



NUNAVUT IMPACT REVIEW BOARD  
 NUNAVUMI AVATILIKIYIN

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ANNUAL REPORT 2007

KATIMAYIN 2007

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## MESSAGE FROM THE CHAIRPERSON

I am pleased to present the Nunavut Impact Review Board's Annual Report for 2007.

As many are aware our mission is to protect and promote the well-being of the environment and Nunavummiut through the impact assessment process. It has been another busy and successful year for the NIRB and I am proud of the work that my fellow Board members and our staff have done.

### HIGHLIGHTS OF 2007

During 2007 the NIRB staff and Board were kept busy as many developmental project proposals were submitted for assessment under Article 12 of the Nunavut Land Claims Agreement (NLCA). This amounted to a total of 172 project proposals including 76 Part 4 NLCA screenings, two Part 5 NLCA reviews, and the monitoring of three projects pursuant to Part 7 of the NLCA.

In addition to the continual improvement of the screening, review, and monitoring processes, the Board and staff have completed several initiatives and extensive training in areas such as uranium development. NIRB staff and Board also attended, presented, and participated in a number of conferences and workshops throughout the year.

The NIRB continues to coordinate and cooperate with our affiliate Boards, authorizing agencies, industry and the general public to improve the certainty and efficiency in the regulatory process. Additionally, the NIRB has drafted a strategic plan to direct the organization over the next 5 years.

### THE FUTURE

In 2008 one of our major project initiatives will be our continued participation in a Legislative Working Group, with Indian and Northern Affairs Canada, other Institutions of Public Government and the Government of Nunavut. The purpose of this working group is to work towards the preparation of new legislation that will clarify the planning and environmental assessment processes in Nunavut.

With increased interest in Nunavut's mineral potential, NIRB is preparing for the anticipated increase in development activity by building its human resource capacity within the organization and consistently improving the integrity and efficiency of the impact assessment process.

I trust you will find this Annual Report to be informative and useful. Our office staff are always available to answer any questions that you may have. Please feel free to contact them directly or through our general email address at [info@nirb.ca](mailto:info@nirb.ca). Also, we are continuously loading material onto our ftp site which can be found at <http://ftp.nirb.ca>.

Thank you for your interest in NIRB and your continued support of the work we do. We look forward to working with and/or serving you in the upcoming year.



Lucassie Arragutainaq  
Chairperson

## INTRODUCTION: OUR MANDATE, MISSION, AND RESPONSIBILITIES

The Nunavut Impact Review Board (NIRB) was established on July 9, 1996 as an Institution of Public Government with RESPONSIBILITIES for the environmental assessment of projects in the Nunavut Settlement Area as described in Article 12 of the Nunavut Land Claim Agreement (NLCA). The task of the Board pursuant to the NLCA is to determine whether proposals should proceed, and if so, under what conditions.

The MANDATE of the NIRB shall be to use both traditional knowledge and recognized scientific methods in ecosystemic and socio-economic analyses to assess and monitor on a site-specific and regional basis the environmental, cultural and socioeconomic impacts of those project proposals for which it has responsibility.

THE MISSION of the NIRB shall be to protect and promote the well-being of the environment and Nunavummiut through the impact assessment process.



# NUNAVUT IMPACT REVIEW BOARD

## BOARD MEMBERS

The Board Members of the Nunavut Impact Review Board consist of: two members direct appointed by Indian and Northern Affairs Canada (INAC); two members direct appointed by Government of Nunavut (GN); four members appointed by INAC upon nomination by Designated Inuit Organization.

Lucassie Arragutainaq  
Acting Chairperson (GN Appointed)

Henry Ohokannoak  
Acting Vice Chairperson (INAC Appointed)

Peter Akkikungnaq  
Secretary/Treasurer – INAC Appointed,  
Nominated by NTI

Mary Avalak  
INAC Appointed, Nominated by NTI

Glenn McLean  
GN Appointed

Patricia Enuapik  
INAC Appointed, Nominated by NTI

Putulik Papigatuk  
Alternate Board Member

Donald Watt  
Alternate Board Member

## OUTGOING BOARD MEMBERS

Albert Ehaloak  
Duncan Cunningham



## STAFF MEMBERS

Stephanie Autut  
Executive Director

Millie Evalik  
Director of Finance & Administration

Jeff Rusk  
Director, Technical Services

Jorgen Komak  
Manager of Information Systems

Leslie Payette  
Manager of Environmental Administration

Lena Atatahak  
Executive Secretary

Priscilla (Ovik) Evalik  
Finance /Administration Clerk

Sylvia Novoligak  
Environmental Administrator

Josie Tucktoo-Lacasse  
Interpreter Translator

Sophia Granchinho  
Technical Advisor

Li Wan  
Technical Advisor

Ryan Barry  
Technical Advisor

Amanda Hanson  
Assistant Technical Advisor

## OUTGOING STAFF MEMBERS

Kevin Buck  
Carolanne Inglis –McQuay



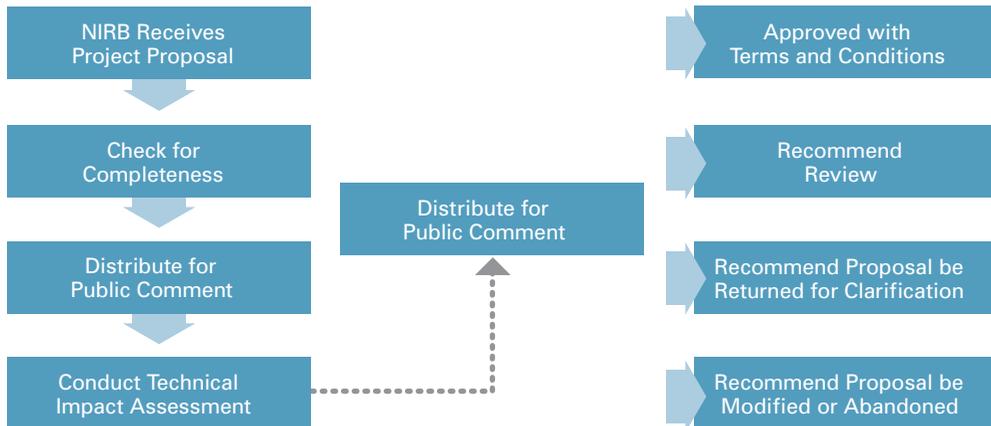
## SCREENING PROCESS

The NIRB conducts environmental screenings of Project Proposals in accordance with Section 12.4.1 of the NLCA which states,

“the NIRB shall screen the proposal to determine whether it has significant impact potential, and therefore whether it requires review under Part 5 or 6. ”

Pursuant to Section 12.4.4 of the NLCA, the Board’s determination following the screening process may be that:

- a. The proposal may be processed without a review under Part 5 or 6; NIRB may recommend specific terms and conditions to be attached to any approval;
- b. The proposal requires review under Part 5 or 6; NIRB shall identify particular issues or concerns which should be considered in such a review;
- c. The proposal is insufficiently developed to permit proper screening, and should be returned to the proponent for clarification; or,
- d. The potential adverse impacts of the proposal are so unacceptable that it should be modified or abandoned.



Section 12.4.4 of the Nunavut Land Claims Agreement gives NIRB these four options after assessing a project or activity.

## SCREENINGS

In the 2007-08 fiscal year, the NIRB received a total of 172 project proposals, which can be placed into the following categories according to the type of project:

- 76 Part 4 Screenings:
  - 1 Mine Proposal
  - 37 Scientific Research Projects
  - 22 Mineral Exploration Projects
  - 3 D.E.W. Line Clean-ups and Site Remediation's
  - 3 Fuel Caches
  - 2 Quarries
  - 1 Permanent Camps
  - 1 Winter or All-Weather Roads
  - 6 Other Projects
- 57 Extensions, Renewals, Amendments
- 39 Exemptions

## REVIEW PROCESS

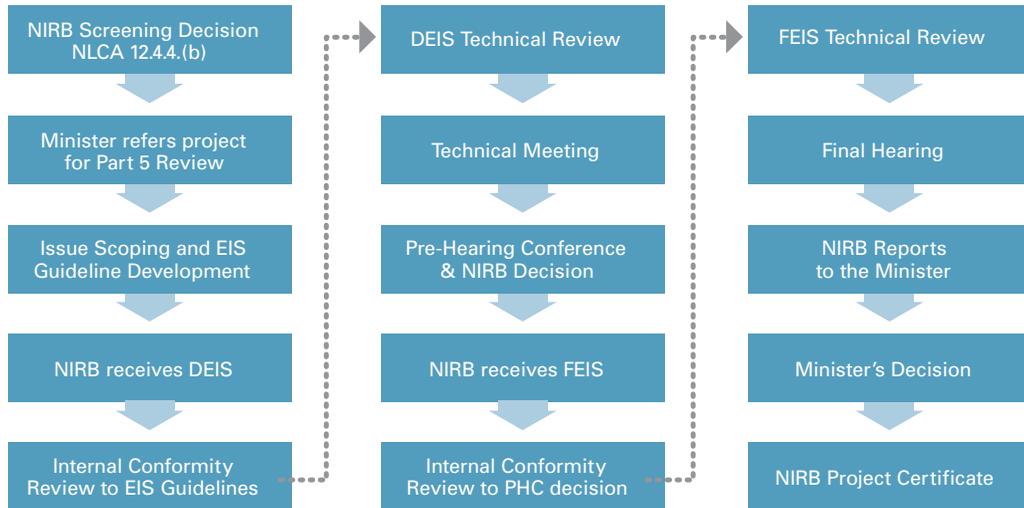
Following a Part 4 Screening, the Board may recommend that a project be subject to a

Review in accordance with 12.4.2(a) of the NLCA which states that a project shall be sent to Review when in the NIRB's judgment, it

*"may have significant adverse effects on the ecosystem, wildlife habitat or Inuit harvesting activities; may have significant adverse socio-economic effects on northerners; will cause significant public concern; or involves technological innovations for which the effects are largely unknown."*

During 2007-08 fiscal year, the NIRB was in the process of conducting two Part 5 NLCA Reviews for the Bathurst Inlet Port and Road and High Lake Mine projects.

## REVIEW PROCESS



## REVIEWS

### BATHURST INLET PORT AND ROAD PROJECT (BIPR)

The BIPR project proposal was referred to Review under Part 5 of the NLCA in May, 2004 by the Minister of INAC. The NIRB issued guidelines for the preparation of an Environmental Impact Statement (EIS) to BIPR Joint Venture Ltd. (the proponent) in December, 2004. There was no further activity for this review until the proponent submitted a Draft EIS to the NIRB in January, 2008.

Upon receipt of the Draft EIS, the NIRB quickly conducted an internal review for conformity with the issued guidelines, and accepted the submission formally two weeks later. A 30 day information request period was initiated, and Parties were asked to inform the NIRB of any additional information, or clarification of existing information required to facilitate their technical review of the Draft EIS documents. During this time, the NIRB conducted information sessions

on the BIPR review in the communities of Ulukhaktok (Holman), Kugluktuk, Bathurst Inlet, Umingmaktok (Bay Chimo), Cambridge Bay, Gjoa Haven, Taloyoak and Kugaaruk.

Issues related to the awarding of Federal funding to Intervenor delayed further progress in the review of the BIPR project, and are expected to be resolved soon. Following resolution of these issues and submission of an Information Request response package by the Proponent, a 60 day technical review of the Draft EIS and supporting documentation will commence.

### HIGH LAKE PROJECT

Zinifex Canada Inc's (formerly known as Wolfden Resources) (the proponent) High Lake project proposal was referred for Review under Part 5 of the NLCA in May 2007 by the Minister of INAC.

The proponent submitted their project proposal in November 2006 and requested that the



## REVIEWS

document be considered as an EIS. As described in the project description, the High Lake Mine project is a proposed copper, zinc, gold and silver mine located in the Kitikmeot region of Nunavut. Mining methods proposed included both open pit and underground mines. The mine site and processing facility would be at High Lake, which is located about 175 km southeast of Kugluktuk. It would be serviced by a 49 km winter road during construction and a 53 km all season road during operation. Both roads would connect the mine site with a dock facility to be built at Gray's Bay. Gray's Bay is located on the Coronation Gulf coast, about 180 km east of Kugluktuk. The dock would be used to bring in equipment and supplies and ship out ore concentrate.

The NIRB held public meetings and open houses in the identified potentially affected communities in July, 2007. The purpose of the meetings was to

inform the public of the project proposal and how they can participate in the Part 5 review process, and to obtain input to the scope of assessment for the project.

After the completion of the technical review of the Draft EIS, a technical meeting was held in Cambridge Bay from November 30 to December 3, 2007 which resulted in a draft list of commitments from the proponent. At the close of the technical meeting, a number of agenda items were still outstanding, and the proponent committed to submitting additional technical reports and holding a workshop to present technical data. The Board therefore adjourned the Pre-Hearing Conference until all matters were resolved from the technical meeting.



## MONITORING PROCESS

One of the primary functions of the NIRB as stated in Section 12.2.2(e) of the NLCA is to monitor projects in accordance with the provisions of Section 12.7 (NLCA).

The purpose of a monitoring program set up pursuant to Section 12.7.1 shall be:

- a. To measure the relevant effects of projects on the ecosystemic and socio-economic environments of the Nunavut Settlement Area;
- b. To determine whether and to what extent the land or resource use in question is carried out within the predetermined terms and conditions;

- c. To provide the information base necessary for agencies to enforce terms and conditions of land or resource use approvals; and
- d. To assess the accuracy of the predictions contained in the project impact statements.

