

April 07, 2009.

Mr. Stanley Anablak, Sr. KIA Lands Officer,  
Kitikmeot Inuit Association, Lands Division,  
KIA Lands Office  
P.O. Box 360,  
Kugluktuk, Nunavut.  
CANADA X0B 0E0.  
1-867-982-3310

Good day Stanley:

As I indicated previously, I represent Golden Bull Resources Corporation ("GBR") and I am writing on their behalf. The company has applied for, and received, an IOL Land Use Licence (Number KTL307C014) which permits access onto IOL CO-08-00-01, 02, 03 and 05 in the Contwoyto Lake area and CO-20-03R in the Hood River Area. This licence was issued on November 27<sup>th</sup>, 2007 and is currently due to expire this year on November 26, 2009.

Although this licence was originally issued in 2007, GBR has yet to undertake any exploration on the ground as the company was encumbered by the recent problems encountered by Tahera (the original holders of the IOL ground). I have recently issued to the KIA, NWB, NIRB, GN-DOE, INAC and EC, on behalf of GBR, the 2008 annual progress report indicating that no work has been undertaken to date by GBR.

The original licence (Number KTL307C014) was acquired to cover CO-08-00-01, 02, 03, 05 (Contwoyto IOL) and CO-20-03R (Hood IOL) IOLs; however, GBR has recently assumed responsibility for another of the former Tahera IOLs; this one being CO-44-00-01, the Rockinghorse IOL. The UTM NAD83 Zone 12 Coordinates of CO-44-00-01 land parcel are as follows:

NE Corner: 112° 18' 15" / 66° 33' 40"

NW Corner: 112° 20' 51" / 66° 33' 40"

SW Corner: 112° 20' 51" / 66° 32' 30"

SE Corner: 112° 18' 15" / 66° 32' 30"

***Note that these corners are only approximate locations as I am waiting for the actual confirmed location of the boundary of the IOL from Keith Morrison at NTI.*** This IOL is located on NTS Map Sheet 86I/09 (See: Figure 1.).

Golden Bull Resources Corporation is proposing to explore all these mineral properties for mineral resources. Exploration activities on the CO-44-00-01 IOL will initially simply include prospecting, geologic mapping and sampling. Subsequently, if initial results merit, grid establishment, ground geophysical surveys and potentially drilling programs may be undertaken. All these activities will be contingent upon pre-existing positive exploration results. As of Spring 2009, the ground has not even been evaluated

by GBR and potentially after an initial evaluation, the ground may be abandoned. I envision starting the 2009 exploration program sometime in early/mid June.

A base camp, has been proposed (and permitted) to be established at Penthouse Lake (NTS 76L/15 – IOL CO-20-03R), approximately 72 km NE of the Rockinghorse IOL. A potential back up/alternate base camp site just off the SW corner of the CO-20-03R IOL at the east end of Esker Lake has also been proposed (KIA confirmation of this alternate Esker Lake site has been requested). If, after an initial on-site inspection, the Penthouse Lake site appears unsuitable, the base camp may be established at the Esker Lake site (a large esker occurs at the Esker Lake site). During the proposed exploration program, no structures will be established on the CO-44-00-01 IOL. All generated garbage will be removed back to the base camp daily. The base camp at Penthouse/Esker Lake will be entirely removed/remediated at the end of the program.

The initial 2009 work program will simply involve prospecting the ground. Subsequently if results merit, geophysical grid areas may be established to further test geologically significant structures. Currently, the precise location of these areas is unknown. A small geological crew will be mobilized from the main base camp on Penthouse Lake to the CO-44-00-01 IOL via charter helicopter on a daily basis to prospect, map and sample the IOL. This process may lead to subsequent ground geophysical surveys. If the results of the initial geological and geophysical surveys are positive, a short drill program will be undertaken during late 2009 or 2010.

As I indicated to you on the telephone (March 17<sup>th</sup>, 2009) and subsequently in my letter of March 18<sup>th</sup>, 2009, I would appreciate if this Rockinghorse IOL area would included under the current IOL Land Use Licence (Number KTL307C014), the licence expiry date of this permit be extended/updated to 2011 and the Licence be re-issued to me to reflect these changes. Please bring it to my attentions if any additional costs are incurred.

If there are any questions please contact me at the address above. Thank you.

