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NPC File No.: 148367

Previous NPC File No.: 148166

KIA File No.: KVL115B02, KVL315B01, KVRW16F01

NWB File No.: 2BE-KDP

INAC File No.: N2015C0019

January 20 , 2017

Chris Taylor
Dunnedin Ventures Inc.
1110, 1111 West Georgia St.
Vancouver, B.C. V6E 4M3

Sent via email: ctaylor@dunnedinventures.com

RE: Acknowledgement of the 2016 Annual Report for Dunnedin Ventures Incorporated's "Kahuna Diamond" Project

Dear Chris Taylor:

Please be advised that the Nunavut Impact Review Board (NIRB or Board) received Dunnedin Ventures Inc.'s 2016 annual report for the "Kahuna Diamond" project on January 16, 2017 as required pursuant to the Screening Decision Report, dated July 15, 2015.

Term and Condition 1 states:

1. The Proponent shall submit a comprehensive annual report at the end of the operational season to the Nunavut Impact Review Board (NIRB) and the following Government of Nunavut contacts:
 - a) Michael Mifflin, Manager of Land Use & Environmental Assessment Environmental Protection Service, mmifflin@gov.nu.ca
 - b) Mitch Campbell, Wildlife Biologist, mcampbell@gov.nu.ca
 - c) Melanie Wilson, Ecosystems Biologist, mwilson@gov.nu.ca
 - d) Johanne Coute-Autut, Conservation Officer, jcouteautut@gov.nu.ca

The annual report must contain, but not limited to, the following information:

- a. A detailed summary of activities undertaken for the year, including any progressive reclamation work undertaken, include site photos where relevant;

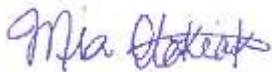
- b. A log of wildlife observations including locations (i.e., latitude and longitude), species, number of animals, and a description of animal activity;
 - i. Prior to conducting project activities, the Proponent should map the location of any sensitive wildlife sites such as denning sites, calving areas, caribou crossing sites, and raptor nests in the project area, and identify the timing of critical life history events (i.e., calving, mating, denning and nesting).
- c. The results of any environmental studies undertaken by or in coordination with the project, or any plans for future studies;
- d. A summary of any community consultations undertaken and the results; and
- e. A summary of how the company has complied with NIRB conditions contained within the Screening Decision Report.

Upon review of your submission we have concluded that Dunnedin Ventures Inc.'s 2016 annual report for the "Kahuna Diamond" project contains the information as required above and that there are no deficiencies to note.

Please forward all submissions via email to info@nirb.ca or through the online public registry at www.nirb.ca.

If you have any questions or require further clarification, please contact the undersigned at (867) 983-4622 or at motokiak@nirb.ca.

Sincerely,



Mia Otokiak
Junior Technical Advisor
Nunavut Impact Review Board

cc: Distribution List
 Denise Lockett, Lockett Consultation Services Inc.
 Karén Kharatyan, Nunavut Water Board
 Luis Manzo, Kivalliq Inuit Association
 Tracey McCaie, Indigenous and Northern Affairs Canada
 Lee Ann Pugh, Indigenous and Northern Affairs Canada