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CLOSURE OF SPRING FIELD OPERATIONS AT THE ANGILAK PROPERTY

This letter is to notify Crown-Indigenous Relations and Northern Affairs Canada ("CIRNAC"), the Nunavut Water Board ("NWB"), the Kivalliq Inuit Association ("KIA") and the Workers' Safety and Compensation Commission ("WSCC") that ValOre Metals Corp. is concluding the Spring Program mineral exploration activities at the Angilak Property.

The 2023 summer program is anticipated to be completed between early July to mid-September and will comprise diamond drilling, mapping, prospecting and lake sediment sampling. Both programs will include continued environmental baseline sampling and monitoring. Another Letter of Commencement will be submitted prior to the summer program.

Regards,



Tara Gunson, B.Sc., P.Geo.
APEX Geoscience Ltd., on behalf of ValOre Metals Corp.