



November 26, 2025

Jeff Ward  
Vice President Exploration  
Kodiak Copper Corp.  
Suite 1020-800 West Pender Street  
Vancouver, BC, V6C 2V6

Sent via email: [jward@kodiakcoppercorp.com](mailto:jward@kodiakcoppercorp.com)

Re: **Acknowledgement of the 2024 Annual Report for Kodiak Copper Corp.'s "Kahuna Diamond Property" Project**

Dear Jeff Ward:

Please be advised that the Nunavut Impact Review Board (NIRB or Board) received Kodiak Copper Corp.'s 2024 Annual Report<sup>1</sup> for the "Kahuna Diamond Property" project on November 25, 2024, as required pursuant to the Monitoring and Reporting Requirements condition 1 of the Screening Decision Report<sup>2</sup>, dated July 15, 2015.

Monitoring and Reporting Requirements Condition 1 states:

1. *The Proponent shall submit a comprehensive annual report at the end of the operational season to the Nunavut Impact Review Board (NIRB) and the following Government of Nunavut. The annual report must contain, but not limited to, the following information:*
  - a) *A detailed summary of activities undertaken for the year, including any progressive reclamation work undertaken, include site photos where relevant;*
  - b) *A log of wildlife observations including locations (i.e., latitude and longitude), species, number of animals, and a description of animal activity; i. Prior to conducting project activities, the Proponent should map the location of any sensitive wildlife sites such as denning sites, calving areas, caribou crossing sites, and raptor nests in the project area, and identify the timing of critical life history events (i.e., calving, mating, denning and nesting).*
  - c) *The results of any environmental studies undertaken by or in coordination with the project, or any plans for future studies;*
  - d) *A summary of any community consultations undertaken and the results; and*

<sup>1</sup> NIRB Doc ID: 353272

<sup>2</sup> NIRB Doc ID: 276300

e) *A summary of how the company has complied with NIRB conditions contained within the Screening Decision Report.*

Upon review of your submission, the NIRB has concluded that Kodiak Copper Corp.'s 2024 Annual Report for the "Kahuna Diamond Property" project contains the information as required above and that there are no deficiencies to note.

All documents received and pertaining to this project proposal can be accessed from the NIRB's online public registry at [www.nirb.ca/project/124262](http://www.nirb.ca/project/124262).

If you have any questions or require further clarification, please contact the undersigned at (867) 983-4607 or [vnayak@nirb.ca](mailto:vnayak@nirb.ca).

Sincerely,



Varun Nayak, EPT  
Monitoring Officer  
Nunavut Impact Review Board

cc: Richard Dwyer, Nunavut Water Board  
Luis Manzo, Kivalliq Inuit Association  
Ashley Aupaluktuq-Burton, Kivalliq Inuit Association  
Brenda Pilakapsi, Kivalliq Inuit Association  
Tracey McCaie, Crown – Indigenous Relations and Northern Affairs Canada