During 2007-08 fiscal year, the NIRB established a monitoring program for the Meadowbank Gold Mine and continued monitoring the Jericho Diamond Mine and the Doris North Gold Mine Projects.



## MONITORING

### MEADOWBANK GOLD MINE

In December 2006, the NIRB issued Project Certificate No. 004 to Cumberland Resources for the Meadowbank Project. During 2007, Agnico-Eagle Mines Ltd purchased Cumberland Resources, which included the Meadowbank holding.

In accordance with Part 7, Article 12 of the NLCA 2007, the NIRB initiated its monitoring responsibilities for the Meadowbank Project. As part of the monitoring program, the NIRB's Monitoring Officer visited the Meadowbank site, which at the time of the visit, was still in the pre-construction stages.

In June of 2007, the Meadowbank Socio-Economic Monitoring Committee submitted their draft Terms of Reference to the NIRB.

As follow up to the site visit and to the 2007 monitoring program in general, the NIRB prepared a summary report outlining Agnico-Eagle Mines Ltd's compliance with the Project

Certificate terms and conditions and Proponent commitments.

### JERICO DIAMOND MINE

In 2004, the NIRB issued Project Certificate No. 002 for the Jericho Diamond Mine. Full operation of the mine commenced in July 2006.

During the 2007/2008 monitoring year, the NIRB reviewed Jericho's annual report, Wildlife Mitigation and Monitoring Report, and prepared a summary report outlining Jericho's compliance with the Project Certificate terms and conditions. In addition, the NIRB approved the finalized Wildlife Mitigation and Monitoring Plan submitted by Jericho after it was reviewed by interested Parties.

In January 2008, Tahera Diamond Corporation filed for creditor protection and prepared for a period of care and maintenance.

The NIRB staff is planning to visit the site late summer of 2008.



## MONITORING

### DORIS NORTH GOLD MINE

In 2007, limited construction activities were conducted on the Doris North Project due to permitting constraints. Completed construction included a jetty in Robert's Bay, a laydown area for unloading barges, quarrying, and the start of the all- season road to the planned Doris Camp. In addition, upon the acquisition of the Doris North Project by Newmont Mining Corporation at the end of 2007 from Miramar Hope Bay Ltd (MHBL), the project development plan was under re-evaluation and the original planned project implementation has been delayed.

As per the Doris North Project Certificate No. 003, NIRB issued Appendix D in 2007. MHML submitted the required Wildlife Mitigation and

Monitoring Plan (WMMP) and Noise Abatement Plan to NIRB for review and approval. Based on the comments from Parties associated to the project, insufficiencies in the WMMP were identified and are under further discussion. In November, 2007, the Doris North Socio-Economic Monitoring Committee (SEMC) reviewed the terms of reference for the SEMC and the Socio-Economic Monitoring Program upon submission by MHBL. The consultation and finalization of SEMC is under progress and NIRB is working with Parties to approve and implement the terms of reference and monitoring program.



## ACHIEVING OUR MISSION

### WORKING RELATIONSHIPS

The Board recognizes there are growing concerns about uncertainty and inefficiency in the regulatory process. As a key player in the process, the NIRB is committed to coordinating and cooperating with our affiliate Boards, authorizing agencies, industry and the general public to address these issues.

The NIRB continues to work with the Nunavut Water Board (NWB) by cooperating and coordinating our efforts in the review, screening and processing of water applications to ensure they are dealt with in a timely fashion (pursuant to Section 13.6.1 of the NLCA). Cooperation initiatives include joint NWB/NIRB staff and Board meetings, joint training opportunities, sharing information requirements/forms, streamlining of Guidelines, and fulfilling NWB hearing requirements through the NIRB Review (Joint hearings). The results of these initiatives will reduce duplication of effort, increase efficiency, and decrease overall environmental assessment and licensing timelines. To successfully achieve

these results the NIRB and NWB require the cooperation of all stakeholders involved and will be soliciting feedback from the public, industry, and all levels of Government in the upcoming year.

Additionally, the NIRB and the Nunavut Planning Commission (NPC) are currently working with representatives of INAC, the GN and Nunavut Tunngavik Incorporated on the development of resource management legislation. One goal of the legislation is to improve and clarify the “one window” application process whereby proponents submit to one location regardless of the absence or presence of a valid Land Use Plan.

### STRATEGIC PLAN

The NIRB participated in two Strategic Planning Workshops in 2007. These workshops helped the staff and Board understand the concepts of planning, identify the overall direction of the organization, and draft the Board’s first 5-Year Strategic Plan. The Plan will include seven strategic goals, the key success factors in



## ACHIEVING OUR MISSION

achieving these goals and the major actions required to move forward.

The strategic goals define the long-term objectives of the NIRB. Each goal is supported by a number of programs. Together, the goals and programs describe the core work of the NIRB over the next five years. The following strategic goals have been identified within the draft plan: Governance; Legislation; Screenings, Reviews, and Monitoring; Policy Development; Finance; Working Relationship; Human Resources; and Infrastructure and Technology.

The Strategic Plan will also include the NIRB's 5-year funding requirements. The active support of the Federal and Territorial Governments, Designated Inuit Organizations, NIRB staff, and our planning partners will be required for successful implementation of the plan.

## INITIATIVES

During 2007-08, the NIRB staff and Board completed several initiatives and projects designed to provide guidance as well as operational efficiency to both stakeholders and internal technical staff.

## HIGHLIGHTS

### 1. Library

With the help of a consultant, the NIRB digitally catalogued our resource library and arranged it in such a manner as to provide easy access to technical documents and other materials.

### 2. Archiving NIRB files

A summer student hired in conjunction with the Kitikmeot Economic Development Commission (KEDC) digitized and uploaded all screening and review files in NIRB's archive. This improves the NIRB's dissemination of information by providing a more comprehensive public registry for internal and external use.

### 3. Conferences and Workshops Attended

NIRB staff and Board attended and participated in a number of conferences and workshops including:

- Kitikmeot Trade Show 2007
- Nunavut Mining Symposium 2007
- Municipal Waste Water Effluent NRWG 2007
- Geoscience 2007
- GeoNorth 2007 ICC on Geospatial Sciences and Applications
- IAIA WNC 2007
- AMEC Cordilleran Roundup 2008
- PDAC 2008

### 4. Staff and Board Training

NIRB staff and Board were provided with training in the areas of climate change, Inuit Qaujimajatuqangit, geographic information systems, strategic planning, mining processes, and uranium mining training from the Canadian Nuclear Safety Commission. NIRB staff were provided with training in Inuktitut and also maintained several professional designations and memberships related to environmental assessment.

With funding from the Nunavut Implementation Training Committee (NITC), the NIRB's beneficiary staff were provided training in administration, geographic information systems, and finance. New training plans were created for all beneficiary staff and will be implemented during the 2008 fiscal year.

## 5. Operational Policies

The Board compared the organization's existing operational policies with the federal Government's policies and Treasury Board Guidelines, in an effort to improve annual budgeting and forecasting for the ten year funding cycle.

mind, we continue to look at ways to make information available on-line and accessible to different groups and organizations. We are working towards improved public consultation and more efficient hearing processes. The NIRB will be hosting a new FTP (public registry) site and website in the upcoming year. Please note that all screening and review information will be available online at <http://ftp.nirb.ca>. The new NIRB website will be [www.nirb.ca](http://www.nirb.ca).

The office in Cambridge Bay will also be undergoing another expansion to accommodate the increase in staff and public registry required by the increased development in the Territory. Construction is planned to commence in September 2008.

The Strategic Plan will be finalized late in 2008. This plan will then be presented to our partners in the regulatory process, and monitored to ensure we continue to meet our goals and mandate.

## UPCOMING / FUTURE PLANS

The NIRB staff and Board are preparing for another very busy year. As in 2006, it is anticipated that several large mining project proposals will be submitted to the Board for screening, including Baffinland Iron Mines Corporation's Mary River mine project proposal. The NIRB will also be preparing for technical meetings and pre-hearing conferences for the Zinifex Canada Inc. High Lake mine project and the Bathurst Inlet Port and Road (BIPR) Joint Venture Ltd.'s BIPR project, as part of the ongoing Part 5 review process for each proposal.

The Legislative Working Group continues to work with the draft Resource Management legislation. The Minister of INAC committed to tabling the legislation in June 2008.

The NIRB continues to strive towards providing a more efficient, user-friendly service. With this in

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## AUDITORS' REPORT

### To the Board of Directors of Nunavut Impact Review Board

We have audited the statement of financial position of Nunavut Impact Review Board as at March 31, 2008 and the statements of operating funds and surplus and property and equipment fund, for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Nunavut Impact Review Board as at March 31, 2008 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

Yellowknife, Northwest Territories  
May 2, 2008

# NUNAVUT IMPACT REVIEW BOARD

## Statement of Operating Fund

For the year ended March 31,		<b>Budget 2008</b>	<b>Actual 2008</b>	Actual 2007
<b>Revenue</b>				
Core	(Schedule A)	\$ 2,561,377	\$ 2,315,057	\$ 2,055,777
Jericho Diamond Mine Project	(Schedule B)	44,255	43,264	102,532
Legislative Meetings	(Schedule C)	50,000	33,330	27,992
Bathurst Inlet Port and Road	(Schedule D)	246,271	95,069	-
Doris North Project	(Schedule E)	83,799	83,107	100,652
Meadowbank Gold Project	(Schedule F)	77,075	77,075	396,628
Wolfden Project	(Schedule G)	754,309	487,074	184,744
Governance Development Workshops	(Schedule H)	-	-	20,000
		<b>3,817,086</b>	<b>3,133,976</b>	2,888,325
<b>Expenses</b>				
Core	(Schedule A)	2,583,277	2,315,057	2,055,776
Jericho Diamond Mine Project	(Schedule B)	44,255	43,264	102,532
Legislative Meetings	(Schedule C)	50,000	33,330	27,992
Bathurst Inlet Port and Road	(Schedule D)	246,271	95,069	-
Doris North Project	(Schedule E)	83,799	83,107	100,652
Meadowbank Gold Project	(Schedule F)	77,075	88,546	424,887
Wolfden Project	(Schedule G)	754,309	487,074	202,730
Governance Development Workshops	(Schedule H)	-	-	20,000
		<b>3,838,986</b>	<b>3,145,447</b>	2,934,569
<b>Current year deficiency of revenue over expenses</b>		<b>(21,900)</b>	<b>(11,471)</b>	(46,244)
<b>Contributions for prior period expenses</b>				
Bathurst Inlet Port and Road	(Schedule D)	-	-	3,140
Doris North Project	(Schedule E)	-	-	76,395
Meadowbank Gold Project	(Schedule F)	28,260	28,260	130,564
Wolfden Project	(Schedule G)	17,977	17,977	-
<b>Excess of revenue over expenses, being other comprehensive income</b>		<b>24,337</b>	<b>34,766</b>	163,855
<b>Transfer to property and equipment fund (Note 14)</b>		-	<b>(52,550)</b>	(25,300)
<b>Operating fund, beginning of year</b>		<b>(215,984)</b>	<b>(77,429)</b>	(215,984)
<b>Operating fund, being other comprehensive income, end of year</b>		<b>\$ (191,647)</b>	<b>\$ (95,213)</b>	\$ (77,429)

## NUNAVUT IMPACT REVIEW BOARD

### Statement of Property and Equipment Fund

For the year ended March 31,	<b>2008</b>	2007
Balance, beginning of year	<b>\$ 258,719</b>	\$ 337,464
Transfer from operating fund (Note 14) <span style="float: right;"><b>52,550</b></span>	25,300	
Amortization	<b>(94,911)</b>	(104,045)
<b>Balance, end of year</b>	<b>\$ 216,358</b>	\$ 258,719

# NUNAVUT IMPACT REVIEW BOARD

## Statement of Financial Position

As at March 31, 2008 2007

### Assets

#### Current

Cash	\$ 31,512	\$ 223,207
Short term investment (Note 5)	700,000	
Accounts receivable (Note 6)	420,133	59,533
Prepaid expenses	11,445	39,538

	<b>1,163,090</b>	322,278
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#### Property and equipment (Note 7)

	<b>216,358</b>	258,719
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	<b>\$ 1,379,448</b>	\$ 580,997
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### Liabilities

#### Current

Accounts payable and accrued liabilities	\$ 261,366	\$ 86,306
Deferred revenue (Note 8)	346,056	94,428
Due to Indian Affairs and Northern Development (Note 9)	436,790	112,102
Wages and benefits payable	214,091	106,871

	<b>1,258,303</b>	399,707
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### Net Assets

Property and equipment fund	<b>216,358</b>	258,719
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Operating fund	<b>(95,213)</b>	(77,429)
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	<b>121,145</b>	181,290
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	<b>\$ 1,379,448</b>	\$580,997
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Approved by the Directors



Director



Director

## NUNAVUT IMPACT REVIEW BOARD

### Notes to Financial Statements

March 31, 2008

#### 1. Organization and Jurisdiction

The Nunavut Impact Review Board (Board) is established under the Nunavut Land Claims Agreement with a mandate to use both traditional Inuit knowledge and recognized scientific methods in an ecosystem analysis to assess and monitor on a site-specific and regional basis the environmental, cultural and socio-economic impact of development proposals. The Board is exempt from tax under paragraph 149.1(1) of the Income Tax Act.

#### 2. Accounting Changes

Effective April 1, 2007, the Board implemented the new CICA Handbook Section 1506 “accounting changes”. Under these new recommendations, voluntary changes in accounting policy are permitted only when they result in the financial statements providing reliable and more relevant information. This section requires changes in accounting policy to be applied retrospectively unless doing so is impracticable, requires prior period errors to be corrected retrospectively and requires enhanced disclosures about the effects of change in accounting policies, estimates and errors on the financial statements.

