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MINERAL EXPLORATION CONSULTANTS

January 22, 2010.

Mr. Ryan Barry,
Director, Technical Services,
Nunavut Impact Review Board,
P.O. Box 1360,
Cambridge Bay, Nunavut.
CANADA X0B 0C0



Dear Mr. Barry:

During July 2007, on behalf of Golden Bull Resources Corporation (GBR), I submitted a NIRB Part 1 and Part 2 exploration plan requesting permits be issued so that the company could undertake exploration on the CO-20-03R (Hood River) and CO-08-00-01, 02, 03 and 05 (Contwoyto Lake) IOL parcels. The project was evaluated and the following permits were issued:

- NIRB: 07EN067
- KIA: KTL307C014 Amended
- NWB: 2BE-SLA0814 Amendment No. 1

In the intervening time, Tahera has collapsed and Golden Bull was unable to gain access to the property. Subsequently, GBR has now acquired clear title to the properties. The current Hood and Contwoyto IOL held by GBR have been reconfigured and renamed by NTI.

- The Hood River IOL has been slightly expanded from the original application (with Tahera holding two small interior areas collectively labelled CO-20-03R). The new Hood GBR IOL is named CO-20-002.
- The Contwoyto IOL was also reduced slightly as Tahera retained title to a portion. The remaining 5 non-contiguous areas now retained by GBR are named the CO-20-001A, B, C, D and E IOL.

In addition, GBR has also now acquired title to the former Tahera Rockinghorse (CO-44-00-01A and B) IOL. These two, small, non-contiguous Rockinghorse areas were not covered in the original NIRB application and subsequent permits.

The exploration planned by GBR for the newly acquired (formerly Tahera Land) Hood and Contwoyto ground will form by far the largest part of the previously-screened Hood/Contwoyto exploration (NIRB File 07EN067) submitted in 2007 by GBR while Tahera owned the properties. With the current NIRB application, I am requesting that NIRB evaluate changes to the original 2007 application which includes not only the changed boundaries of the Hood and Contwoyto IOLs but also the addition of the two Rockinghorse IOLs. Once reviewed and accepted, I look forward to subsequently receiving updated copies of all necessary permits.

Enclosed, please find the necessary supporting documents you requested:

- Updated the non-technical summary document.
- Updated the non-technical summary document translated into Inuinnaqtun.
- Attached location/topographic maps of the three IOL areas (Figures A, B and C).
- Updated the PSIR Part 1 document.
- Updated the PSIR Part 1 document translated into Inuinnaqtun.
- Although in your e-mail, you stated that NIRB will attempt to treat this application as an amendment to the previous screening rather than start a new file and as such the Part 2 form would not be required, I have attached the updated PSIR Part 2 document as the contained maps within this document have been updated.
- Finally, enclosed is a digital GIS MapINFO file (in UTM NAD83 Zone 12) of all the IOL areas.

As per your request, in order to expedite the NIRB permitting/evaluation process, I have noted the following changes between the 2007 PSIR Part 1 application and this re-application in 2010. In the revised documents I have added the following items:

1. **The PSIR PART 1 Document**

PSIR Part 1, Section 1 (Project Proposal Coordinates)

The updated project specific GIS data has been attached in MapINFO format: UTM NAD83 Zone 12.

PSIR Part 1, Section 2-2 (Active Permits)

The list of ACTIVE Permits has been updated:

- NIRB: 07EN067 No expiry date listed.
- KIA:KTL307C014-Amended Expiry: June 09, 2001 (an extension has been requested)
- NWB: 2BE-SLA0814 Amendment No.1. Expiry: June 01, 2014.
- Note that INAC Permit N2007C0036 has been cancelled

PSIR Part 1, Section 3-2 (Activities Related to the Project Proposal)

- 1 *Use of onsite mechanized vehicles:* Skidoos may be used in the Spring for grid layout and geophysical surveys.
- 2 *Explosive Storage:* A limited amount of explosives may be stored onsite if trenching is required. Although unlikely, I have the opportunity to prepare for this activity now so I have put it in the application.
- 3 *Soil Testing:* Geochemical soil sampling surveys over the gridded areas of the IOLs will be undertaken.
- 4 *Blasting:* Again there are no firm plans for this activity but I have the opportunity to prepare for this activity now so I have put it into the application.
- 5 *Channelling:* Channel/chip sampling will be undertaken over mineralized structures. Exposure in these situations may require blasting to expose bedrock.

PSIR Part 1, Section 3-4 (Timing)

- 1 This section generally remains the same with the dates being updated.

PSIR Part 1, Section 3-6 (Land Status)

- 1 This section remains unchanged with the exception of adding the Rockinghorse IOL into the area to be covered by the permits.

PSIR Part 1, Section 3-7a (Co-ordinates – Hood River Area)

- 1 A tertiary back-up site for the base camp has been added. As none of the proposed sites has been examined/evaluated as to its acceptability as a base camp site, the listing of back-up sites allows the ability to choose an acceptable base camp location. This tertiary proposed site is on the Hood River at LAT 66° 50' 15" LONG 110° 49' 48". The proposed site of the Base Camp at Penthouse Lake, Hood River and Esker Lake are all situated at the location of previous camps noted in assessment files.
- 2 Location/Topo Map of the Contwoyto Area is submitted as FIGURE A.
- 3 Location/Topo Map of the Hood Area is submitted as FIGURE B.
- 4 Location/Topo Map of the Rockinghorse Area is submitted as FIGURE C.

