Abandonment and Restoration Plan
Bayridge Resources Corp

December 2025

Effective Date: January 1st, 2026

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1.0 Introduction

This Abandonment and Restoration Plan (ARP) apply specifically to the Bayridge Resources project located 60 km SE of Baker Lake Nunavut.

The purpose of this ARP is to provide guidelines for seasonal shutdowns and final closure and reclamation of the Baker Lake Property. A copy of this ARP will be kept in the office at site and at the head office in Vancouver. Copies of this ARP may be obtained from Mark Richardson.

The Company endeavors to take every reasonable precaution toward ensuring the protection and conservation of the natural environment, and the safety and health of all employees, contractors, and the public from any potential harmful effects of materials and operations on the Project.

This ARP should be used in conjunction with other Property plans and Best Management Practices (BMP). Other plans at the Baker Lake project include:

- Waste Management Plan (WMP)
- Environmental and Wildlife Management Plan (EWMP)
- Spill Contingency Plan (SCP)
- Radiation Hazard Control Plan (RHCP)

1.1. Project Description

The Project is based out of the Hamlet of **Qamani'tuaq (Baker Lake)** and is proposed as a **small-scale, helicopter-supported mineral exploration program**. The current proposal consists of a **single, discrete exploration season of up to 100 days**, anticipated to occur during the **summer field season (targeting June–September 2026)**, subject to the issuance of all required permits and approvals.

Planned activities are phased and conservative in scope. Early-stage activities include **non-invasive exploration methods**, such as geological mapping, ground-based radiometric surveys, verification of historical drill hole locations, and review of historic drill core. A **diamond drilling program of up to 3,500 metres** to be undertaken later in the season, contingent upon permit approval and the results of earlier exploration work.

The Project will operate under a **daily fly-in / fly-out model** using fixed-wing and rotary-wing aircraft from Baker Lake. **Commercial accommodations in Baker Lake** (e.g., Baker Lake Lodge or equivalent) will serve as the primary base of operations. No permanent or semi-permanent exploration camp will be established at the Project site.

To support drilling and ensure operational safety, the Proponent proposes to establish **one small, temporary exploration outpost** at the Project site. This outpost is **not a full-service camp** and will be limited in function and footprint. It will be used exclusively for:

- A **fuel cache** to support drilling and helicopter operations;
- A **core logging and core storage facility**;

- A **first aid station and emergency shelter**; and
- Temporary storage of drill supplies and spill response equipment.

The outpost will **not include routine sleeping accommodations**, food preparation facilities, or permanent sewage systems. Overnight stays at the Project site will occur **only when required for operational safety or emergency response** and will be managed in accordance with applicable permits and management plans.

The Project area has a history of intermittent exploration since the 1970s. The most recent significant work was completed in 2008 by Pacific Ridge Exploration, which included a property-wide airborne geophysical survey and diamond drilling program. Previous exploration activities, encompassing a camp, drilling, and geophysics, were screened by the NIRB (Project #05EN088) and conducted under Land Use Permit #N2006J0017 (expired August 18, 2008), Water License NWB #2BE-KAZ0609, Prospecting License #N33273, and KIA License #KVL106C22 (reissued as KVL306C23 on November 15, 2007), which provided access to Inuit Owned Lands.

Planning, consultation, and permitting activities will occur between January and May, with field operations occurring during the summer field season (late June–September).

Preparation for Early January 2026 in-person meetings in Baker Lake are underway.

1.2 Community Engagement and Inuit Qaujimajatuqangit

These consultations will involve the Kivalliq Inuit Association (KIA), local hamlets, Hunters and Trappers Organizations (HTOs), and community members. The consultations aim to address any concerns, discuss the proposed exploration program, and integrate Inuit Qaujimajatuqangit (traditional knowledge) into the project planning.

