



2022-2023 Proposed Work Plan

Forum Energy Metals Corp. (Forum or the Company) is a Vancouver B.C., based exploration company currently exploring for uranium in Saskatchewan, and is now looking to return to Nunavut after a recent claim staking venture in the Territory. Forum explored from 2006 to 2012 in the Shultz Lake area but when uranium prices declined the company focused its exploration activities in Saskatchewan.

Recently, Forum acquired ground previously explored by Cameco Corporation between 2005-2012 to the west of Orano's Kiggivik Project near Aberdeen and Judge Sissons lakes. This acquisition of 60,230 hectares along with historic ground held by the Company (44,032 hectares) bring a total of 109,590 hectares held by Forum Energy Metals Corp.

For 2022, while based out of Baker Lake, Forum is proposing a thirty-day program for a six-person helicopter supported exploration program likely in July or August. Activities will include examining drill core at the previous campsite occupied by Cameco on Aberdeen Lake and ground gravity surveys in the Tatiggaq and other potential drill target areas. Airborne geophysical surveys may also be initiated in the summer of 2022. The Tatiggaq uranium deposit previously identified by Cameco will be the focus for future drilling, as well as other areas previously identified by Cameco that are prospective for economic uranium deposits. Mineral claims held by Forum Energy Metals Corp. include Crown Lands as well as Inuit Owned surface land.

Forum will bring fuel, two-three drills, and other camp and exploration-related equipment and supplies to Baker Lake by barge in 2022 to build a temporary 20-30-person camp. Two sites will be investigated this spring, the site previously occupied by Cameco on Aberdeen Lake and a second site on or in the vicinity of Gerhard Lake. Transport to the proposed campsite will be carried out by overland sled trains out of Baker Lake in the spring of 2023 and drilling will be conducted from June to September 2023.

Forum would plan to conduct meaningful engagement in spring or early summer 2022 to obtain advice from local knowledge holders. Local employment and business opportunities in 2022 will include a wildlife monitor and expediting services during this initial year of mobilization and limited exploration. Employment and business opportunities will increase markedly for the 2023 proposed drill program and hopefully well into the future.

Forum looks forward to meeting with local citizens and working together with the community of Baker Lake to ensure the program is conducted in a safe and environmentally responsible manner.

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