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Kugluktuk
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February 23, 2024

Brendan Bell
Chief Executive Officer
West Kitikmeot Resources
P.O. Box 6, 30B Mitik Street
Cambridge Bay, NU X0B 0C0

Re: Kitikmeot Inuit Association support for the Grays Bay Road and Port Project

Mr. Bell,

The Kitikmeot Inuit Association (KIA) has been a long-standing advocate for the Grays Bay Road and Port (GBRP) project. In 2019, as proponent of the project, our organization secured over $21 million in funding through a contribution agreement from the National Trade Corridor Fund (NTCF) to advance the project. In 2023, we were pleased to conclude an agreement with West Kitikmeot Resources to transfer proponent responsibilities for GBRP and the NTCF Contribution Agreement to West Kitikmeot Resources. KIA is the largest shareholder of West Kitikmeot Resources, through our wholly owned subsidiary, Nunavut Resources Corporation.

Grays Bay Road and Port is an Inuit-led multi-purpose, multi-user project that will serve as a critical infrastructure corridor between southern Canada and the Kitikmeot region. The project will provide regional benefits such as a new community re-supply route, a small craft harbour, and increased search and rescue and spill response capabilities. The project will be key to unlocking the critical mineral wealth of the Kitikmeot, including potential future developments at Hackett River, Izok, and High Lake. The project will drive new economic and employment opportunities for Kitikmeot Inuit beneficiaries.

The advancement of the GBRP is key to the development of the Kitikmeot region, and as such, KIA remains supportive of this Inuit-led project. The KIA also supports West Kitikmeot Resources' application for funding through the Critical Minerals Infrastructure Fund, which will further advance Grays Bay development, including work to collect engineering and environmental information for access roads that will connect the Grays Bay to Jericho Road with key resource projects and the NWT border.

We look forward to your continued updates as you advance the Grays Bay Road and Port Project.

Yours Truly,

Robert (Bobby) Greenley,
President

Cc: Elliot Holland, Chief Operating Officer, West Kitikmeot Resources Corp.