January 24, 2022



Attention: Karen Costello

Nunavut Impact Review Board P.O. Box 1360 Cambridge Bay, NU XOB 0C0

Dear Ms. Costello,

Re: Baffinland Final Written Statements for the Phase 2 Proposal of the Mary River Project

Please find attached a copy of Baffinland Iron Mines Corporation's ('Baffinland') Final Written Statement package in relation to the Addendum to the Final Environmental Impact Statement, August 2018 (FEIS Addendum) for Phase 2 Proposal of the Mary River Project. This package is intended to support the Nunavut Impact Review Board (NIRB) Panel reconsideration process for the Phase 2 Proposal.

This package contains Baffinland's final written statement as well as responses to the final written statements of Interveners submitted on January 10, 2022. The Final Written Statement package has been developed to provide a synopsis of the Phase 2 Proposal, the status of resolved, unresolved, and partially resolved technical issues.

Baffinland appreciates the opportunity to provide the enclosed Final Written Statement package for the Phase 2 Proposal of the Mary River Project.

Sincerely,

Megan Lord-Hoyle

Megan Lord-Hoyle Vice President, Sustainable Development

 Attachment:
 Executive Summary of the Final Written Statement

 Final Written Statement – Main Document

 Appendix A: Final Disposition Table

 Appendix B: Final Table of Completed Commitments

 Appendix C: Final Table of Post-Phase 2 Approval/ Regulatory Phase Commitments

 Appendix D: Final Baffinland Phase 2 Submission Record

 Appendix E: Final Recommended Project Certificate Terms and Conditions

 Book of Authorities