



NIRB File No.: 17EN020
NPC File No.: 148482

August 30, 2019

Fabio Capponi
5530 Nunavut Inc.
c/o Tara Gunson
Apex Geoscience Ltd.
#110, 8429-24 Street NW
Edmonton, AB T6P 1L3

Sent via email: fcapponi72@gmail.com and tgunson@apexgeoscience.com

RE: Acknowledgement of the 2018 Annual Report for 5530 Nunavut Inc.'s "Meadowbank Precious Metal Project"

Dear Fabio Capponi:

Please be advised that the Nunavut Impact Review Board (NIRB or Board) received 5530 Nunavut Inc.'s 2018 Annual Report for the "Meadowbank Precious Metal Project" on March 29, 2019 as required pursuant to Monitoring and Reporting Requirement 3 of the Screening Decision Report, dated May 18, 2017.

Monitoring and Reporting Requirement 3 states:

3. *The Proponent shall submit a comprehensive final report to the Nunavut Impact Review Board (NIRB) on or before December 31, 2017. The final report must contain, but is not limited to, the following information:*
 - a. *A detailed summary of activities undertaken, including any reclamation work for drilling activities, and provide site photos where relevant;*
 - b. *A log of wildlife observations including locations (i.e., latitude and longitude), species, number of animals, and a description of animal activity;*
 - i. *A discussion of impacts to caribou, and how mitigation and monitoring was expected to address the impacts;*
 - ii. *A summary of impacts from the project observed during operations, the number of times work was ceased due to wildlife being in proximity to the project, and a description of how the Proponent ensured that operational activities were managed and modified to avoid impacts on wildlife and sensitive areas. Should mitigation measures be triggered, include details should include how mitigation and monitoring measures within the*

exploration areas were implemented and the results of the measures as implemented.

- c. The results of any environmental studies undertaken by or in coordination with the project, or any plans for future studies;*
- d. A detailed summary of air and ground traffic volumes and description of the restrictions adopted to avoid wildlife disturbance by aircraft flight and road traffic noise;*
- e. A summary of consultations undertaken with the Baker Lake Hunters and Trappers Organization and the Kivalliq Inuit Association, providing copy of materials presented for discussion, a description of issues and concerns raised, advice offered to the company as well as any follow-up actions that were required or taken to resolve any concerns expressed about the project proposal including updated versions of plans highlighting commitments; and*
- f. A summary of how the company has complied with NIRB conditions contained within the Screening Decision Report.*

Upon review of your submission we have concluded that 5530 Nunavut Inc.'s 2018 Annual Report for the "Meadowbank Precious Metals Project" contains the information as required above and that there are no deficiencies to note.

All documents received and pertaining to this project can be accessed from the NIRB's online public registry at www.nirb.ca/project/125086.

If you have any questions or require further clarification, please contact the undersigned at (867) 983-4622 or at motokiak@nirb.ca.

Sincerely,



Mia Otokiak
Junior Technical Advisor
Nunavut Impact Review Board

cc: Richard Dwyer, Nunavut Water Board
Luis Manzo, Kivalliq Inuit Association
Maria Serra, Kivalliq Inuit Association
Brenda Osmond, Kivalliq Inuit Association
Ashley Burton, Kivalliq Inuit Association
Tracey McCaie, Crown – Indigenous Relations and Northern Affairs Canada