2.0 Infrastructure

2.1 Outpost

Baker Lake Lodge (or similar accommodations) will serve as the base of operations, with helicopter access minimizing the need for a base camp and reducing environmental impact. A temporary outpost at a historic exploration camp will function as a fuel cache, core cutting facility, first aid station, and emergency shelter, powered by a small generator. Water use and waste disposal will be responsibly managed during drilling activities:

• 3 Insulated tents (ranging between 14’ x 16’ and 20’ x 40’) on wood frames. These tents function as an office, core tent, a first aid station, and drill shop and storage.

• 1 Pacto toilet

• Small dual chamber incinerator

• An equipment shed

• Helicopter landing area

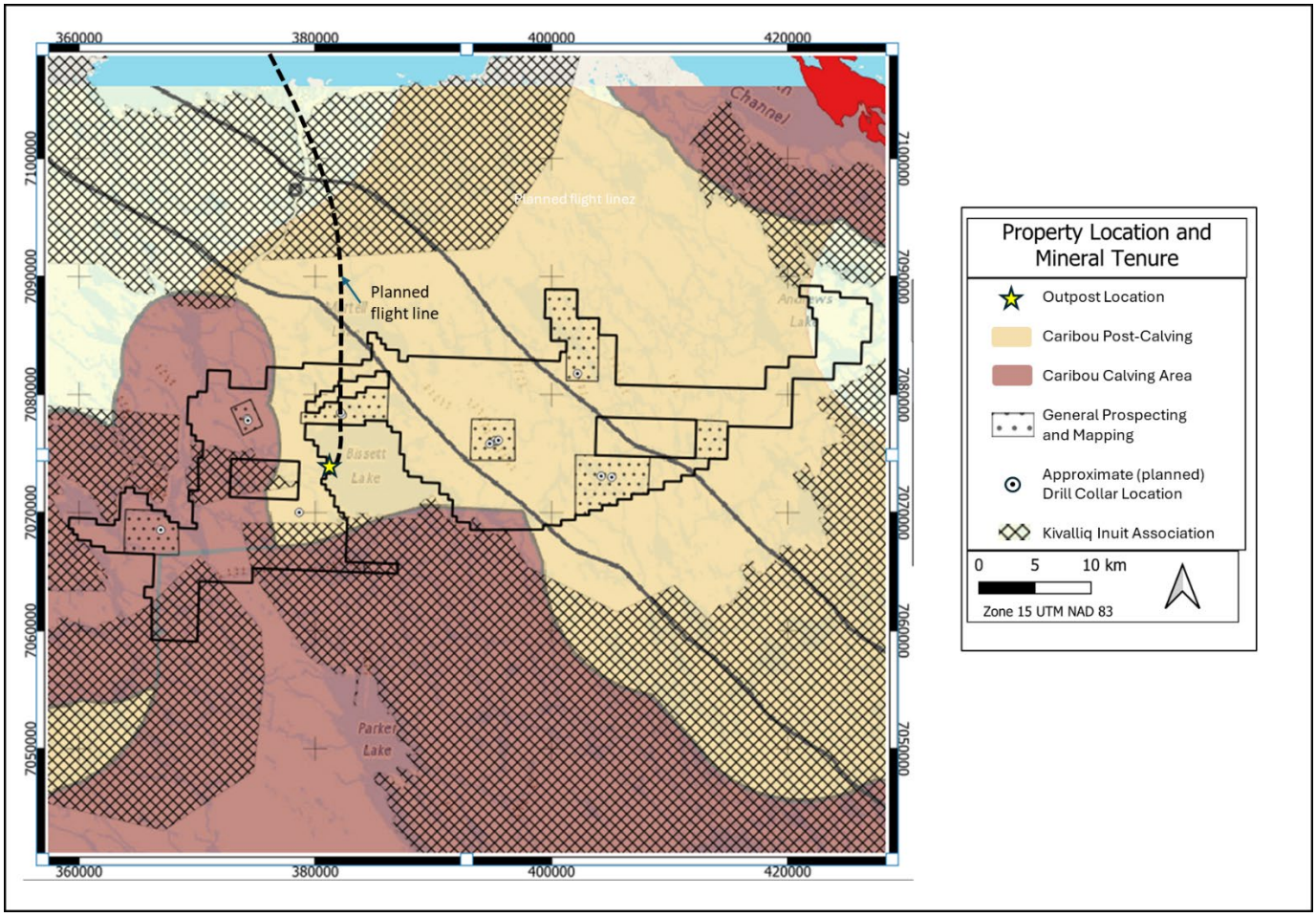
• Natural gravel and/or ice airstrip

The final location for the outpost has been confirmed at a historic site previously used by multiple historic operators, centrally located on the property at approximately:

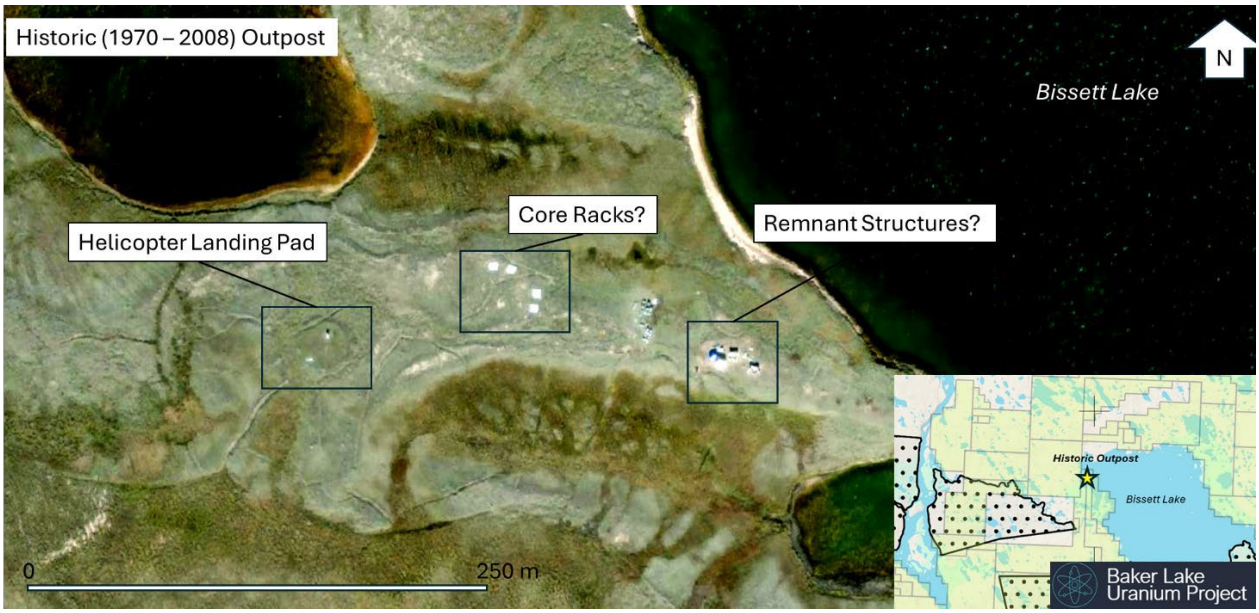
63°47'4.40"N, 95°26'21.64"W.

The outpost is not designed for overnight use but will be equipped for short-term emergency accommodation with necessary food and water provisions. Transportation to and from the outpost will be conducted using both fixed-wing and rotary-wing aircraft. The outpost will also serve as the core cutting and logging base for the duration of the project. A small fuel cache and field drilling consumables will be stored at the site.

Flights routes to and from the project area will be made in consultation with the Local community.



Property Map: Location of historic camp – and proposed 2026 outpost-fuel cache location



Outpost Map: Satellite view of historic camp – and proposed 2026 outpost-fuel cache location. Remnant structures still exist and will be evaluated during 2026 exploration season.

2.2 Vehicles and Equipment

This is a comprehensive list of all potential equipment that may be used in the upcoming program or in the immediate next phase of exploration. Currently, there is no equipment in use on the property.

