

March 31, 2017

By Electronic Mail

Ms. Jada Ohokannoak, Manager Technical Services
Nunavut Impact Review Board
P.O. Box 1360
Cambridge Bay, Nunavut
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Email: johokannoak@nirb.ca

Dear Ms. Ohokannoak:

Re: Tundra Copper Corp. – 15EN009 – Annual NIRB Report

Tundra Copper Corp. (“Tundra”) is the holder of 153 mineral claims and 11 prospecting permits collectively referred to as the Coppermine project. The project is located in the Kitikmeot Region of Nunavut approximately 70 kilometers southeast of Kugluktuk. This letter is the annual report on activities to NIRB for the calendar year 2016.

Permits

Activities at the Coppermine project are authorized by INAC land use permit N2015C0015 and water use licence 2BE-COP1416. The NIRB file for the project is 15EN009.

Background (2013, 2014 & 2015)

Field exploration activities commenced in 2013 with the acquisition mineral claims and a small reconnaissance sampling program. In 2014 additional claims were acquired and a second prospecting/sampling program was conducted to follow-up desktop research and map analysis. An Inuit Owned Lands Mineral Exploration Agreement was signed with Nunavut Tunngavik Incorporated on July 31, 2015. In 2015 the Hope Lake Camp was established on Crown land and 10 core drill holes were completed in July and August.

Summary of Activities 2016

No field exploration work or drilling was conducted in 2016.

In April 2016 Tundra requested a suspension of mineral claim work requirements from the Nunavut Mining Recorder. Tundra made this request due to mining and exploration prohibitions considered under the draft Nunavut Land Use Plan. Uncertainty regarding these designations will impact Kaizen's ability to continue its exploration activities at the Coppermine Project until the DNLUP is finalized.

At the end of March 2016 Tundra terminated the Mineral Exploration Agreement with Nunavut Tunngavik Inc.

On August 13, 2016 a field inspection was undertaken by INAC Resource Management Officer Baba Pedersen. The inspection detailed maintenance activities that required attention. A small field program was mobilized from September 29, 2016 to October 1, 2016 and all maintenance matters detailed in the inspection report were addressed.

No animals were observed during the short field program nor were any community residents observed transiting through the work area.

Activities 2017

In February 2017 Tundra contracted Kikaak Contracting Ltd. of Kugluktuk to develop and implement a plan to demobilize the Hope Lake Camp.

Tundra will demobilize the Hope Lake Camp in 2017. This will be done in both the winter and the summer of 2017.

All permits authorizing work on Crown land will be maintained until such time as the conditions affecting mining and exploration are clearly described in the final Nunavut Land Use Plan.

Project update letters will be sent to the Hamlet of Kugluktuk and the Kugluktuk HTO to update them on the status of the Coppermine Project.

If you have any question on this matter please do not hesitate to contact me directly at (604) 608-4524.

Yours truly,

TUNDRA COPER CORP.



David Willis
Manger, Lands & Community

cc. Kugluktuk Hunters and Trappers Organization
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