These recommendations also require the disclosure of new primary sources of generally accepted accounting principles that have been issued that the Board has not adopted because they are not yet effective.

The impact of the adoption of this Section will have on the Board’s financial statements will depend on the nature of future accounting changes.

#### Financial instruments

Effective April 1, 2007, the Board adopted the new accounting standards issued by the Canadian Institute of Chartered Accountants (CICA): Handbook Section 1530, Comprehensive Income, Handbook Section 3855, Financial Instruments – Recognition and Measurement, Handbook Section 3251, Equity, and Handbook Section 3861, Financial Instruments – Disclosure and Presentation. The Board has evaluated the impact of these new standards and has determined that no adjustments are currently required.

# NUNAVUT IMPACT REVIEW BOARD

## Notes to Financial Statements March 31, 2008

### 2. Accounting Changes (continued)

#### Capital disclosures

In December 2006, the CICA issued Handbook section 1535 "Capital disclosures" which is effective for years beginning on or after October 1, 2007. The section specifies the disclosure of (i) an entity's objectives, policies, and processes for managing capital; (ii) quantitative data about what the entity regards as capital; (iii) whether the entity has complied with an capital requirements; and (iv) if it has not complied, the consequences of such non-compliance. This new Section relates to disclosures and does not have an impact on the Board's financial results.

#### International Financial Reporting Standards

In January 2006, the CICA Accounting Standards Board (AcSB) adopted a strategic plan for the direction of accounting standards in Canada. As part of that plan, accounting standards in Canada for public companies are expected to converge with International Financial Reporting Standards ("IFRS") by the end of 2011. The impact of the transition to IFRS on the Board's financial statements has not yet been determined.

#### Operating fund

In January 2005, the CICA issued Handbook Section 3251, "Equity," which replaces Section 3250, "Surplus". It establishes standards for the presentation of equity and changes in equity during reporting periods beginning on or after October 1, 2006 (October 1, 2007 for non-publicly accountable enterprises). Financial statements or prior periods are required to be restated for certain specified adjustments. For other adjustments, the adjusted amount must be presented in the opening balance of accumulated other comprehensive income. The Board adopted this section on April 1, 2007. The adoption of this new section did not have an impact on the Board's financial statements.

### 3. Significant Accounting Policies

The following is a summary of the significant accounting policies used by management in the preparation of these financial statements.

#### (a) Comprehensive income

Section 1530 introduces Comprehensive Income, which consists of Net Income and Other Comprehensive Income (OCI). OCI represents changes in member's equity during a period arising from transactions and other events with non-owner sources and includes such items as unrealized gains and losses on financial assets classified as "available for sale."

## NUNAVUT IMPACT REVIEW BOARD

### Notes to Financial Statements March 31, 2008

#### 3. Significant Accounting Policies (continued)

##### (b) Financial Instruments - recognition and measurement

Section 3855 requires that all financial assets and financial liabilities be measured at fair value on initial recognition except for certain related party transactions. Measurement in subsequent periods depends on whether the financial asset or liability has been classified as held-for-trading, available-for-sale, held-to-maturity, loans and receivables or other liabilities.

Financial instruments classified as held-for-trading are subsequently measured at fair value and unrealized gains and losses are included in net income in the period in which they arise. The Board has classified cash and short term investments as held for trading.

Available-for-sale assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as held-for-trading, held-to-maturity, or loans and receivables. Available-for-sale assets are subsequently measured at fair value, when possible, with unrealized gains and losses recorded in other comprehensive income until realized, at which time they will be recognized in net income. The Board does not have any financial instruments classified as available-for-sale.

Held to maturity assets are those non-derivative financial assets with fixed or determinable payments and fixed maturity that the Board has an intention and ability to hold until maturity, excluding those assets that have been classified as held-for-trading, available-for-sale, or loans and receivables. The Board does not have any financial instruments classified as held to maturity.

Financial instruments classified as loans and receivables are non-derivative financial assets resulting from the delivery of cash or other assets by a lender to a borrower in return for a promise to repay on a specified date or dates, or on demand, usually with interest. These assets do not include debt securities or assets classified as held-for-trading. The Board classifies accounts receivable as loans and receivables.

Accounts payable and accrued liabilities, due to Indian Affairs and Northern Development, and wages and benefits payable are classified as other financial instruments and are measured at cost or amortized cost.

# NUNAVUT IMPACT REVIEW BOARD

## Notes to Financial Statements March 31, 2008

### 3. Significant Accounting Policies (continued)

- (c) Financial instruments - disclosure and presentation  
Section 3861 establishes standards for the presentation of financial instruments and non-financial derivatives and identifies the information that should be disclosed about them. Under the new standards, policies followed for periods prior to the effective date generally are not reversed and therefore, the comparative figures have not been restated.
- (d) Fund accounting  
The Operating Fund reports the revenue and expenses relating to the general operations.  
  
The Property and Equipment Fund reports the assets and liabilities related to the Board's investment in property and equipment and the amortization.
- (e) Accrued leave and termination benefits  
Employees' vacation pay and banked overtime are accrued as earned.
- (f) Pension contributions  
The Board and its employees make contributions to employee RRSPs. These contributions represent the total liability of the Board and are recognized in the accounts on a current basis. Total contributions for 2008 were \$83,633 (2007 - \$68,320).
- (g) Recognition of contributions  
The Board follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Revenue received in advance of being used for the delivery of goods and services is deferred and recognized as revenue when used.
- (h) Property and equipment  
Property and equipment are recorded at cost. Amortization is calculated by the declining balance method except for leasehold improvements which are calculated by the straight line method over the term of the lease, at the annual rates set out in note 7.

## NUNAVUT IMPACT REVIEW BOARD

### Notes to Financial Statements

March 31, 2008

#### 3. Significant Accounting Policies (continued)

(i) Operating fund

In January 2005, the CICA issued Handbook Section 3251, "Equity," which replaces Section 3250, "Surplus". It establishes standards for the presentation of equity and changes in equity during reporting periods beginning on or after October 1, 2006 (October 1, 2007 for non-publicly accountable enterprises). Financial statements or prior periods are required to be restated for certain specified adjustments. For other adjustments, the adjusted amount must be presented in the opening balance of accumulated other comprehensive income.

(j) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the updated amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### 4. Economic Dependence

The Board is dependent upon funding in the form of contributions from the Government of Canada - Indian Affairs and Northern Development. Management is of the opinion that if the funding was reduced or altered, operations would be significantly affected.

#### 5. Short Term Investment

Short term investment consists of a GIC that bears interest at 3% and will mature on March 18, 2009.

# NUNAVUT IMPACT REVIEW BOARD

## Notes to Financial Statements March 31, 2008

### 6. Accounts Receivable

	<b>2008</b>	2007
Arctic Sunwest Charters	\$ 79,371	\$ -
Goods and Services Tax	38,416	37,039
Indian Affairs and Northern Development CORE funding	197,004	-
Nunavut Implementation Training Committee	100,000	-
Travel advances and other	5,342	22,494
	<b>\$ 420,133</b>	<b>\$ 59,533</b>

### 7. Property and Equipment

	<b>2008</b>			2007	
	<b>Rate</b>	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net Book Value</b>	Net Book Value
Artwork	0%	\$ 6,114	\$ -	\$ 6,114	\$ 6,114
Furniture and fixtures	20%	180,960	115,458	65,502	49,600
Leasehold improvements	S/L 5	213,132	170,868	42,264	67,478
Computer equipment	30-55%	276,939	181,958	94,981	122,248
Vehicles	30%	18,000	10,503	7,497	10,710
Software	100%	5,137	5,137	-	2,569
		<b>\$ 700,282</b>	<b>\$ 483,924</b>	<b>\$ 216,358</b>	<b>\$ 258,719</b>

### 8. Deferred Revenue

	<b>2008</b>	2007
Core funding	<b>\$ 346,056</b>	\$ 94,428

## NUNAVUT IMPACT REVIEW BOARD

### Notes to Financial Statements March 31, 2008

#### 9. Due to Indian Affairs and Northern Development

	<b>2008</b>	2007
Bathurst Inlet Port and Road	\$ 151,202	\$ 30,433
Doris North Project	692	3,251
Jericho Diamond Mine Project	991	35,687
Legislative Meetings	16,670	33,813
Nanasivik Mine Hearings	-	1,009
Resolution Island Project	-	7,909
Wolfden	\$ 267,235	\$ 94,428
	<b>\$ 436,790</b>	<b>\$ 112,102</b>

#### 10. Statement of Cash Flows

A statement of cash flows has not been prepared as, in the opinion of management, it would not provide additional meaningful information.

#### 11. Commitments

The Board has entered into lease agreements for business premises and office equipment, expiring as late as March, 2012. Aggregate annual lease commitments to lease expiry dates are as follows: 2009 - \$163,686; 2010 - \$ 19,118; 2011 - \$19,118; 2012 - \$18,756. In addition, the Board is committed to leases for various residential premises which are not included in these commitments as they are all sublet to employees for amounts which cover the lease obligations.

#### 12. Financial Instruments

The following sections describe the Board's financial risk management objectives and policies and the Company's financial risk exposures.

##### **Financial risk management objectives and policies**

The Board currently does not have any risk management objectives and policies in place.

# NUNAVUT IMPACT REVIEW BOARD

## Notes to Financial Statements March 31, 2008

### 12. Financial Instruments (continued)

#### Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Board is exposed to credit risk from customers.

### 13. Budget

The budget figures presented are unaudited, and are those approved by the Board.

### 14. Interfund Transfer

The amount of \$52,550 (2006 - \$25,300) consists of the transfers from the operating fund to the property and equipment fund to fund the acquisition of assets.

### 15. Comparative Figures

Certain of the prior year figures have been reclassified to conform with the current year's presentation.

## OKAOHEN IKHIVAOTALEOM

Kuveahoktoga okaohigiyagani Nunavumi Avatilikiyin Katimayin Ukeotoagagan Unipkagininik 2007-mi. Amigaetun kaoyimayun havakhuyutigiyaakun monagiyagani atokpaaligeaganilo namateageagani avataoyok Nunavumeotalo ukununa aktoknigagun ilitokhaenikun. Havakpeakhimayun aolanikateakhutiklo NIRB-kon kuveagiyatkalo havagihimayaen Katimayeokatima havaktigiyaptalo.

### HAVAGIYAOLOAKTUN 2007-MI

Atoktilogo 2007 ukeok NIRB-kuni havaktin Katimayilo havakpeakhimayun amigaetun havaagiyaoyumayun tuniyaohimakmata ihivgeoktaoyagani ilagagun Nakatani 12 Nunavumi Nunatakunikun Agikatigegutaoyumi (NLCA-mi). Ukoa ataotimun 172-guyun havaagiyaoyumayun ilakakhutiklo 76-nik ilagagun 4-mi NLCA-mi ilitokhaenikun havaanik, malguklo ilagagun 5 NLCA-mi ihivgeokhiyutin, amigiyutiniklo pigahunik havaanik atokhutik ilagagun 7 NLCA-metunin.

Ilageagutin ihoakhivaleatilogin ilitokhaenik, ihivgeokhiniklo monagiyuhelo havaan, Katimayin havaktilo inikhihimalikmata ataohenaogitumik havaamik ayoekhahimalikhutiklo nugulaetun oyagaktaguneaktilogin. NIRB-kuni havaktin Katimayilo ilaohimayun, okaohikakhutiklo katimakyoakataovlotiklo ayoekhatilogilo katimakataohimaliktun atoktilogo ukeok.

NIRB-kon ihoakhaehimaginakmata havakatikakhutiklo ilagiyaptiknik Katimayinik, atanikteoyuniklo havakveoyunik, hanayeoyuniklo kitulikalo inuknik ila ihoakhivaaligeagani naonaeniga atuteaknigalo maligoagagkanik ihoakhaetilogin. Ilaganilo, NIRB-kon titigakhimalikmata atuligumayamiknik upalugaeyaotimik timeoyumi atoktukhamik talimani ukeonun.

### HIVUNIKHAK

2008-mi havaagiloaktaptikni atahik una ilaoginageaptikni Maligalikinikun Ihoakhaeyini, Inulikiyini Kavamatukani Kanatami, ahelo Havakveoyuni Kitunulikaa Kavamaoyuni Kavamaoyunilo Nunavumi. Piyutigiyan ukoa ihoahaeyin inikpaleayagani nutak maligaoyok naonaeteagutaoneakman upalogaeyaotinik avataoyumiklo ilitokhaeyuhik Nunavumi.

Amigaekpaleatilogin Nunavumi oyagakheogumayun, NIRB-kon upalogaeyakmata nahugiyaoyunik amigaekpaleanikhaenik pivaleanikun havaakhan ima havaktukatealiklotik ayoknaegeagani timeoyuni ihoakhihimaginageaganilo aolateaknigin nakugutaoteaknigilo ukoa aktoknigagun ilitokhaeyutin.

Ukoa Ukeotoagagan Unipkan hivunikhuyutigiteakneakakhi atoknikateakneakolo. Titigakviptikni havaktivun keoyutikaenalaktun apikutikhakakniguvin. Okakatigenagealgin ilikun kagitayakulunen tugaktakveani [info@nirb.ca](mailto:info@nirb.ca)-mi. Unalo, ileogaevaleaginagapta hivunikhuyutikhanik kungeaktaoyukhani uvani <http://ftp.nirb.ca>-mi.

