

August 7, 2026

Megan Lord-Hoyle

Vice President, Sustainable Development, Health, Safety, and Environment

Baffinland Iron Mines Corporation

2275, Upper Middle Road East

Oakville, ON L6H 0C3

Sent via email: megan.lord-hoyle@baffinland.com

**Re: Opportunity to Address Comments Received Regarding Baffinland Iron Mines Corp.'s
 Mary River Project 2025 Annual Report**

Dear Megan Lord-Hoyle:

The Nunavut Impact Review Board (NIRB or Board) received Baffinland Iron Mines Corp.'s (Baffinland or Proponent) 2025 Annual Report required by Project Certificate No. 005, Amendment 05 (NIRB File No. 08MN053). The NIRB requested that interested parties review the 2025 Annual Report and provide comments with respect to their jurisdiction and/or area of expertise, on whether the conclusions reached by Baffinland in the 2025 Annual Report were valid. Furthermore, parties were requested to comment on the Proponent's compliance status regarding authorizations that have been issued for the relevant Project Certificates.

The NIRB received comments from the following interested parties:

Commenting Party	NIRB Document IDs
Qikiqtani Inuit Association (QIA)	362621-362625
Makivvik Corporation (Makivvik)	362615-362620
Government of Nunavut (GN)	362612
Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC)	362606 & 363237
Fisheries and Oceans Canada (DFO)	362607 & 362608
Environment and Climate Change Canada (ECCC)	362610 & 362611
Health Canada (HC)	362613 & 362614
Parks Canada (PC)	363234
Transport Canada (TC)	362609
World Wildlife Fund Canada (WWFC)	362530

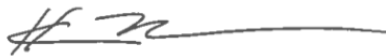
All comment submissions received by the NIRB related to the 2025 Annual Report can be obtained from the NIRB's online public registry at: <http://www.nirb.ca/project/125767>.

The NIRB would like to provide Baffinland with an opportunity to address all comments prior to the completion of the 2025-2026 NIRB Annual Monitoring Report for the Mary River Project. Baffinland is requested to provide responses directly within the worksheet (NIRB Document ID: 362654), using the column labeled “**Proponent’s Response**”, which appears next to the columns where parties have provided their comments. Responses should be provided for each applicable Term and Condition. Where additional space is required, or where the Proponent wishes to provide more detailed information, a separate document may be submitted. In such cases, a concise summary of the response should also be included in the worksheet, with clear references to the accompanying document.

NIRB requests that the Proponent submit its response directly to NIRB by **September 21, 2026**, at info@nirb.ca, or through the NIRB’s online public registry at www.nirb.ca.

Questions regarding the NIRB’s monitoring process can be directed to the undersigned at kmorrison@nirb.ca.

Sincerely,



Keith Morrison
Manager, Project Monitoring
Nunavut Impact Review Board

cc: Lou Kamermans, Baffinland Iron Mines Corporation
Cortney Oliver, Baffinland Iron Mines Corporation
Mary River Project Distribution List

Attachments (1): 2025 Annual Report Opportunity to Address Comments Worksheet