



Memo

To: Victoria Shore (Environment and Climate Change Canada)

From: Jennifer Range (Agnico Eagle Mines Limited)

CC: NIRB

Date: January 20, 2023

Subject: Commitment 52 (ECCC-TRC-05[3]) – Meliadine Extension Proposal

The following information is provided in response to Commitment 52 made by Agnico Eagle as part of the Meliadine Extension Proposal.

Commitment Made:

Agnico Eagle will provide more details regarding its net-zero plan as per discussions on December 22, 2022.

Response by Agnico Eagle:

On December 22, 2022, Agnico Eagle met with Environment and Climate Change Canada to discuss Agnico Eagle's net-zero plan. The following summarizes Agnico Eagle's plan and options towards net-zero by 2050.

Agnico Eagle emphasizes the overall Company commitment to sustainability and the commitment to net-zero carbon emissions by 2050; whereby Agnico Eagle aims to minimize and mitigate impacts of our operations on the environment and maintain its viability and diversity.

As per the Meliadine Extension Project Description, the closure phase will end in 2050 and post-closure will occur from 2051 to 2060. At its final stages of closure (2050), there will be minimal activity during final pit flooding activities. It is anticipated that there will be a temporary camp and minimal equipment use for the execution of ongoing monitoring and flooding, thus fewer emissions by 2050 (i.e., end of closure). Most decommissioning will have already been completed prior to the end of the closure period. Throughout post-closure (2051 to 2060) activities to be conducted include water quality monitoring every few years for a short period of time each time. Overall, these activities are very minimal in intensity.

Agnico Eagle appreciates that technology evolves and over the life of mine newer technologies may be developed; therefore, Agnico Eagle will continue to explore technology and solutions to reduce GHG emissions. In the meantime, Agnico Eagle has considered both the use of renewable diesel, and should the Kivalliq Inuit Association build the hydro-fiber link line utilizing the system for power as current options to reach net zero emissions. Another option is buying carbon credits to offset carbon emissions; however, this is an option that is not part of Agnico Eagle's current strategy to net-zero by 2050.