

YEARLY PROGRESS REPORT

SLAVE (Contwoyto and Hood) PROJECT

(As of March 31, 2008)

Submitted to:

NIRB File No.: 07EN067
INAC File No.: N2007C0036
KIA File No.: KTL307C014
EC
GN-DOE
NWB File No.: 2BE-SLA0811

Submitted On behalf of:

Golden Bull Resources Corporation,
Level 8, 580 St. Kilda Road,
Melbourne, Victoria, 3004,
Australia.

As required, the Proponent, Golden Bull Resources Corporation, is submitting an annual report with copies provided to the NIRB, INAC, KIA, EC and the GN-DOE by March 31, 2008. The 2008 report contains the following information:

a. A detailed summary of activities undertaken for the year, including any progressive reclamation work undertaken – site photos should be included where relevant.

- *No site work has been undertaken in the project area since the permits were issued on November 08, 2007. The initial program is expected to commence during the spring/summer of 2008. No site photos are yet available and no reclamation has been undertaken.*

b. A work plan for the following year.

- *Planning for the 2008 field season is progressing. The project will be helicopter assisted using an on-site contract machine.*
- *A small camp (8-10 persons) will be established on Penthouse or Esker Lake in the Hood River area.*
- *Geophysical surveys of selected areas of the Hood River (CO-20-03R) IOL are planned, followed by geologic mapping, sampling and subsequently a short drill program.*
- *Work on the Contwoyto (CO-08) IOL will be undertaken via daily setouts from the Hood River camp. Isolated areas of geophysical surveying will be undertaken again followed by geologic mapping, sampling and culminating in a short drill program.*

c. A summary of how the Proponent has complied with the recommended terms and conditions contained within this Screening Decision Report.

- *None of the recommended terms of the screening report have been met as the program has yet to be initiated.*

d. The results of environmental studies undertaken and plans for future studies.

- *No environmental studies have been undertaken nor currently, have any been planned.*

e. Results from the Wildlife Mitigation and Monitoring Program, including an analysis of the effectiveness of mitigation measures for wildlife.

- *The wildlife mitigation and monitoring program has yet to be initiated.*

f. A summary of any community consultations undertaken and the results.

- *No community consultations have been undertaken nor are any planned.*

g. A summary of site-visits by inspectors with results and follow-up actions.

- *No site visits by inspectors have been undertaken nor have any been planned.*

Respectfully submitted:

“Bruce Goad”

Bruce Goad, P. Geo., (Consultant to Golden Bull Resources Corporation)

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Date submitted: March 18, 2008.

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