

# GLENCORE

February 15, 2024

Brendan Bell  
Chief Executive Officer  
West Kitikmeot Resources Corp.  
P.O. Box 6, 30B Mitik Street  
Cambridge Bay, NU XOB OCO

Mr. Bell,

Following several discussions between our organizations regarding potential development of linear infrastructure and a port facility to be built at Grays' Bay, we are writing this letter today to express our support for West Kitikmeot Resource's development of Gray's Bay Port and Road. As you are aware, Glencore is the owner of the Hackett River Project (the Project) located approximately 350 km southeast of Kugluktuk in the Kitikmeot region of Nunavut. The Project is a significant undeveloped critical mineral asset which would require the development of a modern mine with supporting infrastructure.

Glencore is currently not in a position to commit to building the Hackett River Project at this time but IF constructed it WOULD be a major supplier of critical minerals, including zinc and copper, to world markets. It also has the potential to be a major driver of jobs for Inuit and Nunavummiut as well as spur economic growth for the Kitikmeot Region and Nunavut as a whole. The Project, inline with many projects in remote areas of Canada, requires access to logistical infrastructure including an all-season road and open water port to receive and transport goods and materials to the Project as well as move metal concentrate from the Project. The proposed Gray's Bay Road, connected by an additional spur road from the Hackett River site, could provide the required all-season road connection to tide water at the Gray's Bay Port. This type of multi-use infrastructure would reduce costs and risks associated with the construction and operations of the Project and as such Glencore is pleased to support West Kitikmeot Resources in their efforts to permit, construct and operate the Gray's Bay Port and Road.

Kind Regards,

*Stephen Hartwell*

Stephen Hartwell  
Head of Global Studies and Strategy  
Glencore Canada Corporation