

**SCIENTIFIC RESEARCH LICENSE**

LICENSE # 04 023 26N-M

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AFFILIATION: Nunami Stantec

TITLE: Izok Corridor Project

**OBJECTIVES OF RESEARCH:**

The Project comprises the Izok Lake and High Lake deposits, along with several highly prospective mineral prospects and exploration targets. MMG is conducting exploration activities in the Project area to obtain regulatory approval for mining operations as well as the development of two associated access roads. A map of the Project location is included in this application. MMG has engaged Nunami Stantec Limited to conduct environmental field-based research to support the preparation of an Impact Statement for the Project, that will be submitted to the Nunavut Impact Review Board. The field-based research is proposed to begin in the summer of 2026. The objective of the research is to collect baseline data on the existing biological and physical conditions within the Project area. This information will be used to identify any changes since the previous studies were completed and address gaps in data collected in areas that have not previously been assessed.

**TERMS & CONDITIONS:**

The holder of the license will be bound by the terms and conditions of the Nunavut Impact Review Board Screening Decision Report (NIRB File #25EN034) and the Department of Culture & Heritage archaeological sites terms and conditions. These terms and conditions will form part of this license.

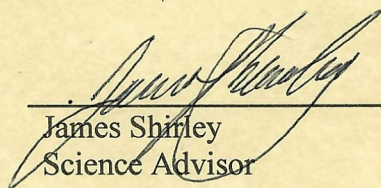
**DATA COLLECTION IN NU:**

DATES: July 01, 2026-December 31, 2026

LOCATION: Izok Lake Corridor

Scientific Research License 04 023 26N-M expires on December 31, 2026

Issued at Iqaluit, NU on April 29, 2026

  
James Shirley  
Science Advisor