Koanakutin kaoyivaaligumagakni NIRB-kon ikayutigenakpaktalo havaagiyaptigun. Havakatigenagumayavi kivgaktoklohilo atoktukhami ukeomi.



Lucassie Arragutainaq  
Ikhivaotalik

## HIVUNIKHIYUTIN:

### HAVAGIYAGEAKAKTAKUN, INIKTIGUMAYAKUN PIYAGEAKAKTAVUN

Nunavumi Avatilikiyin Katimayin (NIRB-kun) hatkikhimayok July 9-mi 1996-mi Havakveovloni Kitulika Kavamaenin Piyutikakhutik avataoyok ilitokhageagani havagiyaoyuni Nunavumi Nunatakveoyumi okaotaoyumi Nakatani 12-mi Nunavumi Nunataknikun Agikatigegutaoyumi (NLCAmi). Havagin Katimayin atukan NLCA-guyok ihumaleogeamikni havagiyaoyumayun aolaneakmaga, pineaknikata, kanogitageakakan.

Havagiyageakaktaen Nunavumi Avatilikiyin Katimayin atoklogin tamaeta igligan kaoyimayaenik ilitagilogilo naonaeyaeyin pitkuhen avataoyumik inoelo manileogutikhatigulo ilitokhaknigagun naonaegeagani monagiyaganilo nunani aviktokhimayumilo avataoyok, ilitkuheoyuniklo inuheoyuniklo manileogutinulo aktoniginik havaguyumayunin ila keoyutikageakakmata.

Piyageakaktaen Nunavumi Avatilikiyin Katimayin monagilogo atokpaliklogolo ihoateakniga avataoyum Nunavumeolo uvuna aktoknigagun ilitokhaenikun havaami.



## KATIMAYINI ILAOYUN

Malguk ilaoyuk tikoaktaohimayuk Inulikiyinin Kavamatukani (INAC-kunin). Malguk ilaoyuk tikoaktaohimayuk Kavamanin Nunavumi (GN-kunin). Hitaman Ilaoyun tikoaktaohimayun INAC-kunin atileoktaohimayun. Tikoaktaohimayunin Inoen Timigiyaenin.

Lucassie Arragutainaq  
Ikhivaotaokavuktok – GN-kunin  
Tikoaktaohimayok

Henry Ohokannoak  
Tukleoyok Ikhivaotalikmin – INAC-kunin  
Tikoaktaohimayok

Peter Akkikungnaq  
Titigakti Manilikiyeovlonilo – INAC-kunin  
Tikoaktaohimayok, Atileoktaohimavloni NTI-  
kunin

Mary Avalak  
INAC-kunin Tikoaktaohimayok,  
Atileoktaohimayoklo NTI-kunin

Glenn McLean  
GN-kunin Tikoaktaohimayok

Patricia Enuapik  
INAC-kunin Tikoaktaohimayok,  
Atileoktaohimavloni NTI-kunin

Putulik Papigatuk  
Himaotaolaktok Katimayuni

Donald Watt  
Himaotaolaktok Katimayuni

## ILAOHOEKTUN KATIMAYINI

Albert Ehaloak  
Duncan Cunningham



## HAVAKTUNI ILAOYUN

Stephanie Briscoe  
Tukimoaktitiyi

Millie Evalik  
Atanguyak Manilikinikun Aolanikulo

Jeff Rusk  
Atanguyak Naonaeyaenikun

Jorgen Komak  
Atanguyak GIS-ni Naonaepkutunik Atoktunik

Leslie Payette  
Ataneoyok Avatilikinikun Aolanigagun

Lena Atatahak  
Aolapkaeyin Titigeaktea

Priscilla (Ovik) Evalik  
Manilikinikun Aolanikulo Titigakti

Sylvia Novoligak  
Avatilikinikun Monagiya

Josie Tucktoo-Lacasse  
Okaktiliktoeyi Nuptigiyilo

Sophia Granchinho  
Noanaeyaknikun Ihumakhakheokti

Li Wan  
Noanaeyaknikun Ihumakhakheokti

Ryan Barry  
Ikayokti Noanaeyaknikun Ihumakhakheokti

Amanda Hanson  
Ikayokti Noanaeyaknikun Ihumakhakheokti

## TAEMAKTUN HAVAKTUNI ILAOYUNIN

Kevin Buck  
Carolanne Inglis - McQuay



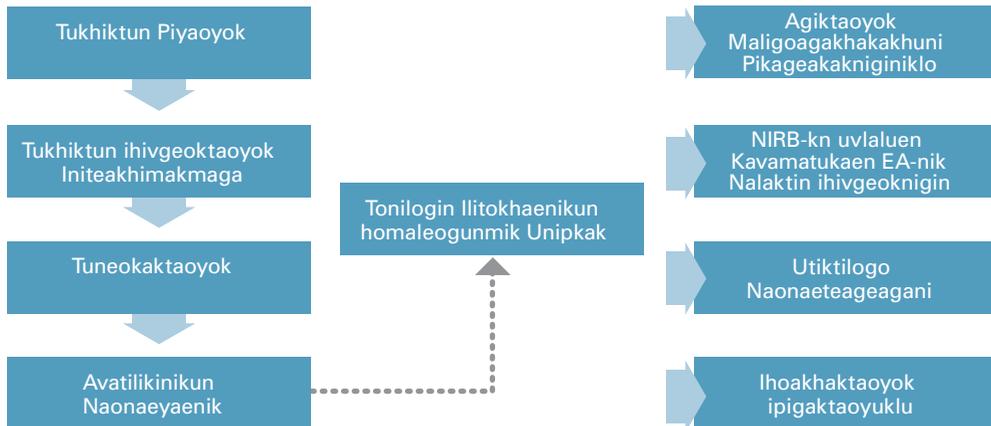
## IHIVGEOKHIYUTIN

NIRB-kon havagiyaen avatilikinikun ilitokhaeyutigiyatik Havagiyaoyumayunik atokhugin Ilagani 12.4.1, NLCA-mi okakhimakman ima,

“NIRB-kun ihivgeokhineakun havagiyaoyumayumik takunaktunik aktoknikakneaknikan, ihivgeogeakakmagalo ilagagun 5 uvalunen 6-mi”.

Atoknikan Ilagani 12.4.4-metok NLCA-mi, Katimayi ihumaleogutigiyani ihivgeokhitagumik ima:

- a. Havagiyaoyumayok ihoakhiyaolaktok ihivgeogitka- loaklogo Ilagagun 5 uvalunen 6; NIRB-kun atulikoe-laktun maligoakhanik pikageakakniginiklo agigutigi-yamikni;
- b. Havagiyaoyumayok ihivgeogeakaktok Ilagagun 5 uvalu-nen 6; NIRB-kun tikoakhineakun ihumagiyaoloak- tunik ihumalutiniklunen hivgeokhiyutinelaktunik;
- c. Havagiyaoyumayok ihoakhateakhimaginman nakuyu-mik ihivgeogeagani, utiktitaoyageakaktok havaguma- yunun naonaeteageagani; uvaluen,
- d. Aktoknigilaktaen ihoeliyutaoneakmata havamin atugeakaginmata ihoakhaktaoyukhaogaloak atugilogolunen havaak.



Section 12.4.4 of the Nunavut Land Claims Agreement gives NIRB these four options after assessing a project or activity.

## IHIVGEOKHIYUTIN

2007-min 2008-mun aolanikmi ukeomi, NIRB-kon pihimayun ataotimun 172-nik havaagiyaoyumayunik, iliyaolakhutiklo ukunuga ataotimetunun kanogitunikan havaak:

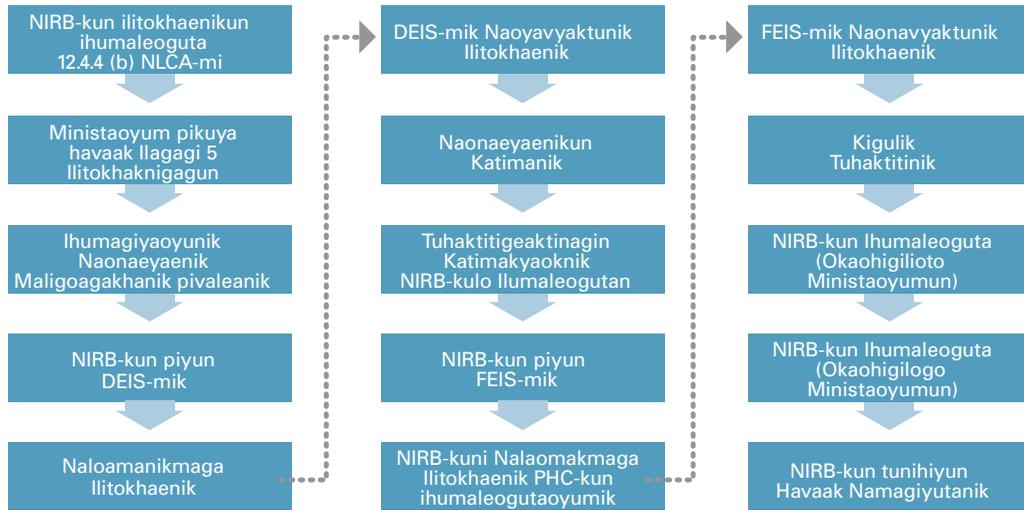
- 76 Ilagagun 4 Ilitokhaeyutini
  - 1 Oyagakheokvikhamik Tuhiktun
  - 37 Naonaktunik Ilitokhaenikun Havaan
  - 22 Oyagaktakvikhanik Nalvakheogumayun
  - 3 Tulaekakveogaloen Kiklimaktiknigin Nunalo Utikitagani Ilitkuhenun
  - 3 Ohokhanik Kaneneakata
  - 2 Oyagaktakven
  - 1 Iglukakveoginakneaktumik
  - 1 Ukeomi Ukaogaaloklunen Apkutikhan
  - 5 Ahelo Havaan
  
- 57 Ilageagutin, Atuvageaganilo, Nutagukti kniginiklo
- 39 Atugeakagininiginik

## ILITOKHAEYUTIN

Kigoagun Ilagani 4 Ilitokhaeneom, Katimayin atulikoelaktun una havaak Ihivgeoktaoneakok atoklogo 12.4.2(a)-metok NLCA-mi okakman havaak tuniyaoneakok Ihivgeoktaoyagani NIRB-kun ihumamigun, ima

*“ihoelivyutaoneaknikan avataoyumun, umayulunen nunagiyaenun Inoelunen agunahoaguhenu; ihoelivyutaoneaknikan inuhiknun manileogutikhanulo ukeoktaktumeonun; kitunilulika ihumalutaokpan; naonavyaktuniklunen nutanik atoknikata kanok aktoknikaknikhagun naluyaonikan.”*

## ILITOKHAENIKUN AOLANIK



## ILITOKHAEYUTIN

### KIGAOKMI TULAKTAKVEOYOK APKUTA OYOKLO HAVAAK (BIPR- GUYOK)

BIPR havaagiyaoyumayok tuniyaohimayok Ilitokhaktayagani Ilagagun 5-mi NLCA-mi atoklogo May-mi

2004-mi Ministaoyumin INAC-kunin. NIRB-kon tunihimayun maligoagakanik upalogaeyageagani Avataoyumik Aktoknigagun Okaohikmik (EIS-mik) ukunuga BIPR Joint Venture Ltd-kunun (havaakagumayok) December-mi 2004-mi. Huliyukaginman una ilitokhageagani ukoa havaakagumayun tunihilgaktinagin Titigakahimayumik EIS-mik NIRB-kunun January-mi 2008-mi.

Pihimaligamik Titigakahimayumik EIS-mik, NIRB-kon inmigun ilitokhaehimayun una nalaomateakmaga tuniyaohimayunik maligoageaktunik, nanagivlogolo tuhiyaohimayok malguk saneonik anigukmanik. 30-nik uploni hivunikhiyutikhakageagani

pihimayun, Ilaoyun apigiyaokmata kaoyipkageagani NIRB-kon ilageagutikhakaknikata hivunikhiyutikhan, naonaeyaeyumanikatalunen hivunikhiyutaoyunik ihoakutoayagani ilitokhaeligumik Titigakahimayunik EIS-mi makpigaanik. Talvani, NIRB-kon hivunikhiyutikhanik piyumahimayun katimapkaevlotik BIPR-guyok ilitokhageagani Ulokhaktumi, Kugluktumilo, Kigaokmilo, Umikmaktumilo, Ikaloktuteamilo, Ohoktumilo, Taloyoanilo Kugakyukmilo.

Ihumagiyaoyun tunihiyaagani Kavamatukanin manikhaakhan Ilaoyumayunun kiguvagutaoyun ilitokhaenigagun BIPR-kon havaamik, ihoakhiyaonagikneaktugiyaoyun kagugunoak. Ihoakhipata ihumagiyaoyun tunihimalikatalo Hivunikhiyutikhanik Tuhiktaohimayunik keoyutaenik makpigan havaakagumayum, 60-ni uploni naonaeyaelotik ilitokhaeneakun Titigakahimayunik EIS-mik naonaekpaaligutikhaelo makpigaan kigoagun tuniyaoneakun.



## REVIEWS

### HICH LAKE-MI HAVAAK

Zinifex-kon Kanatami (Wolfden-kugaloen) (havaakagumayun) High Lake-mi Havaagiyumayan tuniyaohimayok Ilitokhaktaoyagani atoklogo Ilagagun 5 NLCA-mi May-mi 2007-mi Ministaoyumin INAC-kunin.

