19 August 2024

To whom it may concern:

Re: Grays Bay Road and Port Project in the Kitikmeot Region of Nunavut, Canada.

As Chief Executive Officer and Executive Director of MMG Limited (MMG), I am writing to express strong support for the Grays Bay Road and Port Project. MMG has been working closely with West Kitikmeot Resources (WKR) who intend to submit a revised proposal for the project to the Nunavut Planning Commission.

MMG is an international mining company, listed on the Hong Kong with headquarters based in Melbourne, Australia. The company operates mines in Australia, Africa and South America and employs 10,000 employees and contractors almost exclusively drawn from host regions and countries as part of our strong commitment to local employment.

MMG owns a number of undeveloped mineral assets in the Kitikmeot region of Nunavut, including the Izok Corridor Project, which includes one of the richest undeveloped zinc deposits in the world at Izok, and a high-grade copper deposit at High Lake. The Izok Corridor Project remains undeveloped primarily due to the lack of regional infrastructure, and the substantial construction costs. This infrastructure deficit is a significant barrier to not only the development of the Izok Corridor Project, but also to the economic growth of the region.

We believe that by continuing to work together with Kitikmeot communities and all levels of government, the massive potential held within the western Kitikmeot region can be unlocked, helping to bring new wealth and prosperity to Nunavut, the Northwest Territories and Canada. We have reiterated our commitment to this project to the KIA and we applaud the tremendous progress WKR have made to date to advance the project.

I am looking forward to the opportunity for MMG to resume working collaboratively with the people of Nunavut, The Northwest Territories and Canada for many years to come.

Best Regards,

Cao Liang
CEO