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Land Administration  
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*Your file - Votre référence*

*Our file - Notre référence*

April 7, 2011

Indicator Minerals Inc.  
275-1075 West Georgia St.  
Vancouver, BC  
V6E 3C9

Dear Ms. Andrea Maynes:

**Re: Land Use Permit #N2009C0005**  
**Type of Operation: Mining Exploration**  
**Location: Wager Bay, Kivalliq, NU**

Further to our letter dated March 25, 2011, this will confirm that the above land use permit is hereby extended from May 7, 2011 to May 7, 2012.

All conditions annexed to land use permit N2009C0005 will apply to this extension.

Sincerely,

Tracey McCaie  
Land Administrator Specialist  
Land Administration

cc: Manager, Field Operations  
RMO - Kivalliq  
NIRB  
NPC  
CIDM#455028

Canada