

5050 Nunavut Limited

Suite 507, 700 West Pender Street

Vancouver, B.C., V6C 1G8

February 5, 2011

To: Tracey McCaie, John Craig

Re: Land Use Permit #N2007X0043

We wish to extend Land Use Permit #N2007X0043. There was no exploration on 5050's property last year, and this permit had no activity.

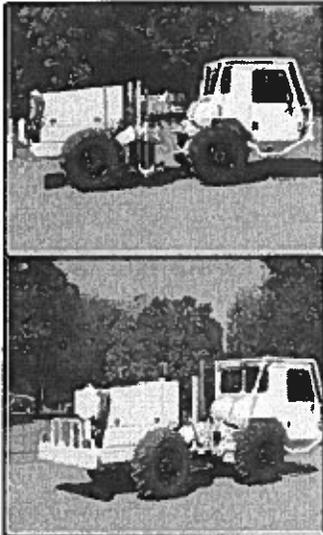
We are joint venture partners with Hornby Bay Minerals, and intend to participate in their proposed seismic survey. As such, the parties that can provide the most details, and have authorization to discuss this request are Bogdan Nitescu at Hornby Bay and Grant Newman at Kikiak.

Kikiak will be the contractor responsible for building the ice strip at McGregor Lake. McGregor Lake has had several successful Herc-sized ice strips built previously. The intent is for equipment to be transported to McGregor Lake, and to have materiel for exploration delivered to the ice strip. As a contingency, permission is also sought for seismic truck(s) to traverse the same route, in case the Herc, for weather or safety reasons cannot land at McGregor Lake.

The equipment that Kikiak (Grant Newman) intends to use includes:

- >> 1- D6H dozer with sled
- >> 1-PB 200 snowcat
- >> 1- 299C tracked skidsteer loader
- >> 1-500gal. double walled fuel tank
- >> 1- 7000w diesel generator
- >> 1- welder

I have attached a page provided by Hornby Bay (for one of their permit applications) that displays and describes the proposed seismic vehicle.
If you require further equipment specifications, please let me know.



The EnviroVibe is a low impact vibrator system that is optimized for operation in environmentally restricted or populated areas. The EnviroVibe features include high fidelity and broadband width, low source generated ground pressure, low vehicle generated ground pressure, and sound limiting systems. This system is an excellent choice for environmentally sensitive, high resolution surveys.

A 10 to 300 Hz. Vibrator that is Environmentally Sensitive

Total Weight	17,000 Pounds
Front Axle Weight	7,900 Pounds
Rear Axle Weight	9,100 Pounds
Transmission	Hydrostatic 3 Speed
Cab	2 Man Cab
Turning Radius	169 Inches
Diesel Engine - John Deere	113 Horsepower @ 2500 RPM

Hornby Bay Mineral Exploration Ltd.
Request for Amendment of Land Use Permit N2006C0001
Figure 3 - EnviroVibe Seismic Vibrator System

To the extent that authorization is granted under this Land Use Permit, 5050 Nunavut remains the party responsible.

Should you require any additional information, please feel free to call me at 1-604-512-0145.

Gordon Addie, Pres.

5050 Nunavut Limited