

Non-Technical Summary for the Kahuna Gold Property

The Kahuna Gold Property (the “Property” or the “Project”) is located on Crown land and Inuit Owned Land (“IOL”) in the Kivalliq Region of Nunavut. The Property is approximately 10 km southwest of Igluligaarjuk (Chesterfield Inlet) and 30 km northeast of Kangiqiniq (Rankin Inlet).

The Property comprises 72 mineral claims (79,567.46 ha) held 100% by Solstice Gold Corp. (“Solstice”) and 19 mineral claims held jointly with Kodiak Copper Corp. (“Kodiak,” formerly Dunnedin Ventures Inc.). Solstice Gold Corp. has primary rights on 9,022 ha of the jointly held claims, for a total Property area of 88,589 ha. Prior to November 14, 2017 the mineral claims comprising the Property were held wholly by Kodiak.

Past work on the Property included prospecting, geological mapping, geochemical sampling, geophysical surveys and a six-hole diamond drilling program. Solstice does not currently have a camp permitted as the previous Solstice field programs were either supported out Kodiak’s Kahuna Camp (2018), Rankin Inlet (2019) or from a small temporary fly camp (2020).

For 2021, Solstice proposes an exploration program including a diamond or reverse circulation (“RC”) drilling program of up to 20,000 m. Other exploration work may include rock, soil, and till geochemical sampling, geological mapping and ground and/or airborne geophysical surveys. The program may commence as early as February 2021, beginning with overland mobilization of equipment and supplies along Solstice’s permitted overland Kahuna Winter Trail from Rankin Inlet to the Property using Caterpillar Challengers (or equivalent) and cargo sleds. Drilling could commence mid-March to mid-May to test targets below lakes with drilling of land targets commencing mid-June through September. Ground based prospecting and sampling activities would follow in June once the land is free from snow and the Property surface is fully accessible. Similar programs are anticipated annually for 3 to 4 subsequent years.

Exploration activities will be supported by ground access in the winter where conditions allow, utilizing tracked vehicles to facilitate crew changes and drill moves. A helicopter and/or fixed wing aircraft will be on site and will be utilized for mobility when ground access is not feasible.

Solstice is currently applying for an amendment to the Nunavut Water Board (“NWB”) Type B Water Licence 2BE-KGP1823 and Crown-Indigenous Relations and Northern Affairs Canada (“CIRNAC”) Land Use Permit (“LUP”) N2018C0020 to establish a 40-person camp on the Property. The water licence amendment will also include an increase in the water allowance from 200 m³/day (for drilling) to 299 m³/day (10 m³/day for the new camp and 289 m³/day for drilling). Additionally, Solstice is applying to the Kivalliq Inuit Association (“KIA”) to renew Inuit Land Use Licenses KVL318B01 and KVRW18F02 (both expiring January 31, 2021), which authorize prospecting, exploration, drilling and use of the Kahuna Winter Road, respectively.

All exploration activities will be based out of the new Solstice Camp. The Solstice fuel cache currently permitted adjacent to the Kodiak Kahuna camp will be moved to the new Solstice camp. The Solstice Camp will be established in 2021 upon approval of the NWB and CIRNAC amendment applications. The camp structures may include up to 16 sleeper tents, medical tent, kitchen, dry tent, office, shop, core shack, core cutting shack, generator housing, incinerator, and toilet facilities.

Figure 1. Kahuna Gold Project Extent, Drilling Area and Proposed Camp Location.