Havaakagumayun tunihimamkata atuligumayamiknik November-mi 2006-mi titikalo ihumagiyaotkuvlogin EIS-guyutun. Okaotaoyumi Havaagiyaoyumayumi, High Lake-mi Oyagaktakvikhak kanuyaknik, zinc-miklo, kulmiklo, kivliktuniklo havivaloknik Kitikmeoni Nunavumi. Oyagaktakveoneaktok anmukpalealotik nunam kaaganin iloanugakpalealotklo hitileoklotik. Oyagaktakvik oyakivivikhaklo High Lake-meneaktun, 175-kilamitamik ugahiknikaktok hivugaani kivalikheani Kugluktum. Tikitaolaktok apkutikakloni 49 –kilamitamik ukeomi hanayaolikan oyagaktakvikhak 53-niklo kilametamik ukeogaalok apkutaoneaktumik oyagaktakveolikan. Tamaeta apkutin ilagineaktaen oyagakheokveom tulaktakveovlo Gray’s Bay-mi. Una Kungokyoam akeanetok takyum, 180-kilametamik ugahiknikaktok kivalikheani Kugluktum. Tulaktakvik

atoktaoneakman akyakveoloni pikutinik ihoakutiniklo uhiyaaganilo oyagaktaanik ahinun.

NIRB-kon kituniklokaa katimapkaehimamkata takupkaevlotiklo hunaiklikaa ukunani aktoktaoneaktunik nunalikni July-mi 2007-mi. Katimayutin ukoa kaoyivaaligutaoyun kitunilikaa havaagiyaoyumayukun kanoklo ilaoligeagani Inoen Ilagagun 5 ilitokhaenikmi, kitunilulikaa tuhageagani ilitokhaktaonigagun havaak.

Iniktakman naonaeyaenikun ihivgeokhiyutin Titigakakhimayumik EIS-mik, naonaeyaevlotik katimahimamkamkata Ikaloktuteami November 30-min December 3-mun 2007-mi kigoagun titigakakhimayok havaagiyumayaenik piyutaoyok havaakagumayumin. Naonaeyaetamkata, ilagin katimayutikhani inikhimaginmata, havaakagumayoklo tunihiyamiknilo ilageagutikhanik naonaeyaenikun unipkanik katimapkaegeaklotiklo okaohigiyagani naonaeyaotinin. Katimayin taemaenman nutkaktitihimayun Hivoagun Nalaktitiyamikni Katimalotik ukoa tamaeta ihoakhageakaktun inikaktinagin naonaeyaetilogin katimanikmi.



## AMIGINIKUN HAVAAK

Ataohik hivaagiloaktan NIRB-kun okaotaoyumi Ilagani 12.2.2.(e)mi NLCA-mi monagiyagani havaagiyaoyun maligoaklogin pivikhakknigin Ilagani 12.7-metun (NLCA-mi).

Piyutaoyok monagiyutinun ihoakhakhimayok tokhugo Ilagani 12.7.1-metok ukoaguyun:

Naonaeyageagani aktoknigin havaamin avataoyumun inoelo manileogutinulo avataoyunik Nunavumi Nunatakveoyumi;

Naonaegeagani kanok nunan ihoakutilo atoktaonigin apikutaoyun

Havaagiyaoneakmaga inigekhimayutigun maligoagakhatigun pikageakkniginiklo;

Pikageagani hivunikhuyutikhanik atugeakaktaenik havakveoyyun atoktitiyagani maligoagakhanik pikageakkniginiklo nunanik ihoakutiniklo atoknigagun agiktaohimayunik; uvalo

Ilitkhageagani nalaomaniga nalaotaktaoyun okakhimayun havaamin aktoknigagin unipkani.

Atoktilogo 2007-min 2008-mun ukeok, NIRB-kun inikhihimata amigiyuhikhamiknik Meadowbank-kon Kulmik Oyagaktakvean amigenaklogolo Jericho-mi Pinikutikhanik Oyagakheokvik unalo Doris North-mi Kulmik Oyagaktakvik Havaan.



## AMIGIYUTIN

### MEADOWBANK-KON KULMIK OYAGAKTAKVEAN

December-mi 2006-mi, NIRB-kon tunihimayun Havaam Naonaepkutanik Napaanik 004 Cumberland Resources-kunun Meadowbank-mi Havaami. Atoktilogo 2007, Agnico-Eagle-kon Oyagakheoktin neovikmata Cumberland Resources-kunik ilakakman Meadowbank-kon nanminigiyaenik.

Maligoakhogo Ilagagun 12 NLCA-mi 2007-mi, NIRB-kon havaaligiliktaen amigiyutikhatik Meadowbank-kon Havaagan. Ilagani amigiyutin, NIRB-kuni Amiginikun Atanguyak polakhimayok Meadowbank-kon nunagiyanik, talvuna, napaktigihimaktilogin.

June-mi 20070-mi, Meadowbank-kuni Inoen Manileogutikhanulo Amiginikun Kamiteoyok tunihimakmata titigakahimayamiknik Havaagiyageakaktamiknik NIRB-kunun.

Kigoagun polaktakmata 2007-milo amigiyutikaktilogin hunaniklikaa, NIRB-kon ihoakhaehimayun naetugaloamik unipkanik okaohigivlogin Agnico-Eagle-kon maligoateakniginik Havaami Naonaepkutini atugeakaktunik kanogitunikhaeniklo okageyakhimayaelo havaagiyakhatik pihimalikmagaa.

### JERICO-MI PINIKUTIKHANIK OYAGAKTAKVIK

2004-mi, NIRB-kon tunihimayun Havaam Naonaepkutanik Napaa 002 Jericho-mi Pinikutikhanik Oyagaktakveom. Oyagaktaliktun July-mi 2006-mi talvani.

Atoktilogo 2007-min 2008-mun ukeomi amiginik, NIRB-kon ihiveokkhihimayun Jericho-kon ukeotoagaagan unipkagininik, Umayulikinikulo Ihoakhaotin Amiginikulo Unipgagin, ihoakhaevlotiklo naetumik unipkamik okaohigivlogin Jericho-kon maligoateakniginik Havaam Naonaepkutanetun maligoageakaktun kanotiniakhaelo. Ilagataok, NIRB-kon agikhimakmayuk kigulik Umayulikinikun Ihoakhaotin Amiginikulo Upalogaeyaotaan tunihimayanik Jericho-kon ihiveoktaotakhimalikman Ilaoyumayunin okaohikmigun.

January-mi 2008-mi, Tahera Diamond Koaparaseoyok tunihimayun atugakavikmiknini akhuvalak piyaogitamikni ihoakhaevlotiklo monagiyuhikhamiknik.

NIRB-koni havaktin polagumayun aoyak nugunoakan 2008-mi.



## AMIGIYUTIN

### DORIS NORTH-MI KULMIK OYAGAKTAKVIK

2007-mi, hanavalaagitun napaktigigaloakhutik Doris North-mi Havaami piyutigiyakhatik ayokhagamikik ilagin. Inikhimayun ukoa tulaktakvikhak Robert's Bay-mi, uheyaktamikniklo umiyagin ileogaevikhamiknik, heogaktakvikhamikniklo, apkutileoligeamiknilo ukeogaalok atoktukhamik Doris-mi Iglukpakakvikhamun. Ilagalo, neoviktaotilogo Doris North-mi Oyagaktakvik Newmont-kon Koaparaseoyumin nugutilogo 2007-mi ukeok ukunanga Miramar-kunin Oyagaktakinin (MHBL-kon), havaam kanogitunikhagun ihoakhaktaohimakman hivoagulo atuligumayaenik havaagitun kiguvageakhimakmata.

Okakhimayumi Doris North-mi Havaam Naonaepkutani Napaa 003, NIRB-kon tunihimayun Oegoanik D-mik 2007-mi. MHBL-

kun tunihimayun piyageakaktilogo Umayulikinikun Ihoakhaotini Amigiyutikhanulo Upalugaeyaotimiknik (WMMP-mik) Nipaakpalagitaganilo Upalugaeyaotigiyatik NIRB-kunun ihivgeoktaoyagani agiktaoyaganilo. Tuhavlogin okaohen Ilaoyun havaami, tamatkeomaginigin WMMP-metun okagekhi mayun okaotaoginakmata huli. November-mi 2007-mi Doris North-kon Inoen Manileogutikhanulo Amiginikun Kamiteoyum (SEMC-kon) ihivgeokhimayaen havaagiyageakaktaen SEMC-kon Inoelo Manileogutikhaniklo Amiginikun Havaak tuniyaohimaliktilogo MHBL-kunin. Okaotaoginakman iniktiktaovlonilo SEMC-guyok piyaohimakman NIRB-kulo havakatikakmata Ilaoyunik agigeagani atuligeaganilo havaakhan amigiyutulo havaamik.



## HAVAKATIGETEAKNIK

Katimayin kaoyimayun ihumalutikakpaleayunik kanogilivaleanikhagun aolanikateaknigagulo maligoagahalikiy in aolaniga. Ilaonikateakhutik, NIRB-kon akhugutikaktun ihoakhaeyamikni havakatigiyaoyamikniklo ilaoyunin Katimayini, agigutikakpaktulo havakveoyun, hanayilo kitululikaa inoen ihoakhageagani ukoa ihumagiyaoyun.

NIRB-kon havakatikaenaktun Nunavumi Imalikiyini Katimayinik (NWB-kunik) ikayoktigitteakhutik ihoekhaevlotiklo havaamiknik ihivgeoknikun, ilitokhaenikulo iniktigiyanilo imaknik atugumayun tukhiktutaenik iniknagikpageagani (atugeakakman Ilagani 13.6.1-metok NLCA-mi). Havakatigegutin ukoa NWB-kuni NIRB-kunilo havaktin Katimayilo katimakatigekpakmata, ayoekehavlotiklo, hivunikhuyutikhaniklo avamun atoktitivlotik makpigaaniklo, ihoakhakhutiklo Maligoagakkan, atokhugilo NWB-kon nalaktitiniukun atugeakaktaenik NIRB-kon Ilitokhaenigagun (Ataotimi nalaktitivlotik). Kigoagun ukoa havaan ayikenik havaanik piyageakagiyaoneakmata, aolanikatealiklotiklo pineakmata, naegligeaklonilo avatilikinikun ilitokhaenik laesiniklo tuneokaenik piyutaoneakman. Ihoaktumik ukoa iniktigeagani NIRB-kon NWB-kulo havakatigeteakoeyun

tamaenik ilaoyunin tuhagumaneakmikmatalo kitunilikaa inuknin, hanaviknilo tamaenilo Kavameoyunin atoktukhami ukeomi.

Ilagataok, NIRB-kon Nunavumi Paknaeyaeyin Kamiseoyok (NPC-kon) havakatikakmata kivgakteoyunik INAC-kunik, GN-kuniklo, Nunavut Tungavitkunilo ihoakhageagani ihoakutin monagiteaknigagun maligoagakhamik. Ataohik inigumayan maligoagakhani una ihoakhivaaligeagani naonaeteageaganilo "ataohikmik upakvikaklotik" tukhiktuligaegagamik ukoa havaakagumayun tunihivaleagani ataotimun inigiyaoyumu in pikagitkaloakan pikakalunen atokloaktunik Nunanik Atoknigagun Paknaeyaotimik.

NIRB-kon ilaohimayun malgukni Atuligumayamigun Ayoekehavikni 2007-mi. Ukoa ikayutaokmata havaktinun Katimayinulo tukiheateageagani upalogaeyaknikmik, naonaeteageaganilo hivunikhaa timeoyum, titigakageaklogilo Katimayin Talimamun Ukeonun Atuligumayaenik Upalogaeyaon. Upalogaeyaon pikakneaktok saevanik atuligumayamigun iniktakhaenik, hunaokmagalo atoknikateaktun ukoa havaagiyaoteakniginun ukoalo havaagiyaoloakneaktun hivumukpaleayagani



## HAVAAN

Atuligumayaeni inikhimayukhan piyutigenakneakmagin NIRB-kon. Atuni inikhimayokhak aolanikakman ikayutini. Ataotimun, inikhimayukhan ikayutilo havaagiloakneaktaen NIRB-kon talimanun ukeonun. Ukoa atuligumayaeni inikhimayukhan okakhimayun titigakakhimayumi upalogaeyaonmi; Ataniktoenik; Maligalikiniklo; lilitokhaeniklo; Ihivgeokhiniklo; Amigiyutinulo; Maligakhaniklo Pivaleanikun; Manilikiniklo; Havakatigeknikulo; Havaktulikinikulo; Napayulikinilo Pikutinik Nutaniklo Atokpaleanikun Pikutinik.

Atuligumayamikni Upalugaeyaonmeneaktoklo NIRB-kon Talimanun manikhaagiyageakaktaenik. Ikaoytuteaknigin Kanatami Avitokhimayunilo Kavamaoyun, Tikoaktaohimayulo Inoen Timigiyaen, NIRB-kunilo havaktin, upalogaeyakativilo piyageakakneaktok ila atutealigeagani upalogaeyaon.

## HAVAAN

Atoktilogo 2007-min 2008-mun ukeok, NIRB-kuni havaktin Katimayilo inikhihimayun atahenaogitumik havaanik naonaeteageaga hivunikhak aolanikateageamiknilo ilaoyageakaktunulo timeoyumilo naonaeyaeyenin havaktinin kaoyivaaligutaokikmalo. HIGHLIGHTS

### 1. Makpigaakakvik

Ikaotikakhutik kivgaktokteoyumik, NIRB-kon ileogeahimaliktun kagitaoyanun ihoakutigiyaptiknik makpigaanik kahatkiyaoligeaganilo ihoakhateakhimaliktun naonaeyaotin makpigaan ahelo titigaaguyun.

