



November 30, 2017

Tara Arko
Director, Technical Services
Nunavut Impact Review Board
PO Box 1360 (29 Mitik)
Cambridge Bay, Nu X0B 0C0

Dear Ms. Arko,

RE: KAHUNA PROPERTY – 2017 ANNUAL REPORT and 2018 WORK PLAN
NIRB File Number 15EN028

Please find attached Dunnedin Venture Inc.'s Kahuna Property 2017 Annual Report and 2018 Work Plan.

Exploration activities conducted in 2017 were low-impact and included the collection of 80 soil samples, 3478 till samples, 602 rock samples and 109 km² of high resolution drone aerial photos. In September, 36 claims comprising 42,128 hectares were staked on the north side of the property.

Dunnedin's proposed 2018 exploration work plan includes 5,000 metres of diamond drilling, up to 1,000 metres of reverse circulation drilling, rock, till and soil sampling, prospecting and geological mapping and ground geophysical surveying. Exploration activities on the Kahuna Property are authorized by KIA Land Use Licence KVL315B01, KIA Land Use Licence KVR16F01, INAC Land Use Permit N2015C0019 and NWB Water Licence 2BE-KDP1722.

An amendment application submitted to NPC to authorize a temporary field camp and fuel cache on Crown Lands under INAC Land Use Permit N2015C0019, and authorize domestic water use for the temporary camp under NWB Water Licence 2BE-KDP1722 has received a conformity determination. The temporary camp will be used to support exploration activities authorized by Dunnedin's existing permits and licences. Amendment applications will be submitted to INAC and NWB, following a NIRB screening decision.

Regards,



Andrew Berry
VP Operations
Dunnedin Ventures Inc.