PSIR Part 1, Section 3-7c (Co-ordinates – Rockinghorse Lake Area)

- 1 This entire section has been added
- 2 Location/Topo Map of the Rockinghorse Area is submitted as FIGURE C.

PSIR Part 1, Section 5-4 (Material Use)

- 1 This entire section has been modified to cover the addition of the Rockinghorse IOL Area.

Everything else in the PISR Part 1 document remains as initially submitted in July, 2007.

2. The PSIR PART 2 Document

As I indicated above, I have also enclosed the PSIR Part 2 document that was attached to the original (2007) application. The maps have been updated to include the current IOL boundaries and document the newly acquired Rockinghorse IOL to be added to the permits.

The following areas in the PSIR Part 2 document have been altered from that submitted with the original (2007) application:

PSIR Part 2, Section 2 (Project Description)

- Sub-section 1a – Added the Rockinghorse IOL to be included into screening.
- Sub-section 1b – Changed bounding co-ordinates to adjusted the size of the Hood IOL area to include small area added on both the east and west sides.
- Sub-section 1c- Adjusted the bounding co-ordinates to cover entire IOL

- Sub-section 1d- Added this section to include the Rockinghorse IOL into screening process.
- Sub-section 5- Updated this section to include the Rockinghorse IOL into screening process.
- Sub-section 6- Updated this section to include the Rockinghorse IOL into screening process.
- Figure 6.2 Added the Rockinghorse IOL to map
- Figure 6.3 Updated the boundaries of the Hood CO-20-002 IOL
- Figure 6.4 Updated the boundaries of the Contwoyto CO-08-001 IOL.
- Figure 6.5 Inserted the Map of the Rockinghorse CO-44-00-01A and B IOL.
- Sub-section 10- *Discuss the project need and purpose:* Updated; added a section pertaining to the Rockinghorse IOL.
- Sub-section 11- *Discuss alternatives to the project:* Updated dates of operation.
- Sub-section 12- *Exploration Stripping Section:* Updated, added the possibility of blasting to extend old trenches.
- Sub-section 13- *On Land Drilling Section:* Updated; added possibility of drilling on the Rockinghorse IOL
- Sub-section 13- *Overburden Removal Section:* Updated; added the possibility of trenching.
- Sub-section 13- *Camp use and/or construction Section:* Updated; added the location of a third, tertiary potential site for the proposed base camp on the Hood IOL.
- Sub-section 13- *Explosives transportation and storage Section:* Updated; to request the ability to trench if the ongoing program suggests that it becomes necessary as a means to gain exposure of mineralization and access a representative sample of the entire mineralized structure.
- Sub-section 13- *Pit and/or quarry Section:* Updated; notation that all trenches will be backfilled as best as possible with available material removed prior to blasting.
- Sub-section 13- *Installation of Moorings:* Updated to request the possibility of building a small dock if required to assist in loading/unloading of the aircraft.
- Figure 17-1 - Updated to reflect change in Hood grid areas and property shape.
- Figure 17-2 - Updated to reflect change in Contwoyto grid areas and property shape.
- Figure 17-2 - Updated to show position of Rockinghorse IOL with respect to the available airstrips in the area.
- Sub-section 30c- *Seasonal Camp Section:* Updated to reflect new dates and state no camp will be established on the Rockinghore IOL.
- Sub-section 36- *Location of water source(s) Section:* Updated to include Rockinghorse IOL.
- Figure 36-1a - Updated to reflect new (current) Contwoyto IOL boundaries.
- Figure 36-1b - Updated to reflect proposed Contwoyto grid area.
- Figure 36-2 - Updated to reflect new (current) Hood IOL boundaries proposed grid area.

Figure 36-3 - Updated to reflect Current Rockinghorse IOL boundaries.
Sub-section 46- *Explosives Section*: Updated; to request the ability to trench if the ongoing program suggests that it becomes necessary as a means to gain exposure of mineralization and access a representative sample of the entire mineralized structure.

PSIR Part 2, Section 3 (Description of the Existing Environment)

Subsection Title: *Socioeconomic Environment: Archaeological and culturally significant sites in the project and adjacent areas.*

This section has been updated to remove the known archaeological sites from the Contwoyto IOL as they are now located on the Tahera retained ground – CO-08-01. No sites are known to exist on the CO-08-001 IOL of GBR.

The Chief Archaeologist, Nunavut was contacted and reported that no archaeological sites were know to exist from within the boundaries of the Rockinghorse IOL. (Email is attached to PSIR Part 2 document).

PSIR Part 2, Section 4 (Identification of Impacts): No change.

PSIR Part 2, Section 5 (Mitigation of Impacts): No change.

PSIR Part 2, Section 6 (Cumulative Effects): No change.

PSIR Part 2, Section 7 (Supporting Documents): Updated.

3. The Screening Table Document

The Screening Part 2 Form: “Table 1 - Identification of Environmental Impacts” document (2010-ScreeningPart2-Tables-FTAExls) remains unchanged from the original submission.

If you have any questions or concerns, please contact me.

Regards,



Bruce Goad, P. Geo.,

INUKSHUK EXPLORATION INC.

(On Behalf of: Golden Bull Resources Corporation)