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2023 Blue Star Ulu and Roma Projects Annual Reports

This letter accompanies the 2023 annual reports submitted on behalf of Blue Star Gold Corp. which fulfill the reporting requirements pursuant to project authorizations for the Ulu Gold Project (Ulu) and Roma Gold Project (Roma); specifically the Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) land use permit N2022C0006, Nunavut Impact Review Board (NIRB) Screening Decision 20EN001, Nunavut Water Board Water (NWB) Licences 2BM-ULU2030 (Ulu) and 2BE-HRP1932 Type "B" (Roma) and Kitikmeot Inuit Association (KIA) land Use Licence KTL311C013.

In 2023 Blue Star Gold Corp. staked two additional claims as part of the Roma Project (See figure below):

1) Mineral claim 103030 (BAM01) was staked over the the **Auma** Prospect, formerly known as Bamako showing, on Inuit Owned Lands (IOL) surface parcel CO-26. Mineral claim 103030 was issued on June 22, 2023 and encompasses 614.38 ha.

2) Mineral claim 103529 (HIGH01) was staked over the High01 Prospect, formerly known as HI01 showing on Crown land. Mineral claim 103529 was issued on November 13, 2023 and encompasses 512.38 ha.

Updated management plans are included with the annual reports to reflect the newly staked claims in the Roma project, and to consolidate the information for the Ulu and Roma Projects.

SRK Consulting conducted test pitting and pH testing of the infrastructure pads at Ulu camp during the 2023 season. This program works to monitor the potentially acid-generating (PAG) waste rock and act as a warning system for potential acid rock drainage (ARD). An interim report from SRK Consulting regarding this system is pending and will be forwarded as soon as it is received.

Blue Star Gold Corp. 2023 Project Areas

