GLENCORE

October 17th 2013

Tara Arko Technical Advisor Nunavut Impact Review Board PO Box 1360 Cambridge Bay, NU, X0B 0C0

Sent via e-mail: info@nirb.ca; tarko@nirb.ca

Re: <u>Requested Update on Project Ownership and Anticipated Date of Draft</u> Environmental Impact Statement for the Hackett River Project

Dear Tara,

In your correspondence of October 7th 2013, you requested an update regarding project ownership and the anticipated submission date of the DEIS for the Hackett River project.

The project did not change hand or owner. The owner has changed its name. Effective July 1st 2013, Xstrata Canada Corporation changed its name to Glencore Canada Corporation.

In order to submit the Draft Environmental Impact Statement (DEIS) for the Hackett River project, some activities need to be completed to allow proper completion of the DEIS document. The most important item being finalized is the Hackett River Project pre-feasibility study (PFS). During the completion of the PFS, all necessary trade-off are executed, this process is still ongoing. Therefore, the submission of the Draft EIS for Hackett River will take place only once we know more about the results of the design trade-off and this will take some time; we will provide you with a further update on the Hackett River Project by April 15th 2014.

Should you need more information, please do not hesitate to contact Denis Hamel or Robert Prairie.

Best regards

Denis Hamel Project Manager Hackett River Project

AM

Glencore