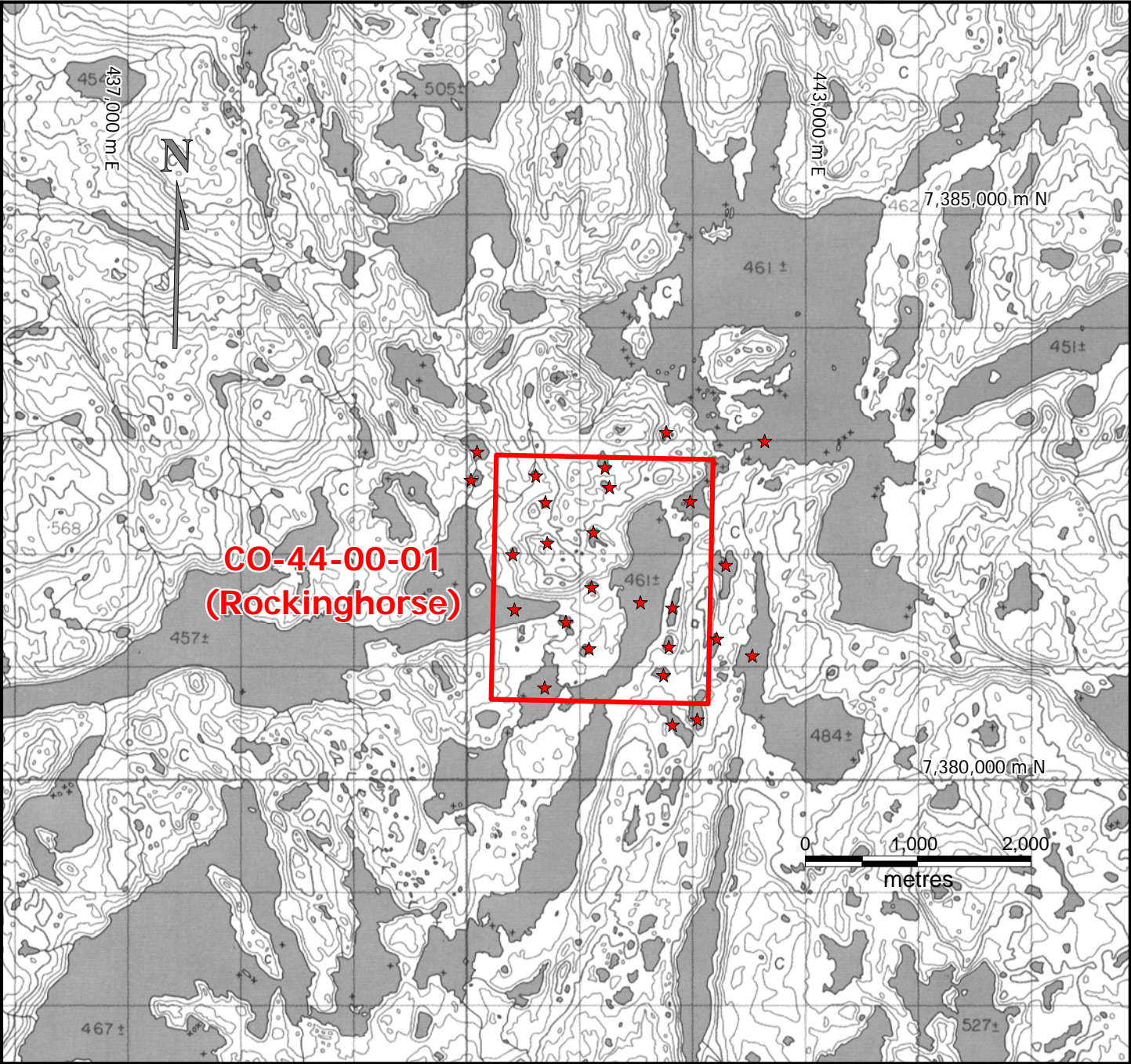
Sincerely,



Bruce Goad, P. Geo., M. Sc.  
**INUKSHUK** EXPLORATION INC.  
21861 44 A Avenue,  
Langley, British Columbia.  
CANADA V3A 8E1

On behalf of Golden Bull Resources Corporation.

**LOCATION MAP OF ROCKINGHORSE -  
CO-44-00-01 IOL  
Golden Bull Resources Corporation**



UTM NAD83 Zone 12  
NTS Map Sheet: 861/09

DRAWN: March 20, 2009  
INUKSHUK Exploration Inc.

**LEGEND**

- ★ Potential Drill Water Source
- IOL Boundary

Figure 1.  
(KIA Access To Inuit Owned Lands)  
**Location Map and  
Potential Drilling Water Sources  
IOL CO-44-00-01**