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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

**File No.: 2BE-STO1520**

July 13, 2016

Robert Cameron  
President & CEO  
Commander Resources Ltd.  
11<sup>th</sup> Floor – 111 Melville Street  
Vancouver, BC V6E 3V6

Email: [rcpgeo@gmail.com](mailto:rcpgeo@gmail.com)

Thomas Ullrich  
COO & Executive Vice-President  
Aston Bay Holdings Ltd.  
Suite 303 – 80 Richmond Street West  
Toronto, Ontario M5H 2A4

Email: [thomas.ullrich@astonbayholdings.com](mailto:thomas.ullrich@astonbayholdings.com)

**Subject: 2BE-STO1520 – Assignment of Licence No. 2BE-STO1520**

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Dear Mr. Cameron and Mr. Ullrich:

The Nunavut Water Board (“NWB” or “Board”) received from Commander Resources Ltd. (the “Assignor”), on April 8, 2016, an application to assign Type “B” Water Licence No. 2BE-STO1520 from Commander Resources Ltd., to Aston Bay Holdings Ltd. (the “Assignee”) pursuant to section 44 (1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”).

On April 21, 2016, the Board issued public notice of the assignment application and invited interested persons to provide comments on or before May 20, 2016. Prior the deadline for comments, a submission was received from Indigenous and Northern Affairs Canada (INAC) in which it indicated that it has no issues with the Licence being assigned to Aston Bay Holdings Ltd.

Based on the project’s history, information provided by the applicant, and consideration of intervenor’s submission, the Board is satisfied at this time that the prospective Assignee is capable of carrying out the works, activities, and undertakings associated with the Licence in the context of the terms and conditions of the Licence, provisions of the *Act*, and relevant regulations.

Therefore, in accordance with section 44(2) of the *Act*, the Board hereby authorizes the assignment of Type “B” Water Licence No. 2BE-STO1520, under Motion No. 2016-B1-005,

from  
the Assignor, Commander Resource Ltd.

to  
the Assignee, Aston Bay Holdings Ltd.

This assignment, which can be accessed from the NWB’s ftp site and public registry using the following link, takes effect from July 13, 2016:

<ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-STO1520%20Commander/>

The Assignee should note that the following items requires immediate action by Aston Bay Holdings Ltd.:

1. *Spill Contingency Plan (Under Part H, Item 1 of Licence No. 2BE-STO1520)*  
The Spill Contingency Plan (SCP) approved under the existing licence will require changes to reflect the current holder of the Licence. The aforementioned changes shall be submitted under an updated plan, for the Board’s review and acceptance, within sixty (60) days following the effective date of this assignment.
2. *Abandonment and Restoration Plan (Under Part I, Item 1 of Licence 2BE-STO1520)*  
The Abandonment and Restoration Plan (ARP) approved under the existing licence will require changes to reflect the current holder of the Licence. The aforementioned changes shall be submitted under an updated plan, for the Board’s review and acceptance, within sixty (60) days following the effective date of this assignment.

If you have any questions regarding the above, please contact the NWB’s Licensing Department by Email to [licensing@nwb.ca](mailto:licensing@nwb.ca) or by phone.

Sincerely,

Thomas Kabloona  
Nunavut Water Board, Chair

TK/sj/ip

Cc: Qikiqtani Distribution List

Att.: Comments - INAC