A detailed list of equipment in use will be made available to all stakeholders upon request.

Equipment	Size/Details	Purpose	Expected Quantity
Helicopter	B2 or B3	Drill moves, crew and supply transport	1
Snowmobile with sled	Bravo or similar	Emergency	2
ATV with trailer	600 cc or larger	Outpost service	2
Generator	25 Kw	Primary and backup power	2
Toilet	Pacto toilet or similar	Human waste disposal	1
Water Pump	Gas	Drill water and Core Saw	1
Waterax fire pump and hose	Standard	Dedicated fire system with hoses	1
Portable Generator	Honda 2200 or similar	Construction support	4

Diesel Stoves	Toyotomi L730 diesel/electric or similar	Heating	1-2
Incinerator	Dual chambered	Garbage disposal	1
Fuel Transfer Pumps	Explosion-proof, standard	Fuel transfer	2
Core Saw	With ventilation setup	Cutting core	1-2
Heli-portable Drills with pump shacks	~17,700 lbs total	Drilling core	1-2

- Please note that this is a comprehensive list, and the actual equipment may vary dependant on project needs

2.3 Fuel Caches

The company is in the process of permitting a fuel cache of 50 drums of fuel on the Baker Basin Property. Resupply will be from Baker Lake Airport.

Estimated Maximum Quantities of Contaminants at Outpost

Fuel/Lubricant	Purpose	Size	Total Quantity
Jet-A	Helicopter	205-liter drums	5,000 L (25 drums)
P-50 Diesel	Drills/Camp	205-liter drums	5,000 L (25 drums)
Gasoline	ATVs, Snowmobiles, Generators/Pumps	205-liter drums	205 L (1 Drum)
Propane	Camp – MISC -	2 – 20 lb tanks	40 lbs
Pre-mixed Engine Coolant	Engine Coolant	2-liter container	5 -containers (10 L)
Diesel 911	Water Treatment (Diesel)	1-liter container	12 L
Hydraulic Fluid	Drilling	5-gallon pails	15 pails
CaCl	Drilling Salt	50lb bags	20 bags
Linseed Oil	Drilling	50lb bags	20 Bags

A primary fuel cache is planned to be established at or near the operational outpost. Small quantities of fuel (2–3 drums each of diesel and gasoline) will be stored at active drill sites as needed for drilling operations. The total planned fuel caches for the Project will not exceed 50 drums.

All fuel stored on-site will be placed in secondary containment systems, such as “Instaberms” manufactured by Raymac Industries in British Columbia. Fuel drums will be arranged in neat, orderly rows and inspected daily during active project periods. Each containment berm will include hydrocarbon filters for water drainage and 3-ply hydrocarbon absorbent fabric. Spill kits will be available at every fuel cache.

Empty drums will be regularly removed during project activities and returned to Aviation Fuel Enterprises in Baker Lake. Drums will be stored on flat, stable terrain during the summer to minimize the risk of leaks, with bungs positioned horizontally. Whenever possible, sites will be selected to ensure drainage does not flow toward natural water bodies.

3.0 Seasonal Shutdowns

Seasonal outpost materials will be removed at the end of the exploration field season unless further exploration is planned in a subsequent program. If the outpost is not removed, the following shutdown procedures will be implemented:

3.1 Building Contents

- Wood structures and floors will be secured.
- Canvas tents will be removed for drying and storage.
- Weatherhaven tents will remain in place.
- Wooden sleep frames will be inverted and secured to the wooden floors for storage.
- The generator removed for servicing and storage.

3.2 Water System

- Pumps and hoses will be drained and removed to protect them over the winter.
- Pumps removed from the site for service and storage.

3.3 Fuel Caches and Chemical Storage

- An inventory of all fuel caches will be conducted before the end of the field season.
- Empty fuel drums will be removed from the site
- All Fuel cashes will be removed.
- All Chemicals will be removed

3.4. Waste

Combustible Waste

- All combustible waste will be incinerated on-site or backhauled for proper disposal.
- Ash generated from incineration will be stored in sealed metal 45-gallon drums and removed from the site during backhaul operations.