### 2. Uploetigun Tukugeagani NIRB-kon makpigaagin

Sikuktok aoyami havaktitaohimayok ataotikon Kitikmeoni Manileogutikhanik

Pivaleanikun Kamiseoyumi (KEDC-kon) kagitaoyamuktikhugin tamaeta ilitokhaeyutin ihivgeokhiyutilo makpigaan NIRB-kon tutkumayaeni. Una ihoakhivaaligutoakman NIRB-kon tuneokaeyagani hivunikhiyutikhanik iloengaomaligeaganilo kitulikaa naonaepkutikakvean timeoyumi ahenilo atoktaoyukhan.

### 3. Katimakyokanen Ayoekhaveoyulo Katimanikun

NIRB-koni havaktin Katimayilo katimakataohimayun ilaovlotiklo katimakyaoktilogin ayoekhavaleatilogilo ilagin hama:

- Kitikmeoni Havaaguyunik Taotoktitilogin 2007-mi
- Nunavumi Oyagaktaktin Katimakyaoktilogin 2007-mi
- Hamleoyun Anagukven NRWG 2007-mi
- Nunalikinikun 2007-mi
- Nunalikinik Ukeotaktumi 2007-mi ICC-kon Noanaeyaknigin Atokniginulo (IAIA WNC) Hilakyoami Katimayin Avatilikinikun 2007-mi
- (AMEC) Katimakyoaknik Oyagakheoktinin 2008-mi
- (PDAC ) Oyagaktakvikhakheoktin Oyagaktaktilo Katimanikyoaga 2008-mi

### 4. Havaktin Katimayilo Ayoekhaniginun

NIRB-kuni havaktin Katimayilo ayoekhavikaktitaoyun hilaoyum aalagukpaleanigagun, Inoelo Kaoyimayatokaenik, nunaoyanilo hivunikhiyutikhanik, atuligumayaeniklo upalogaeyaknikmik, oyagakheoktilo aolaniginik, nugolaetuniklo oyagaktaknikun ayoekhavlotik Kanatami Nugulaetunik Atugeaknigagun Kamiseoyumin. NIRB-kuni havaktin ayukiktoktaohimayu okageamikni

Inoenaktun tikoaktoahimaenaklotiklo ataohenaogitumi ayonetunik ilitagiyaoyuheni ilaoyutigiyaeenilo avatilikinikun ilitokhaenikmi.

Manikhakhutik Nunavumi Atokpaleanigagun Ayoekhanik Kamiteoyumin (NITC-kon), NIRB-kuni nunatakataohimayun havakten ayukiktoktaohimayun aolanikun, nunaoyalikinikulo, manilikinikulo. Nutan ayoekhanikun upalogaeyaotin pihimaliktun tamaeta nunatakataohimayun havaktin atugeagani 2008-mi aolanikmi atoktaoneagivun

## 5. Aolanikun Pitkuheoyun

Katimayin ihivgeokhimayaen timeoyumi taya aolanikun pitkuhigiyaeenik ukoalo Kanatami Kavamatukaen pitkuhenik Manikhakveovaktulo Maligoagiyaeenik, ihoakhivaaligeagani ukeomi mangit atoktukhan nalaotaktaotilogin kulinulo ukeonun manikhaohikhaktik nalaonahoakgeaklogin pihimayun.

## TIKILIKTUN HIVUNIKHAMILOT UPALOGAHEYAOTIN

NIRB-kuni havaktin Katimayilo upalogaeyakmata havakpeageamikni ukeomi atoktukhami. 2006-mitotaok, nahugiyun malguk agiyuk oyagaktakveoyukhak havaagiyaoyumaneakmanik tuniyaogeaklotiklo Katimayinun ilitokhageagani, unalo Baffinland-kon Havikhanik Oyagaktaktin Koaparaseoyumin Mary River-mi oyagaktakvikhakun. NIRB-kon upalogaeyakneakmata naonaeyaeyamikni katimanikhamik hivoagulo nalaktitiyamikni piyutigilogin Zinifex Canada-kon High lake-mi

oyagaktakvik Kigaokmilo Tulaktakvikhakun Apkotaoyumiklo (BIPR-guyok) Joint Venture-kolo BIPR-mik havaaguyunmik, ilaoginaklotiklo Ilagagun 5 ihivgeoknikun aolanigiyaeni atuni havaagiyaoyumayumi piyagani.

Maligalikinikun Ihoakhaeyin havaagenaktaen titigakaknigin Ihoakutunik Monagiteagutikhanun maligaoyok. Ministaoyok INAC-kuni hatkiktumayaen maligaoyun June-mi 2008-mi.

NIRB-kon akhugutikaenaktun aolanikateageagani, ayoknaetkiyaoligeaganilo ikayutigiyatik. Una ihumagivlogo, naonaeyaeginaktogun kanok hivunikhuyutikhan kahakhivaaligeagani kagitaoyani atoktaoginageaganilo kitunilikaa pikatigenin timeoyunilo. Havakhimaktogun kitulikaa tuhaomatkiyaoligeagani aolanikateageaganilo nalaktitiligagapta aolanigiyaavun. NIRB-kon monagineakmayuk nutak FTP-guyok (kituniklikaa naonaepkutikakvik) kagitaoyami kungeakhakvik atoktukhami ukeomi. Kaoyimaneakuhi tamaeta ilitokhaeyutinun ihivgeokhinikulo hivunikhuyutikhan kahakneaktun kagitaoyami uvani <http://ftp.nirb.ca-mi>. Nutak NIRB-kon kagitaoyami kungeagakhaenik pikaktok una [www.nirb.ca-mi](http://www.nirb.ca-mi).

Titigakvik Ikaloktuteami nigutoktikaoneakmiyok inikateageagani amigaekpaleaneaktilogin havaktikhan kitoniklolikaa naonaepkutikakvikhak ila amigaekpaleaneaktilogin havaakhan Aviktokhimayumi. Hanalikneaktun September-mi 2008-mi.

Atuligumayaenik Upalogaeyaon iniktaoneaktok ugulikan 2008 ukeok. Una upalogaeyaon okaotaoneaktok ikayoktiptiknun havaktun maligoagakhalikinikun, amigiyaolonilo iniktikhimaginageagani inigumayavun havaakhuyutigiyakolo.

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## IHIVGEOKHIYIN MANILIKIYUTINIK UNIPKAGIN

### **Katimayini Hivuliktinun, Nunavumi Avatilikiyin Katimayinun**

Ihivgeokhimayavun naonaepkutin manilikinikun kanoginigagun Nunavumi Avatilikiyin Katimayin March 31-mi 2008-mi naonaepkutilo aolanikun manikhaaginik ameaokeniklo, pikutigiyenulo akileotaoyunik manikhaaginin, ukeok nugunigagun talvuga. Ukoa manilikinikun naonaepkutin havaagiyayen Katimayini ataneoyun. Havaagiyavun okaohigiyagani ukoa manilikinikun naonaepktukin atoklogin ihivgeokhiyutivun.

Manilikiyutinik ihivgeokhiyugun atokhugin Kanatami humilikaa atuktaoginaktunik pitkuhiknik. Ukoa atoktaoginaktun paknaeyaeyutigiyageakavaptigik havaagilogolo ihivgeokhiyuhik naonaeteageaganilo ukoa manilikinikun okaohoyun pikagitagani hunaniklikaa ihoetunik. Ihivgeokhinik manilikiyutinik ilakaktok ilitokhaenikmik, naonaeyaenikmiklo, takunaktuniklo akituniginun manilikinikun naonaepkutin. Ihivgeokhiniklo ilakakmiyok ilitokhageagani manilikiyutin atoktaoyun pitkuheoyun nalaotagiyaelo ataneoyun, ukoalo ilitokhageagani tamaeta manilikinikun naonaepkutin okaohoyun.

Ihumaptikni, ukoa manilikinikun naonaepkutin piyutikaktun ihoaktumik, tamaeniklo pikutini, manilikinikun kanoginigin Nunavumi Avatilikiyin Katimayin nuguniganun March 31-mi 2008-mi kanogilivaleaniginiklo aolanikun ukeomi nuguniganun atokhugin Kanatami humilikaa atoktaoginaktunik manilikinikun pitkuheoyun.

*Mackay LLP*

Iitagiyahimayun Manilikiyin

Yalunaemi, Nunateami  
May 2-mi 2008-mi

# NUNAVUMI AVATILIKINIKUN KITIMAYIN

## Naonaepkutin Aolanikun Manikhaanik

Ukeop Nuguniganun March 31,		<b>Atoktaoyukhan 2008-mi</b>	<b>Akileotaoyun 2008-mi</b>	Akileotaoyun 2007-mi
<b>Manikhaan</b>				
Aolayutiloan	(Naonaepkun A)	\$ 2,561,377	\$ 2,315,057	\$ 2,055,777
Jericho-mi Pinikutikhanik Oyagaktakvik	(Naonaepkun B)	44,255	43,264	102,532
Maligaleoknikun Katimayutin	(Naonaepkun C)	50,000	33,330	27,992
Kigaokmi Tulaktakvikhak Apkutaoyoklo	(Naonaepkun D)	246,271	95,069	-
Doris North-mi Oyagaktakvik	(Naonaepkun E)	83,799	83,107	100,652
Meadowbank-kun Kulmik Oyagaktakvean	(Naonaepkun F)	77,075	77,075	396,628
Wolfdan-kun Oyagaktakvean	(Naonaepkun G)	754,309	487,074	184,744
Ataniktoenikun Pivaleanigagun				
Ayoekhaven Katimanikun	(Naonaepkun H)	-	-	20,000
		<b>3,817,086</b>	<b>3,133,976</b>	2,888,325
<b>Akileotaoyun</b>				
Aolayutinin	(Naonaepkun A)	2,583,277	2,315,057	2,055,776
Jericho-mi Pinikutikhanik Oyagaktakvik	(Naonaepkun B)	44,255	43,264	102,532
Maligaleoknikun Katimayutin	(Naonaepkun C)	50,000	33,330	27,992
Kigaokmi Tulaktakvikhak Apkutaoyoklo	(Naonaepkun D)	246,271	95,069	-
Doris North-mi Oyagaktakvik	(Naonaepkun E)	83,799	83,107	100,652
Meadowbank-kun Kulmik Oyagaktakvean	(Naonaepkun F)	77,075	88,546	424,887
Wolfdan-kun Oyagaktakvean	(Naonaepkun G)	754,309	487,074	202,730
Atanniktoenikun Pivaleanigagun				
Ayoekhaven Katimanikun	(Naonaepkun H)	-	-	20,000
		<b>3,838,986</b>	<b>3,145,447</b>	2,934,569
<b>Taya ukeomi namaginigin manikhaan akileotoayonun</b>		<b>(21,900)</b>	<b>(11,471)</b>	(46,244)
<b>Ikayuhean kigulikmi ukeomi akileotikhanun</b>				
Kigaokmi Tulaktakvikhak Apkutaoyoklo	(Naonaepkun D)	-	-	3,140
Doris North-mi Oyagaktakvik	(Naonaepkun E)	-	-	76,395
Meadowbank-kun Kulmik Oyagaktakvean	(Naonaepkun F)	28,260	28,260	130,564
Wolfdan-kun Oyagaktakvean	(Naonaepkun G)	17,977	17,977	-
<b>Ameakok manikhaanin akileotaoyunilo</b>	<b>24,337</b>	<b>34,766</b>	163,855	
<b>Nunigin pikutinun manikhaan (Kaoyiyun 14)</b>	-	<b>(52,550)</b>	(25,300)	
<b>Aolanikun Manikhaak, atuligeakman ukeok</b>	<b>(215,984)</b>	<b>(77,429)</b>	(215,984)	
<b>Aolanikun Manikhaak, ahelo Naonaeyaotinin manikhaan, nugutologo ukeok</b>	<b>\$ (191,647)</b>	<b>\$ (95,213)</b>	\$ (77,429)	

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### Naonaepkutin Iglunun Pikutinulo Manikhaan

Nuguniganun ukeok March 31-mun,		2008-mi	2007-mi
Ameakok, atuligeaktilogo ukeok		<b>\$ 258,719</b>	\$ 337,464
Nunigin aolanikun manikhaanin (kaoyiyun 14)	<b>52,550</b>	25,300	
Akihivaleanigin		<b>(94,911)</b>	(104,045)
Ameakok, nugutilogo ukeok		<b>\$ 216,358</b>	\$ 258,719

# NUNAVUMI AVATILIKIYIN KATIMAYIN

## Naonaepkon Manilikinikun Kanoginigagun

Tikinman March 31,

2008-mi

2007-mi

### Pikutin

#### Taya

Manenak	\$ 31,512	\$ 223,207
Kagugunoak manikhaakhan (Kaoyiyun 5)	700,000	
Atugakaktunin manikhaakhan (Kaoyiyun 6)	420,133	59,533
Akiligekhimayun	11,445	39,538
	<b>1,163,090</b>	322,278
<b>Iglun pikutilo (Kaoyiyun 7)</b>	<b>216,358</b>	258,719
	<b>\$ 1,379,448</b>	\$ 580,997

### Akiliktaoyun

#### Taya

Akiligeakaktun nutamilo ukeomi akiligakhan	\$ 261,366	\$ 86,306
Kiguvaktun manikhaakhan (Kaoyiyun 8)	346,056	94,428
Tuniyakhan Inulikiyinin Kavamatukani (Kaoyiyun 9)	436,790	112,102
Havaktun manikhaagin ikayuheagilo akiligeakaktun	214,091	106,871
	<b>1,258,303</b>	399,707

### Ameakun Pikutin

<b>Iglun pikutinulo manikhaan</b>	<b>216,358</b>	258,719
<b>Aolanikun manikhaan</b>	<b>(95,213)</b>	(77,429)
	<b>121,145</b>	181,290
	<b>\$ 1,379,448</b>	\$580,997

Namagiyaoyun Hivulikhoktinin



Hivulikhokti



Hivulikhokti

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### Manilikinikun Okaohen March 31-mi, 2008-mi

#### 1. Timeoyok Atanniktoeyuhelo

Nunavumi Avatilikiyin Katimayin (Katimayin) hatkikhimayok Nunavumi Nunataknikun Agikatigegutoayumin havaakhitaovlotiklo atugeagani tamaenik igilgaan Inoen kaoyimayaenik ilitagilogilo naonaeyaeyin pitkuhen avataoyum ilitokhaknigagun ihivegeogegani monagiyaganilo nunani aviktokhimayumilo avatoayumik, ilitkuheoyuniklo inuknulo manileogutikhanulo aktokniginik havaagiyaoyumayunin. Itkamteksink akilikhiyageakagitok atokhugo ataotimetun 149.1(1)-metok uvani Itkamteksilikinikun Maligakyoami.

