

Kitikmeot Inuit Association
Kitikmeot Inuit Katuyikatigit
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P.O. Box 360, Kugluktuk
Nunavut X0B 0E0
Tel. (867) 982-3310
Fax (867) 982-3311

Kugluktuk
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June 10, 2009

Bathurst Inlet
Kingaok
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Bruce Goad P. Geo., M. Sc.
Inukshuk Exploration Inc.
21861 44 A Avenue
Langley, B.C.
V3A 8E1

Bay Chimo
Omingmaktok
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Re: Inuit Owned Land License KTL307C014-Amended

Cambridge Bay
Luktutiak
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As per your Inukshuk Exploration Inc. application to Amend Inuit Owned Lands (IOL) dated April 7, 2009, find three originals of IOL License KTL307C014 to be processed. Have an authorized signatory sign two of the documents and send these back to this office. The third copy is to be displayed at the operations base as per clause #36 of the Kitikmeot Inuit Association Terms & Conditions of License KTL307C014. I have added CO-44 to the license and changed the date to expire June 09, 2010, so you will need to send me \$200.00 fee to cover for the amendments.

Gjoa Haven
Okhoktok
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A Nunavut Impact Review Board screening decision NIRB: #07EN067 is attached as Appendix "A" as one of the conditions to access Inuit Owned Lands along with the Kitikmeot Inuit Association terms & conditions of the license. Inukshuk Exploration Inc. will ensure that all personnel involved with the Land use operation read, understand and abide by the Kitikmeot Inuit Association and the NIRB: # 07EN067 screening report.

Taloyoak
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Thank you. If you have any question or would like any clarifications in terms of the issuance of IOL License KTL307C014, I can be contacted at 867-982-3310 or my e-mail Sanablak@qiniq.com

Kugaaruk
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Respectfully,
Kitikmeot Inuit Association


Stanley Anablak
A/Sr. Lands Officer



Kitikmeot Inuit Association
Kitikmeot Inuit Katuyikatigit
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Nunavut X0B 0E0
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INUIT OWNED LAND USE LICENSE

KITIKMEOT INUIT ASSOCIATION

LICENSE NO. KTL307C014-Amended

Subject to the Terms and Conditions of this License, authority is hereby granted to:

GOLDEN BULL RESOURCES CORPORATION

LICENSEE

To proceed with Land Use operation described in the accepted application dated: 07/04/09

Location: NTS map sheet #76E/15 & 76L/15 & 86I, Inuit Owned Lands CO-08,20 & 44

Type of Operation: Staking & Prospecting, Exploration (geophys-grd/air) & Drilling
(diamond/ice, etc.)

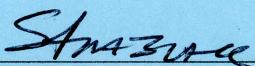
Commencement Date: June 10, 2009

Expiry Date: June 09, 2010

This 10th day of June, 2009

Kitikmeot Inuit Association

By


LANDS & ENVIRONMENT

The Licensee acknowledges and agrees to comply with Terms and Conditions of this License.

GOLDEN BULL RESOURCES CORP.

By


AUTHORIZED SIGNATORY

Affiliates: Nunavut Tungavik Inc., Inuit Tapirisat of Canada, Kitikmeot Corporation

Kugluktuk
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Bathurst Inlet
Kingaok
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Bay Chimo
Omingmaktok
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Cambridge Bay
Kukutiak
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Gjoa Haven
Okhoktok
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Taloyoak
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Kugaaruk
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