Grey Water Sump

- The grey water sump will be removed from the site

Blackwater

- Sewage collected in Pacto toilets will be incinerated or transported off-site for disposal.

Drill Sites

- High-grade uranium intersections:
  Any drill hole encountering uranium mineralization exceeding 1% U over a continuous length greater than 1 metre, and with a meter-percent (grade × thickness) exceeding 5, will be sealed by pressure grouting across the entire mineralized interval and not less than 10 metres above and 10 metres below each mineralized zone.
- Collar sealing:
  For all drill holes, the upper 31 metres of the hole within bedrock will be sealed by grouting to prevent surface water infiltration and potential contaminant migration.
- Site inspection and sump closure:
  Drill sites will be inspected for any evidence of soil or surface contamination. All sumps will be recontoured to match surrounding natural topography upon completion of use.
- Waste management:
  Any remaining waste materials will be incinerated on site where permitted and appropriate, or backhauled to an approved disposal facility, in accordance with the Waste Management Plan.
- Progressive restoration:
  Restoration of drill sites will be conducted as soon as practicable following drill relocation, consistent with the Abandonment and Restoration Plan.
- Documentation and reporting:
  Each drill location will be photographed before and after drilling, and a final inspection checklist will be completed by the Project Manager or designate. Records will be retained and included in the annual reporting to regulatory authorities

Radioactive Waste

- Radioactive waste generated during exploration activities, including drill cuttings containing elevated uranium concentrations, will be managed in accordance with applicable territorial and federal requirements, including guidance from Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC), the Government of Nunavut, and relevant provisions of the **Nuclear Safety and Control Act** governing Naturally Occurring Radioactive Material (NORM).

- Equivalent uranium (eU_3O_8) values derived from calibrated gamma radiation measurements will be used as a **screening tool** during drilling activities to identify drill cuttings requiring special handling. For the purposes of this Plan, drill cuttings containing uranium concentrations exceeding **0.05% U_3O_8 equivalent** will be managed as radioactive waste.

- Drill cuttings exceeding this threshold will be placed in **sealed, labelled steel drums** and temporarily stored on an **elevated, dry outcrop**, located a minimum of **100 metres from the normal high-water mark of any waterbody**. Drums will be stored on **impermeable liners or containment pallets** to prevent contact with underlying soils and will be secured to prevent disturbance by wildlife or unauthorized access.

- Radioactive waste storage areas will be **clearly marked**, inspected regularly during active operations, and included in the site hazardous materials inventory. Inspection records and waste inventories will be maintained by the Project Manager or designate and included in annual reporting to regulatory authorities.

- All radioactive waste drums will be **removed from the Project site by the end of the field season** and transported by **licensed carriers** in accordance with the **Transportation of Dangerous Goods Regulations** to an **accredited and approved disposal facility**, as authorized by the appropriate regulatory agencies.

- Should monitoring results indicate uranium concentrations or radiological conditions outside those anticipated in this Plan, the Proponent will notify the appropriate regulators and implement additional management measures as directed.

Non-Combustible, Recyclable, and Hazardous Waste

- All non-combustible, recyclable, and hazardous wastes will be securely packaged, properly labeled, and backhauled or shipped south to an authorized disposal facility.

4.0 Final Closure and Reclamation Procedures

4.1 Buildings and Contents

- All buildings will be dismantled and removed.
- Wooden structures, including floors, will either be burned in a controlled open burn, adhering to the Municipal Solid Wastes Suitable for Open Burning Guidelines, or transported off-site for disposal.
- The burning of tent floors and waste lumber will only proceed with approval from the appropriate regulatory authorities.
- Impacted sites may be re-seeded with indigenous species to promote revegetation as required.
- All combustible waste will be incinerated in accordance with the Environmental Guidelines for the Burning and Incineration of Solid Waste and the Canada-Wide Standards for Dioxins and Furans established by the Canadian Council of Ministers of the Environment.