#### 2. Manilikinikun Aalagoknigin

Atulikman April 1, 2007-mi, Katimayin atulikhimayun nutamik CICA-mik Naonaepkutini Oegoani 1506-mi “manilikinikun aalagukniginik”. Ilagini ukoa nutan atulikuyaohimayuni, ihumamigun aalaguktigiyumagumik manilikinikun pitkuheoyunik pilaktun ukoa manilikinikun naonaepkutin nalaomateatkiyaoneakata atoknikateakneakatalo hivunikhuyutikhan. Una ilaga aalagugeakaktok manilikinikun pitkuheoyunik kigoagun kiheani piyageakagitok ihoeliyutaoneaknikan, kageotihimayun ihoenakhimayun ihoakhageakaknikata naonaeyateageakaknikatalunen kanok aktoknikakneakmaga aalaguktigiyutin manilikinikun pitkuheoyunik, nalaoneaknigilo nalaomaginigilo manilikinikun naonaepkutin.

Ukoa atulikuyaoyun piyutaokmata hatkigeagani nutaan atokloaktun manilikinikun pitkuheoyunik tuniyaohimalitunik Katimayin atulikhimagitaenik ila kitunilikaa atugeakaginmata huli.

Aktokniga atuligeakak una Oeguyok Katimayin manilikinikun naonaepkutaenik piyutakneakman kanogituniginun hivunikhami manilikinikun aalagukpaleanikhaenin.

#### Manilikinikun Ihoakutin

Atulikman April 1, 2007-mi, Katimayin atulikhimakmata nutanik manilikiyutikhanik tuniyaohimayunik Kanatami Havakveoyumin Ilitagiyaohimayunik Manilikinikun Naonaeyaeyinin (CICA-kunin): Naonaeyaotini Oegoani 1530-mi, Naonaeyateakhimayun Manikhaan, Naonaeyaotini Oegoani 3855-mi, Manilikinikun Ihoakutin – Ilitakhiyutinik Uktokniginiklo, Naonaeyaotini Oegoani 3251-mi, Aolaktigeagutinik, Naonaeyaotini Oegoani 3861-mi, Manilikinikun Ihoakutin – Okateaknigin Takukhaoteakniginiklo. Katimayin naonaeyaehimaliktun aktokniganik ukoa nutaan atulikaoyun ihumaleokhimakmatalo pikageakaginiganik taya ihoakhivaaligutikhanik.

# NUNAVUMI AVATILIKIYIN KATIMAYIN

## Manilikinikun Okaohen March 31-mi, 2008-mi

### 2. Accounting Changes (continued)

#### **Akitoyun pikutin takukhaoteakniginik**

December-mi 2006-mi, CICA-kon tunihihimamata Naonaeyaotinin oegoani 1535-mi “Akitoyun pikutin takukhaoteakniginik” atogeakahunilo ukeoni talvanga kigoanilo October 1, 2007-mi. Oeguyok okateakhimayok takukhaoteageakniginik (i) timeoyum piyutigiyaenik, pitkuhigiyaeniklo, kanoklo monagiyutikakmaga akitoyunik; (ii) amigaeniginiklo naonaepkutin timeoyum akitunigaktaenik; (iii) timeoyok maligoateakhimanikalo akitoyunik pikagekaknigagun; unalo (iv) maligoateaginikan, kanogilinihagun kigoagun. Una nutak Oeguyok piyutikaktok takukhaoteaknigagun aktoknikaginmalo Katimayin manilikinikun kanoginigagun.

#### **Hilakyoami Manilikinikun Okateageagani Atugeakaktunik**

January-mi 2006-mi, CICA-kon Manilikinikun Pitkuheoyunik Katimayin (AcSB-kon) atulikhimamata paknaeyaonmik kanok manilikinikun pitkuhikakneakmaga Kanatami. Ilagani uma paknaeyaotim, manilikinikun pitkuheoyun Kanatami kitulikaa havakveni ilaoyageakakhimayun Hilakyoami Manilikinikun Okateageagani Atugeakaktunik (“IFRS-mik”) nugunigani 2011 ukeok. Kanok aktoknikaneakmaga atulikniganik IFRS-mik ila Katimayin manilikinikun naonaepkutaenik naonaeteakhimaginman.

#### **Aolayutikhan manikhaan**

January-mi 2005-mi, CICA-kon tunihihimayun Noanaeyaotinin Oegoani 3251-mik, “Aolaktigeagutin” himaotaoyok Oegoanik 3250-mik, “Ameakun”. Okateakhimamata atogeakaktunik takukhaoteaknigagun aolaktigeagutin aalagukniginiklo aolaktigeagutin okaotaotilogin atuligeakman kigoagulo October 1, 2006-mi (October 1, 2007-mi kitunulikaa piyutikaginikata havakveoyun kiheani). Manilikinikun naonaepkutin hivoagolunen atokhimayun ileogaktaovageakaktun kitulikaa ihoakhageakaknikata. Ahenik ihoakhaotini, ihoakhaotaoyok akituniga titigageakaktok aolaktigeagutaoloni ataotimukhimayuni ahenik agiyunik manikhaani. Katimayin atulikhimayan una oeguyok April 1-mi 2007-mi. Atulikniga uma oeguyum aktoknikaginman Katimayin manilikinikun naonaepkutaenik.

### 3. Atokloaktun Manilikinikun Pitkuheoyun

Ukoa naenakhimayun atokloaktunik manilikinikun pitkuheoyunik atoktaeniklo atanguyan ihoakhaevlotik ukuniga manilikinikun naonaepkutinik.

#### (a) Naonaeyateakhimayun Manikhaan

Oegoani 1530-mi okaohikaktok Naonaeyateakniginik Manikhaan, ilakakman Ameakunik Manikhaanin Aheniklo Naonaeyateakhimayunik Manikhaanik (OCI-nik). OCI-guyok piyutikaktok aalagukniganik ilaoyun aolaktigeagutaenik kanogileogutikaknikan ukeomi aheanilunen hulilugagutinin nanminigiyaoginikata ihoakutin ilakakhutiklo kaoyimayaogitunik pivaaligutikhanik aheohimayuniklunen manilikinikun pikutinik okaotaoyunik “kahaktun neovgutaoyagani.”

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### Manilikinikun Okaohen March 31-mi, 2008-mi

#### 3. Atokloaktun Manilikinikun Pitkuheoyun

(b) Manilikinikun ihoakutin – ilitakhiyutinik uktokniginiklo

Oegoa 3855-mi piyageakakmata tamaeta manilikinikun pikutin manilikinikulo akiligeakaktun titigaktaoneakun akituniginik ilitogiyaohimalikata ukoagugitok kiheani ilaoyunin manilikiyutin. Titigaknigin hivulikni ukeoni piyutikakman ukoa manilikinikun pikutaoyok akiligeakaktoklunen kaoyimayaolikan ilipkamayaoniganik neovgutaoyagani, neovgutaolalikalunen, pihimayaoneaknikalunen ilipkamayaovikhanun uploanun, atugaoyulunen manikhaakhalunen ahelunen akiligeakaktun.

Manilikinikun ihoakutin kaoyimayaolikan ilipkamayaoniganik neovgutaoyagani titigaktaovaktun akitunigiyaoniga nalaonahoaklogo kaoyimayaogitulo pivaaligutikhan aheoyutilulo ilaovaktun ameakuni manikhaani aolanigiyaoyuni hatkikveni. Katimayin kaoyimaliktaen manenaen kagugunoaklo manileogutikhan tigumeaktaoniginik neovgutaoyagani.

Neovgutaolaliknikata pikutin ukoa taemaenigagun piyutikagitun manilikinikun pikutin ilitagiyaohimayun neovgutaoginagealiginik uvalunen ilitagiyaohimagitun ilipkamayaoniginik neovgutaoyagani, pihimayaoneaknikalunen ilipkamayaovikhanun uploanun, atugaoyulunen manikhaakhalunen. Neovgutaolaliktun pikutin titigaktaovaktun akitunigiyaoniginik, ayoknaetkagan, ilagilogin kaoyimayaogitun pivaaligutin aheoyutilo titigakhimayun ahenik naonaeyateakhimayunik manikhaani. Katimayin pikagitun manilikinikun ihoakutinik ilitagiyaohimayunik neovgutaolaktunik.

Pihimayaoneaknikata ilipkamayaovikhanun uploanun piktutin ukoa taemaenigagun piyutikagitun manilikinikun naonaepkutini akilikteoyuhen naonaekhimanikata uploanulo ihulitvikhaknikata ukoa Katimayin ilipkamaneaknigumigin ihulitvikhanun uploanun, ilaohimagilogin ukoa pikutinm ilitagiyaohimayun neovgutaoyukhan, neovgutaolaliktulo, atugaoyulunen manikhaakhalunen. Katimayin pikagitun manilikinikun ihoakutinik ilitagiyaohimayunik pihimayaoneaktunik ilipkamayaovikhanun uploanun.

Manilikinikun ihoakutin ilitagiyaohimayun atugaoyunik manikhaakhaniklo taemaenigagun piyutikagitun manilikinikun pikutin tunihiyukaknikan manenakmik aheaniklunen pikutikhamik atoktitiyumin atugumayumun atugaekneaknigumi inuk uploa okakhimalogo, pikuyaoligumilunen, akitugeaklogo atugaminin. Ukoa piktuin ilakagitun atugaoyunun akileotikhanik pikutinilunen ilitagiyaohimayuni ilipkamayaoyunik neovgutaoyagani. Katimayin ilitagiyaen atugakaktunin manikhaakhan atugaoyunik manikhaakhaniklo.

Atugaeyaotin kiguvageakhimayulo akiligeakaktun, akileotikhan Inulikiyitukanun Kavamatukani, havaktulo manikhaagin ikayuheagilo ilitagiyaohimayun ahenik manilikinikun ihoakutinik titigakhimavlotiklo akituniginik akiligeakakniginiklunen.

# NUNAVUMI AVATILIKIYIN KATIMAYIN

## Manilikinikun Okaohen March 31-mi, 2008-mi

### 3. Atokloaktun Manilikinikun Pitkuheoyun

- (c) Manilikinikun ihoakutin – okateaknigin takukhaoteakniginiklo Oegoani 3861-mi pikaktok atugeakaktunik takukhaoteageagani manilikinikun ihoakutin taemaenigagulo piyutikagitunik neonaegutaokmatalo hivunikhivyutikhan okaotaoyageakaktun tahapkununa. Ilagani nutaan atugeakaktun, pitkuheoyun atoktaoyun hivulikni ukeoni atuligeakniganun uploanun ahiyilimagitun taemaenmanlo, ilitokhaotin naonaepkutin titigavakhimagitun.
- (d) Manikhaanik manilikiyutin  
Aolanikun Manikhaan okaohikaktok manikhaanik akiligakhaniklo timeoyumn aolanigagun.  
  
Iglunun Pikutinulo Manikhaan okaohikaktok pikutinik akiligeakaktuniklo Katimayin neoviknigagun iglukpaknik pikutiniklo akikhivaleaniginiklo atokhimaktilogin.
- (e) Kiguvageakhimayun havagoekhilaktunun taemaktunulo ikayutaoyun  
Havaktun halategutaenun akileotaoyun tutkumayaoyulo avatkuyutunik ikaknikni havaohikmigun kiguvageakhutik ilipkamayaoyun.
- (f) Inutkoakheotinun ikayutaoyukhan  
Katimayin havaktelo akileoktoeyun havaktitiyun RRSP-nun. Ukoa akileotaoyun ataotimun akiligeakaktaen Katimayin takukhaovlotiklo manilikiyutini taya kanoginiginun. Ataotimun akileotaoyun 2008-mi 83-taosan 6-hanat 33-talaoyok (2007-mitaok 68-taosan 3-hanat 20-talaohimayok).
- (g) Ilitakhiyutin ikayutaoyunik  
Katimayin maligoakmata kiguvageakhimayutun pitkuheoyunik manilikinikun ikayutaoyunik. Atugeakagitun ikayutaoyun ilitagiyaohimayun manikhaani ukeomi ukoa akileotaoneaktilogin piyutikakan. Atoenagealgin ikayutaoyun ilitagiyaovaktun manikhaanik piyaogagamik piyaoyaligagatalunen akituniga nalaotaktaoteaknikan piyaolaknigalo naonaekhimalikan. Manikhaagiyaonagiktun atoktaotinagin akileotikhan pikutinun ikayutinulo kiguvageakhimayok ilitagiyaovlonilo manikhaani atoktaohimalikan.
- (h) Iglunun pikutinulo  
Iglun pikutilo titigaktaohimayun akituniginik Akikhivaliknigin nahaktaohimayok akikhivaleavlogo ameakoa ukoagugitok kihimi atukavuktaoyun ihoakhaotaenun nahaktaovakmata ayikenik akikhivaleayutin atokhugin atoktaohimaktilogu iglu, ukeotoagagan akikhivaleayutin kaoyiyunmi 7-metun.

