



December 9, 2014

BY ELECTRONIC MAIL

Mr. Nicholas Kavanagh, Land Administrator
AANDC – Land Administration
P.O. Box 2000
Iqaluit, Nunavut, X0A 0H0

Dear Mr. Kavanagh:

RE: ANNUAL REPORT FOR 2014 FOR LUP N2012C0026 – NANUQ NORTH PROJECT

Peregrine Diamonds Ltd. (“Peregrine”) holds AANDC class “A” land use permit N2012C0026. This permit authorizes land use activities at Peregrine’s Nanuq North Project located 30 kilometres southwest of Wager Bay on 250K NTS Map 56G. The permit was issued July 29th, 2013 and expires on July 28th, 2015.

Peregrine intends to continue exploring on this Project past the July 28th, 2015 expiry and, as such, requests land use permit N2012C0026 be extended for an additional 1 year.

If you have any questions on these items or require additional information please do not hesitate to contact me at (604) 608-4524.

Yours truly,

PEREGRINE DIAMONDS LTD.

David Willis – Land Administrator