



Land Administration
P.O. Box 100
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February 17, 2015

Peregrine Diamonds Ltd.
Unit 201, 1250 Homer Street
Vancouver, BC
V6B 1C6

Dear Dave Willis:

Re: Land Use Permit # N2012C0026
Type of Operation: Mining (Exploration)
Location: Wager Bay Area, Kivalliq, NU, NTS 56G

Further to our letter dated December 10, 2014, this will confirm that the above land use permit is hereby extended from July 29, 2015 to July 28, 2016.

All conditions annexed to land use permit will apply to this extension.

Sincerely,

Nicholas Kavanagh
Land Administrator Specialist
Land Administration

cc: Manager, Field Operations
RMO - Kivalliq
NIRB
NPC