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TERRITORIAL QUARRYING REGULATIONS

QUARRYING PERMIT NO. 2014QP0041

Permit issued under Section 12(1) of Territorial Quarrying Regulations.

Department of National Defence

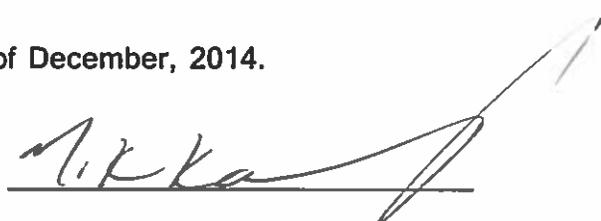
of 101, Colonel By Drive, Ottawa, Ontario, is hereby authorized to take 60,000 cubic meters of gravel and 6,000 cubic meters of Armour Stone from the lands described as follows: Nanisivik, Baffin, NU, NTS 48C1

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SUBJECT TO THE FOLLOWING CONDITIONS:

1. This permit expires twelve months from the date of issue or when the authorized quantity of material has been quarried or removed, whichever is the sooner.
2. This permit does not grant to the Permittee any exclusive right or leasehold interest in the land described herein.
3. This permit shall not be assigned.
4. All quarrying under this permit shall be carried out in accordance with the Nunavut Mining Safety Ordinance.
5. This permit is subject to the provisions of the Territorial Quarrying Regulations and the conditions set out herein. Failure to comply with the provisions of the Regulations and the conditions prescribed in this permit may result in cancellation of the permit in accordance with Section 12(5) of the Territorial Quarrying Regulations without prior notice to the Permittee.
6. The Permittee will identify the work area to the satisfaction of the Land Use Inspector prior to the removal of any material and any change in location will require prior approval of the Land Use Inspector.
7. The Permittee will not work any area worked by any other Permittee except as co-ordinated by the Land Use Inspector.
8. No material is to be removed from any land protected by a registered mineral claim, without the Permittee obtaining prior permission of the registered owner(s).
9. Prior to the tenth day of each month, the Permittee shall submit a report to the Land Use Inspector at Iqaluit, Nunavut, indicating the quantity of material quarried and the quantity of material removed from the site.
10. Upon expiration of this Permit, as prescribed in Condition One, the Permittee shall level the excavation and restore the lands to the satisfaction of the Land Use Inspector within 30 days of said expiration date or as may be authorized by the Land Use Inspector.
11. Land Use Permit LUP # N2014Q0020 and its operating conditions will apply.

Issued at Iqaluit, this 1<sup>st</sup> day of December, 2014.

  
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Land Agent