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RECEIVED

MAR 24 2011

D.I.A.N.D.
Iqaluit, NU



March 17, 2011

Re: Land Use Permit #N2009C0005
Type of Operation: Mining (Exploration)
Location: Wager Bay, Kivalliq, Nunavut, NTS 056G

By means of this correspondence, Indicator Minerals Inc. would like to request an extension for land use permit #N2009C0005 for exploration near Wager Bay in the Kivalliq Region of Nunavut. INAC has noted that this permit will expire on May 7, 2011.

Indicator operated a 1,020 metre drilling program during spring 2010, and a small till sampling program the following August. At the present time, Indicator has no plans to conduct exploratory work on the Nanuq North Property during the 2011 exploration season, although this does not rule out future work thereby supporting our request for an extension.

If you have any questions, comments, or should you require further information, please contact me by phone at 604-331-5098 or email at andream@indicatorminerals.com.

Sincerely,

A handwritten signature in cursive script, appearing to read "Andrea Maynes".

Andrea Maynes
Senior Project Geologist
Indicator Minerals Inc.

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