



SOCIO-ECONOMIC MONITORING

WHAT IS IT?

Socio-economic monitoring is what we do to try to understand the impacts – both positive and negative – of projects on the Kivalliq's people and economy. Socio-economic monitoring includes collecting data, information and community experience related to many social and economic aspects of life, including: wellness, education, culture, employment and business opportunities.

WHY DO WE DO IT?

Mining projects in Nunavut are approved with the expectation that they will deliver benefits to Nunavummiut – that communities will be better off. Socio-economic monitoring helps us understand if we are achieving that goal and gives us information that can help us find ways to reduce negative impacts and improve benefits. More specifically:

Socio-economic monitoring helps us keep private companies accountable to Nunavummiut

Projects are given permission to proceed based on the Nunavut Impact Review Board's recommendation of whether the **potential benefits** of a project outweigh the **potential impacts** of a project. They also require that the project meet a number of conditions in order to operate. Socio-economic monitoring allows the public to know if a company is meeting these conditions.

Socio-economic monitoring helps us manage impacts and benefits of current projects

Monitoring enables the public to know and better understand the impacts of projects on the Kivalliq people and economy. This information provides important feedback on how well policies and programs are working and whether they are delivering the desired results. It also helps communities, governments, and the company understand where more efforts may be required.

Socio-economic monitoring helps us understand and improve accuracy of project predictions

When proposing a project for approval, companies make a number of predictions about the types and size of impacts and benefits they expect the project to bring. Socio-economic monitoring allows us to track the actual impacts and benefits of the project and see how they compare with the original predictions. It also helps us to see if there have been unanticipated impacts from the project. This information can help companies and members of the SEMC improve the accuracy of predictions for future projects.

THE ROLE OF THIS COMMITTEE

This socio-economic monitoring committee:

- Helps bring meaning to the data by contributing community experience and knowledge to its interpretation. For example, while the data can tell us how many jobs were created, we need input from the community to understand what positive and negative impacts these jobs may have brought to the community.
- Provides guidance and advice on how existing socio-economic programs can be made better by telling us what is working well in communities and what needs to be improved.
- Recommends areas of monitoring and management that may not have been identified.



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VALUED SOCIO-ECONOMIC COMPONENTS

