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DFO File No.: 07-HCAA-CA7-00117, NU-02-0117.2, NU-02-0117.3 & NU-10-0028 INAC File No.: 077A03001, 77A3-1-2, 77A/3-3-2, 77A/3-1-7 & N2015H003

TC File No.: 8200-02-6565, 2018-600028 & 2018-600006

March 24, 2023

Nancy Duquet Harvey Environment Superintendent, Hope Bay Agnico Eagle Mines Ltd. 145 King Street East, Suite 400 Toronto ON, M6H 2G9

Sent via email: Nancy.harvey@agnicoeagle.com, the Doris North Distribution List, and the Phase 2 Hope Bay Belt Distribution List

Re: The Nunavut Impact Review Board's 2021-2022 Annual Monitoring Report for Doris
North Gold Mine and Phase 2 Hope Bay Belt Projects with Board Recommendation

Dear Nancy Duquet Harvey:

The Nunavut Impact Review Board (NIRB or Board) is hereby releasing its 2021-2022 Annual Monitoring Report for Doris North Gold Mine and Phase 2 Hope Bay Belt Projects (Monitoring Report) which includes the NIRB's Assessment of Agnico Eagle Mines Limited's (Agnico Eagle or the Proponent) Compliance Status with both the Doris North Gold Mine Project Certificate No. 003, Amendment 002 (including Appendices) and the Phase 2 Hope Bay Belt Project Certificate No. 009 (including Appendices).

The enclosed Monitoring Report is based on the NIRB's monitoring activities as set out within the respective Project Certificates, Sections 12.7.1 and 12.7.2 of the Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada (Nunavut Agreement), and s. 135 of the Nunavut Planning and Project Assessment Act, S.C. 2013, c. 14, s. 2 (NuPPAA). This report provides the findings that resulted from the monitoring of these Projects from October 2021 to September 2022. The result provided to the Board during this monitoring period do not necessarily represent data that was collected in the 2021-2022 period; but due to the time needed to analyze the data, it may have been collected in previous years.

All documents relating to this Monitoring Report can be obtained from the NIRB's online public registry at www.nirb.ca/project/123632 and at www.nirb.ca/project/124148. Within the Documents Tab of the Project Dashboard, the target documents can be accessed from the 'Annual Reports' document category.

By way of a motion carried during its regular meeting held in February 2023, the Board has issued the following recommendation to both Regulatory Authorities and/or Parties and the Proponent to assist in achieving compliance with the Doris North Gold Mine Project Certificate No. 003, Amendment 002 and Phase 2 Hope Bay Belt Project Certificate No. 009.

Commitments Reporting by Proponent and Parties

Project Certificates No. 003 and 009 require the Proponent to update Parties within the Annual Report on the progress of implementing commitments made during the review processes of Doris North Gold Mine (and subsequent 2016 Amendment) and the Phase 2 Hope Bay Belt Projects. Agnico Eagle provided the information on the commitments in Appendix B of Project Certificate No. 009 in its 2021 Annual Report.

The Terms and Conditions 1 and 2 of Project Certificate No. 003 and Appendix B of Project Certificate No. 009 specify the regulator related to each commitment. Specifically, the Kitikmeot Inuit Association, the Government of Nunavut, and the Government of Canada. During the 2022 Monitoring process, no comments or information were received from Parties regarding the commitment updates in the Proponent's 2021 Annual Report. This makes it difficult to understand if the listed Parties agree that commitments for both Project Certificates are fulfilled as indicated by the Proponent, if work is ongoing, or if commitments are not yet achieved.

The Board requires information from both the Proponent and Parties to coordinate, integrate, and ensure that the NIRB's project-specific monitoring programs yield the information required to accurately measure effects and adequately assess compliance with terms and conditions, regulatory instrument, and agreements. To clearly understand the commitments that parties consider completed or still active, the Board is focusing its recommendation on ensuring parties agree on which commitments remain part of the active monitoring process.

Recommendation: The Board requests that Agnico Eagle and Regulatory Authorities comment on the 2006 and 2016 Doris North commitments and the Phase 2 Hope Bay Belt commitments as part of the Annual Monitoring process commencing in 2023.

> The NIRB looks forward to receiving this in Agnico Eagle's Annual Report, and Parties' comment submissions.

Should you have any questions or require further clarification regarding this request or related to the NIRB's monitoring program for the Doris North Gold Mine and the Phase 2 Hope Bay Belt Projects, please contact the undersigned at gdaoust@nirb.ca or at (867) 983-4609 or Kelli Gillard, Manager, Project Monitoring at kgillard@nirb.ca or at (867) 983-4619.

Sincerely,

Guillaume Daoust Technical Advisor II

Nunavut Impact Review Board

cc: Alex Buchan, Agnico Eagle Mines Ltd.

Ashley Mathai, Agnico Eagle Mines Ltd. Ryan Vanengen, Agnico Eagle Mines Ltd. Richard Dwyer, Nunavut Water Board

Wynter Kuliktana, Kitikmeot Inuit Association Dianne Lapierre, Government of Nunavut Laura Harris, Government of Nunavut Caroline Whittle, Government of Nunavut Sylvie LeBlanc, Government of Nunavut

Michele LeBlanc-Harvard, Government of Nunavut

Drikus Gissing, Government of Nunavut Natalie O'Grady, Government of Canada

Tracey McCaie, Crown-Indigenous Relations and Northern Affairs Canada

Environment and Climate Change Canada Alasdair Beattie, Fisheries and Oceans Canada Chris Shapka, Fisheries and Oceans Canada

José Audet-Lecouffe, Fisheries and Oceans Canada

Peter Unger, Natural Resources Canada

Pierre-Olivier Emond, Natural Resources Canada

Transport Canada

Doris North Distribution List Phase 2 Distribution List

Enclosure: The Nunavut Impact Review Board's 2021-2022 Annual Monitoring Report for Doris North and

Phase 2 Hope Bay Belt Project