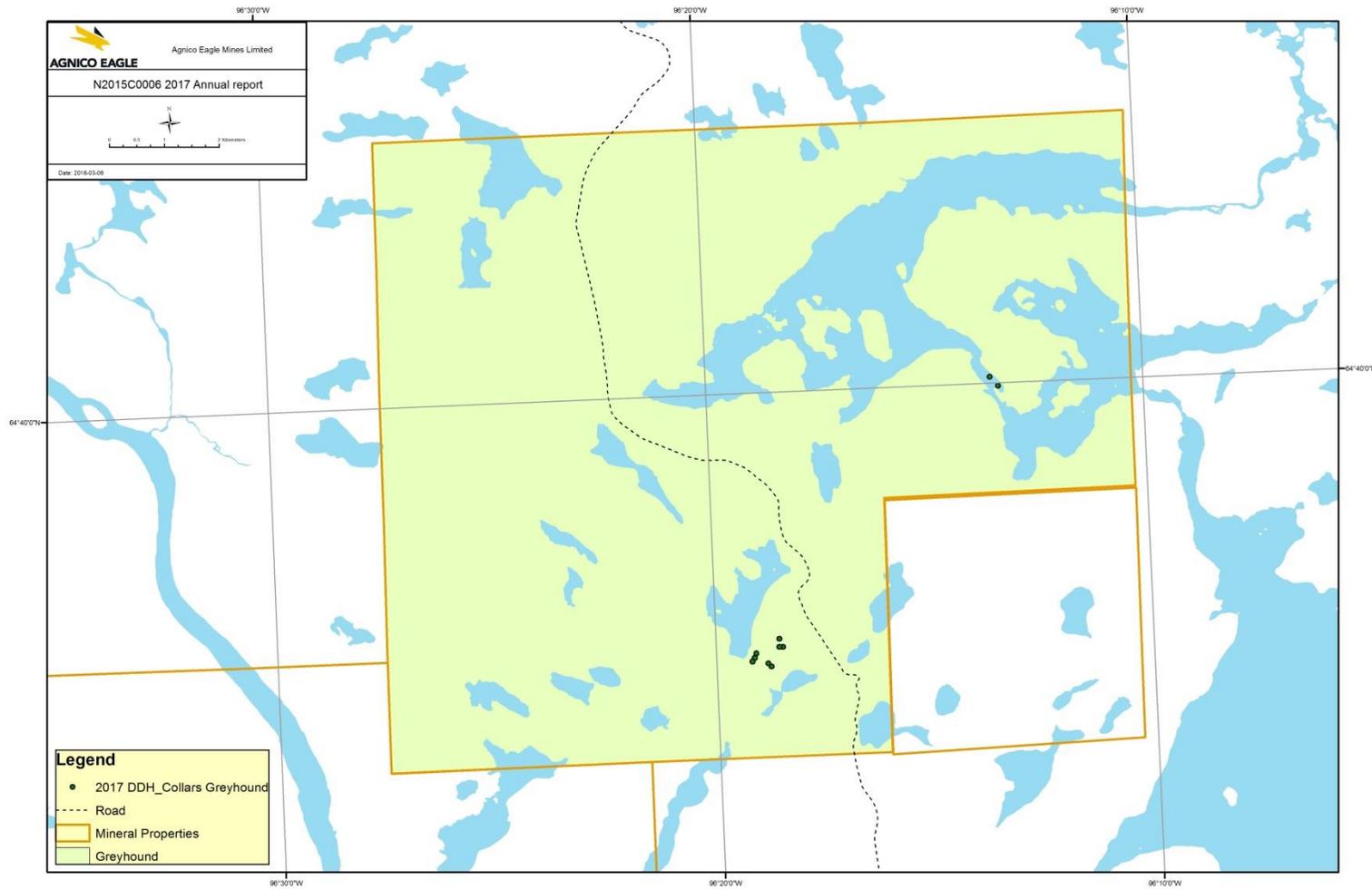


Figure 2, 2018 Planned Drilling Areas