4.2 Fuel Caches and Chemical Storage

- All fuel drums will be removed.
- Areas where fuel caches were located will be thoroughly inspected, and any contamination or debris will be cleaned up. Contaminated soil will be managed as per the *Spill Contingency Plan*.
- Final photographs of all fuel caches will be taken for inclusion in the final report.
- All chemicals will be removed from the site. Storage areas will be inspected for contamination, which will be treated as per the *Spill Contingency Plan*.

4.3 Waste Management

- **Combustible Waste:**
    - All combustible waste will be incinerated following the *Nunavut Environmental Guideline for the Burning and Incineration of Solid Waste*.
    - Untreated wood and large cardboard pieces will be burned in a controlled open burn in compliance with the *Municipal Solid Wastes Suitable for Open Burning Guidelines*.
    - Ash from incineration will be stored in sealed drums and transported off-site for authorized disposal.

- **Grey Water Sump:**
    - Upon final closure, the sump will be inspected, backfilled, and restored to its pre-existing natural contours.
- **Blackwater:**
    - Pacto toilets will be cleaned and removed at final closure.
- **Non-Combustible, Recyclable, and Hazardous Waste:**
    - All such waste will be packaged in appropriate containers and backhauled to Baker Lake for proper disposal.
- **Radioactive Waste:**
    - Drill waste drums will be removed and disposed of at an accredited facility. The storage area will be thoroughly inspected to ensure compliance.

4.4 Sumps

- The central sump used for disposing of non-radioactive drill cuttings, located in a naturally occurring depression, will be inspected for garbage or contamination.

4.5 Drill Sites

- Drill rigs will be dismantled into main components as per the contractor's procedures, secured along with ancillary equipment and rods, and flown out by the drilling contractor.
- Drill sites will be inspected for soil contamination, and any remaining waste will be taken to the camp for incineration or open burning (e.g., untreated lumber) where appropriate, or flown out to an approved disposal site.
- All drill sites will be inspected to ensure they are restored, and sumps will be covered and leveled.

