

Date: February 16, 2017

Nunavut Impact Review Board
29 Mitik Street, PO Box 1360
Cambridge Bay, NU
X0B 0C0

Subject: Mary River 2017 Winter Sealift Project Proposal

Dear Solomon Amuno,

This letter is to notify the Nunavut Impact Review Board that Baffinland Iron Mines Corporation (Baffinland) is formally withdrawing its Project Proposal for the 2017 Winter Sealift into Milne Inlet for the purpose of providing critical equipment to support ongoing production at the Mary River Project. The decision to withdraw the application was made in response to recent community concerns over the timing of the proposed sealift.

Baffinland had proceeded with the proposal application based on previous indications that there was community support for the sealift. However, recent concerns raised by the community over breaking ice in March are now considered significant and warrant standing down from the proposed winter sealift.

Baffinland will continue to work with the communities of the North Baffin region to advance the Mary River operation and the expansion proposal.

Regards,



Wayne McPhee
Director Sustainable Development
Baffinland Iron Mines Corporation

Cc: Jonathan Savoy (NPC); Stephen Bathory (QIA); Erik Allain, Justin Hack, Sarah Forté (INAC); Tineka Simmons (CanNor); Matthias Kaunak, Eric Ootoovak (MHTO); Joshua Katsak (Pond Inlet Hamlet Council)