



NIRB File No.: 04EN022
QIA File No.: QL22108
CIRNAC File No.: N2017C0010

January 18, 2023

Colin Smith
ValOre Metals Corp.
Suite 1020, 800 Pender St. W
Vancouver BC V6C 2V6

Sent via email: csmith@valoremotals.com

Re: **Acknowledgement of the 2021 Annual Report for ValOre Metals Corp.'s "Baffin Gold Property" Project**

Dear Colin Smith:

Please be advised that the Nunavut Impact Review Board (NIRB or Board) received ValOre Metals Corp.'s 2021 Annual Report for the "Baffin Gold Property" project on March 31, 2022, as required pursuant to the Monitoring and Reporting Requirements condition 1 of the Screening Decision Report, dated April 30, 2010.

Monitoring and Reporting Requirements Condition 1 states:

1. *The Proponent shall submit an annual report with copies provided to the NIRB, Indian and Northern Affairs Canada (INAC), the Government of Nunavut, Department of Environment (GN-DoE), and the Qikiqtani Inuit Association (QIA) by March 31 each year that the project is in operation. The report must contain, at a minimum, the following information,*
 - a. *A summary of activities undertaken for the year, including the amount of drilling;*
 - b. *A work plan for the following year;*
 - c. *A summary of wildlife mitigation and monitoring (see Item 2 for details);*
 - d. *The number of take-offs & landings from an airstrip with approved flight path with date and location;*
 - e. *The number of helicopter touch-downs on the land with date and location (provide unless confidential);*
 - f. *Site photos;*
 - g. *Progressive reclamation work undertaken; and*
 - h. *A summary of how the proponent has complied with all project terms and conditions*

and how the terms and conditions are achieving their purpose.

Upon review of your submission we have concluded that ValOre Metals Corp.'s 2021 Annual Report for the "Baffin Gold Property" project contains the information as required above and that there are no deficiencies to note.

All documents received and pertaining to this project proposal can be accessed from the NIRB's online public registry at www.nirb.ca/project/125133.

If you have any questions or require further clarification, please contact the undersigned at (867) 983-4622 or motokiak@nirb.ca.

Sincerely,



Mia Otokiak
Junior Technical Advisor
Nunavut Impact Review Board

cc: Richard Dwyer, Nunavut Water Board
Stephen Williamson Bathory, Qikiqtani Inuit Association
Jared Ottenhof, Qikiqtani Inuit Association
Joel Fortier, Qikiqtani Inuit Association
Tracey McCaie, Crown – Indigenous Relations and Northern Affairs Canada