

May 11, 2023

Tracey McCaie

Manager, Lands Administration
Crown-Indigenous Relations and Northern Affairs Canada
Government of Canada Building, 2nd Floor,
Iqaluit, NU, X0A 0H0
(867) 975-4280
tracey.mccaie@rcaanc-cirnac.gc.ca

Kyle Amsel

Resource Management Officer,
Kivalliq Region, Field Operations Unit
Crown-Indigenous Relations and Northern Affairs Canada
Rankin Inlet, NU
(867) 645-2089
kyle.amsel@rcaanc-cirnac.gc.ca

Richard Dwyer

Manager of Licensing
Nunavut Water Board
P.O. Box 119,
Gjoa Haven, NU, XOB 110
(867) 360-6338
Richard.dwyer@nwb-oen.ca
licensing@nwb-oen.ca

Brenda Pilakapsi

Lands Administrator
Kivalliq Inuit Association
Phone: (867) 645 -5734
Fax: (867) 645-2348
bpilakapsi@kivalliqinuit.ca

Cary Ingram

Chief Inspector of Mines
Workers' Safety & Compensation Commission
Box 8888 Yellowknife, NT
X1A 2R3
Cary.Ingram@wscc.nt.ca

CLOSURE OF SPRING FIELD OPERATIONS AT THE ANGILAK PROPERTY

This letter is to notify Crown-Indigenous Relations and Northern Affairs Canada ("CIRNAC"), the Nunavut Water Board ("NWB"), the Kivalliq Inuit Association ("KIA") and the Workers' Safety and Compensation Commission ("WSSC") that ValOre Metals Corp. is concluding the Spring Program mineral exploration activities at the Angilak Property.

The 2023 summer program is anticipated to be completed between early July to mid-September and will comprise diamond drilling, mapping, prospecting and lake sediment sampling. Both programs will include continued environmental baseline sampling and monitoring. Another Letter of Commencement will be submitted prior to the summer program.

Regards,



Tara Gunson, B.Sc., P.Geo.
APEX Geoscience Ltd., on behalf of ValOre Metals Corp.