4.6 Contamination Cleanup

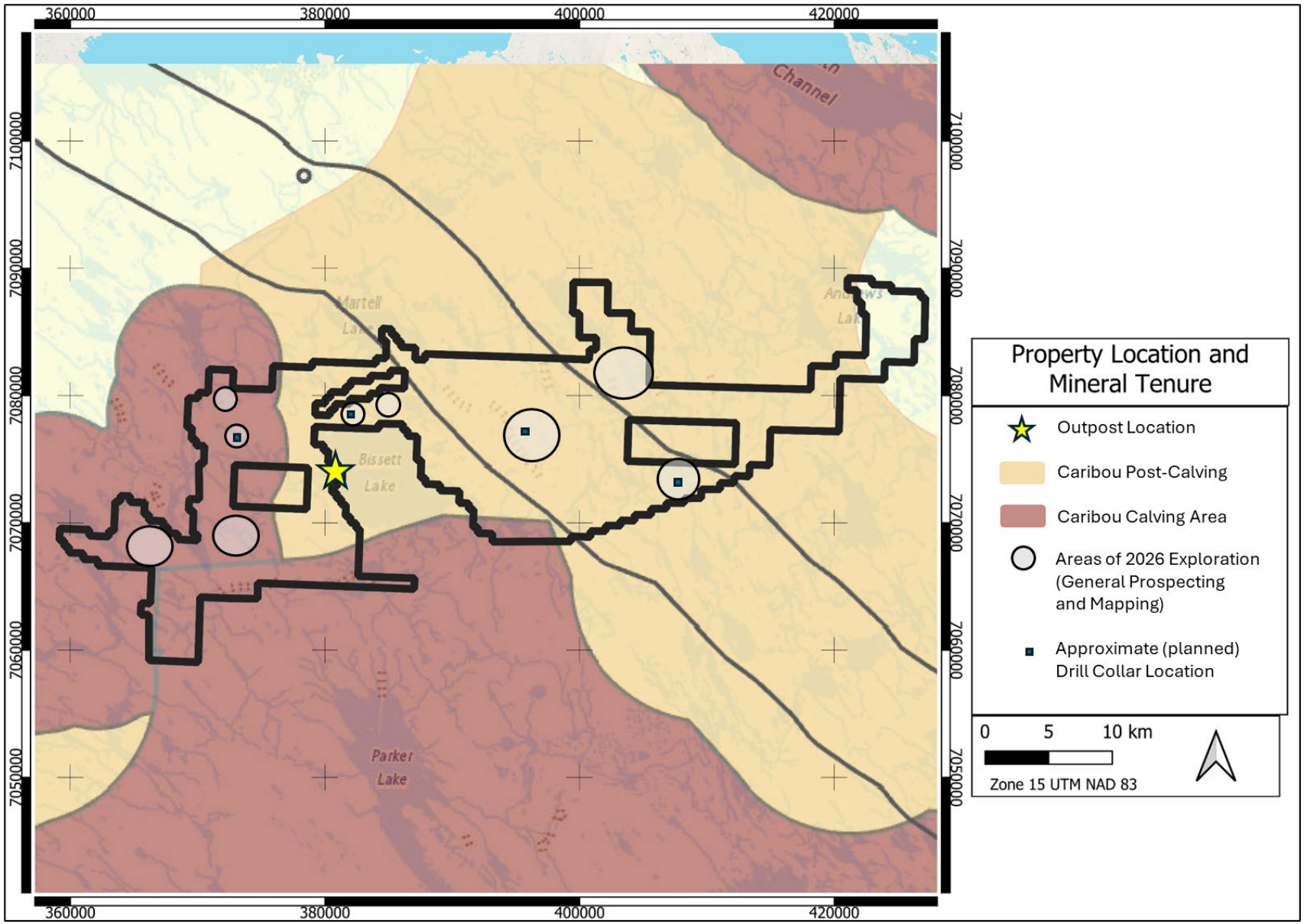
- All contamination will be addressed as per the *Spill Contingency Plan*.
- Before-and-after photos will be taken to document contamination and cleanup efforts.
- These records will be included in the final report submitted to the Water Resource Inspector, the Kivalliq Inuit Association, and as part of the annual report to NIRB, NWB, CIRNAC, and KIA.

4.8 Inspection and Documentation

- A complete inspection will be conducted of all areas before closure.
- Photos will document site conditions prior to departure and will be included in the final closure plan.

- Appropriate agencies will be notified once the cleanup is complete.

24 Hour Spill Report Line - Environment Canada	(867) 920-8130
CAMP OFFICE	TBD
Mark Richardson, P. Geo	
CIRNAC Resource Management Officer, Rankin Inlet	(867) 645-2831
CIRNAC Water Resources Officer, Rankin Inlet	(867) 645-2830
Kivalliq Inuit Association	(867) 645-5725
Department of Environment, GN, Iqaluit	(867) 975-7700
Environmental Protection, GN	(867) 975-7729
Department of Fisheries and Oceans (Central/Arctic Region), Iqaluit	(867) 979-8000
RCMP (Baker Lake)	(867) 793-0123
Thompson General Hospital, Thompson, MB	(204) 677-2381
Discovery Mining Services, Yellowknife	(867) 920-4600
Kivalliq Air – 24/7 Air Medical Line (Kivalliq Office)	(867) 645-4455 (Rankin Inlet) (888) 760-4344 (Toll Free)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380000
400000
420000
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7050000
Channel
Martell Lake
Bissett Lake
Parker Lake
Property Location and Mineral Tenure
Outpost Location
Caribou Post-Calving
Caribou Calving Area
Areas of 2026 Exploration (General Prospecting and Mapping)
Approximate (planned) Drill Collar Location
0
5
10 km
Zone 15 UTM NAD 83