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### Manilikinikun Okaohen March 31-mi, 2008-mi

#### 3. Atokloaktun Manilikinikun Pitkuheoyun

- (i) Aolanikhamun manikhaan January-mi 2005-mi, CICA-kon tunihimayun Naonaepkutunik Oegoa 3251-mik, ``Aolaktigeagutunik``, himaotaokman Oegoa 3250-mik, ``Ameakok``. Atugeakaktunik pikakman titigaknigagun aolaktigeagutin aalaguknigitigulo titigaktaovaleatilogin atulihaligaagan kigoagolunen October 1, 2006-mi (October 1, 2007-mi kitunulikaa keoyutikageakagitunin havakveoyunin). Manilikinikun naonaepkutun hivoanilunen aolaveoyun titigaktaovageakaktun okateakhimanigin ihoakhaktaoyagani. Aheni ihoakhaotini, ihoakhakhimayok akituniga titigaktaoyageakaktok aolaktigeagutani akituniga ataotimukpaleayuni ahenik naonaeyateakhimayunik manikhaani.
- (j) Atoknigin nalaotagutin Ihoakhaknigin manilikinikun naonaepkutun atoklogin Kanatami kitunilikaa manilikiyutaoyun pitkuheoyun piyutaokman atanguyan nalaotageagani nahugiyaeniklo aktoknikakneakmata okaotaoyunik akituniginik pikutin akiligeakaktulo okateakniginiklo pikutaoneaktunik akileotaoneaktuniklo uploani manilikinikun naonaepkutun nutaalo akitunigin manikhaan akiligeakaktulo aolanikmi ukoemi. Akitunigiloaktaen aalagalaktun nalaotaktaoyunin akituniginin.

#### 4. Manileogutikhanik Nahogiyaen

Katimayin naguhokmata manikhaakhanik ikayutaoyunik Kavamanin Kanatami – Inulikiyinin Kavamatukani. Ataneoyun ihumakmata manikhaan akikhigeakata aalaguknikatalunen, aolanigiyan agiyumik aktoknikakneakman.

#### 5. Kagugunoak Manileogutikhan

Kagugunoak manileogutikhak ilakaktok GIC-mik akitugeagutikakhunilo 3%-mik ihulivkhakakhunilo manileogutaoteakneaknikan March 18-mun 2009-mi.

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### Manilikinikun Okaohen March 31-mi, 2008-mi

#### 6. Atugakaktunin Manikhaakhan

	2008-mi	2007-mi
Arctic Sunwest-konin Tikmiyikiyin	\$ 79,371	\$ -
Pikutinun Ikayutinulo Akileotaoyun Itkamtaksinun	38,416	37,039
Inulikiyin Kavamatukani AOLAYUTINUN manikhaan		197,004
Nunavumi Atokpaleanigagun Ayoekhayutinik Kamiteoyok	100,000	-
Aolaktukhan atukeotaen ahelo	5,342	22,494
	<b>\$ 420,133</b>	<b>\$ 59,533</b>

#### 7. Iglun Pikutilo

			2008-mi	2007-mi
	Agitilaga	Akituniga	Ameakoani Akituniga	Ameakoani Akituniga
Hanaoyan mikhalo	0%	\$ 6,114	\$ 6,114	\$ 6,114
Iglum iloani pikutivaloen	20%	180,960	65,502	49,600
Iglumun nutaguktigutin	S/L 5	213,132	42,264	67,478
Kagitaoyan piktutin	30-55%	276,939	94,981	122,248
Akahalutin	30%	18,000	7,497	10,710
Kagitaoyami ihaokutin	100%	5,137	-	2,569
		\$ 700,282	<b>\$ 216,358</b>	<b>\$ 258,719</b>

#### 8. Kiguvageakhimayun Manikhaakhan

	2008-mi	2007-mi
Aolanikun manikhaan	<b>\$ 346,056</b>	<b>\$ 94,428</b>

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### Manilikinikun Okaohen March 31-mi, 2008-mi

#### 9. Akileotaoyageakaktun Inulikiyinin Kavamatukani

	<b>2008-mi</b>	2007-mi
Kigaokmi Tulaktakvihak Apkutaoyoklo	\$ 151,202	\$ 30,433
Doris North-mi Oyagaktavikun	692	3,251
Jericho-mi Pinikutikhanik Oyagaktavikun	991	35,687
Maligalikinikun Katimayutinun	16,670	33,813
Nanasivik-mi Oyagaktavikun Nalaktitinigin Katimayutinun	-	1,009
Resolution Island-mi Oyagaktavikun	-	7,909
Wolfden-kutigun	\$ 267,235	\$ 94,428
	<b>\$ 436,790</b>	<b>\$ 112,102</b>

#### 10. Naonaepkutin Manenaen Atokniginun

Naonaepkun manenaen atokniginun ihoakhakhimaetok ima, ihumagiyaenik ataneoyun, ilageagutilima-ginman atokneaktunik hivunikhiyutikhanik.

#### 11. Havaagiyumayaen

Katimayin agikatigegutikaktun atukavugeagani havavikmikni titigavikmik pikutinulo, ihulineaktok March-mi 2012-mi ukeomi. Ataotimukpaleayun ukeotoagagan atukavutinun akiligakhaen ihulitpakeavikhanun uploanun ukoaguyun: 2009-mi \$163,686; 2010-milo \$ 19,118; 2011-milo \$19,118; 2012-milo \$18,756 Ilageaguta, Katimayin akilikhineakmata atukavutinun inoen igloenik ilaoginmata ukunani akiligakhani tamaeta piyutikakmata havaktun akileotaenun iglun atukavukniginun namayunik.

#### 12. Manilikinikun Ihoakutin

Ukunani ilagani okaohikaktun Katimayin manilikinikun ihumalutaoyunun monagiyuheoyunik atuligomayaenik pitkuhikhaeniklo, Timeoyumilo manilikinikun ihumalutaolaktunik.

#### **Manilikinikun ihumalutaoyunun monagiyuheoyun atuligomayaenik pitkuhikhaeniklo**

Katimayin taya pikaginmata ihumalutaoyunun monagiyuheoyunik atuligumayamiknik pitkuhikhamikniklo.

## NUNAVUMI AVATILIKIYIN KATIMAYIN

### **Manilikinikun Okaohen March 31-mi, 2008-mi**

#### **12. Manilikinikun Ihoakutin**

##### **Atukigeagani ihumalutaoyok**

Atukigeagani ihumalutaoyok una ihumalun ataotimin ilaoyumi manilikinikun ihoakunmi havagiyakhaminik atuginigumi una aepaa ilaoyok manenaknik aheopkaeyaolakman. Katimayin manihimakmata atukigeagani ihumalutaoyunik kivgaktoktimiknin.

#### **13. Ukeomi Mangit Atoktukhan**

Ukeomi mangit atoktukhan okaotaoyun ilitokhaktaohimagitun ukoalo agiktaovakmata Katimayinin .

#### **14. Manikhaakhani Aheanun Nunigin**

Akituniga 52-taosan 5-hanat 50-talaoyok (2006-mi – 25-taosan 3-hanatalaoyok) ilakaktok nuniginik aolanikun manikhaanin iglunun pikutinulo manikhaanun neovgutaoyagani pikutinik.

#### **15. Ayikutavyaen Akituniginun**

Ilagin aepagani ukeomi akitunigin ileogavakhimayun nalaomaligeagani taya ukeomi okaotaoyunun.





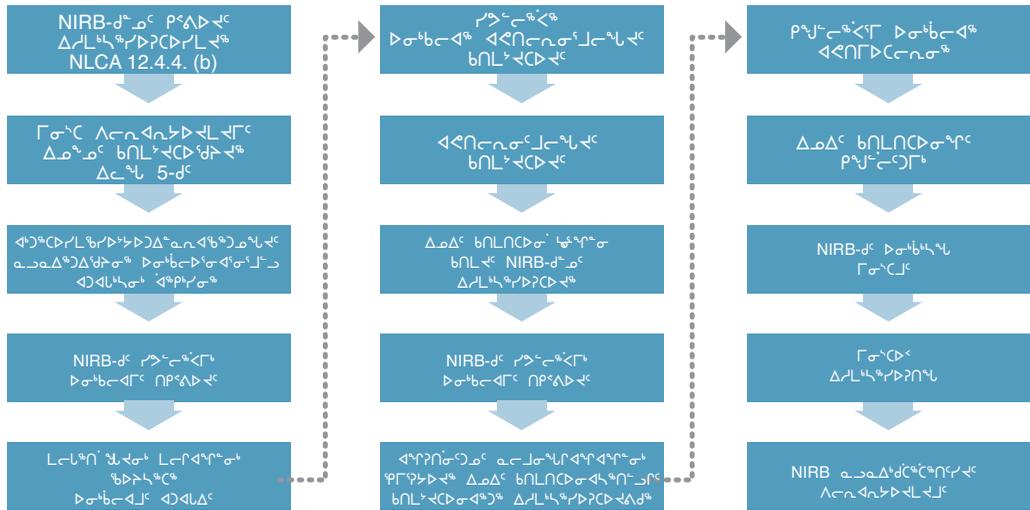








## NIRB-ወጥ ለካሪብያን ስርዓት ጋራ ስርዓት ስርዓት



















## የዓድጎርቢኝጎብደር ስሜት-ሰርገር

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የወይን ልዩ ስራ ኮሚሽን ሪፖርት ለጥቅምት 2008

ጥቅምት 31-ኛው	2008	2007
የወይን ልዩ ስራ ኮሚሽን ሪፖርት	\$ 258,719	\$ 337,464
የወይን ልዩ ስራ ኮሚሽን ሪፖርት ለጥቅምት 2008 (በጥቅምት 14-ኛው)	52,550	25,300
የወይን ልዩ ስራ ኮሚሽን ሪፖርት ለጥቅምት 2007	(94,911)	(104,045)
የወይን ልዩ ስራ ኮሚሽን ሪፖርት ለጥቅምት 2008	\$ 216,358	\$ 258,719

ወዲያ ለግብርና ቢሮ ክፍል

የግብርና ስራ ለግብርና ስራ

ሆስ 31-11	2008	2007
የግብርና ስራ ለግብርና ስራ		
<b>ሆስ</b>		
የግብርና ስራ ለግብርና ስራ	\$ 31,512	\$ 223,207
የግብርና ስራ ለግብርና ስራ (በግብርና ስራ 5-11)	700,000	
የግብርና ስራ ለግብርና ስራ (በግብርና ስራ 6-11)	420,133	59,533
የግብርና ስራ ለግብርና ስራ ለግብርና ስራ	11,445	39,538
	<b>1,163,090</b>	<b>322,278</b>
የግብርና ስራ ለግብርና ስራ ለግብርና ስራ (በግብርና ስራ 7)	<b>216,358</b>	<b>258,719</b>
	<b>\$ 1,379,448</b>	<b>\$ 580,997</b>

የግብርና ስራ

<b>ሆስ</b>		
የግብርና ስራ ለግብርና ስራ	\$ 261,366	\$ 86,305
የግብርና ስራ ለግብርና ስራ ለግብርና ስራ (በግብርና ስራ 8)	346,056	94,428
የግብርና ስራ ለግብርና ስራ ለግብርና ስራ (በግብርና ስራ 9)	436,790	112,102
የግብርና ስራ ለግብርና ስራ ለግብርና ስራ	214,091	106,871
	<b>1,258,303</b>	<b>399,707</b>

የግብርና ስራ ለግብርና ስራ ለግብርና ስራ ለግብርና ስራ

የግብርና ስራ ለግብርና ስራ ለግብርና ስራ ለግብርና ስራ	<b>216,358</b>	<b>258,719</b>
የግብርና ስራ ለግብርና ስራ ለግብርና ስራ ለግብርና ስራ	<b>(95,213)</b>	<b>(77,429)</b>
	<b>121,145</b>	<b>181,290</b>
	<b>\$ 1,379,448</b>	<b>\$ 580,997</b>

የግብርና ስራ ክፍል

 ክፍል

 ክፍል













ወይን ለግብርና ክፍያ

ገቢዎችና ለግብርና ለውጥ ድጋግ

ገንዘብ 31, 2008

7. ለግብርና ድጋግ

		2008		2007	
		የግብርና	የግብርና	የግብርና	የግብርና
ሆስፒታል	0%	\$ 6,114	\$ -	\$ 6,114	\$ 6,114
ለግብርና ለውጥ	20%	180,960	115,458	65,502	49,600
የግብርና ለውጥ	S/L 5	213,132	170,868	42,264	67,478
የግብርና ለውጥ	30-55%	276,939	181,958	94,981	122,248
የግብርና ለውጥ	30%	18,000	10,503	7,497	10,710
የግብርና ለውጥ	100%	5,137	5,137	-	2,569
		\$ 700,282	\$ 483,924	\$ 216,358	\$ 258,719

8. ለግብርና ለውጥ ድጋግ

	2008	2007
የግብርና ለውጥ ድጋግ	\$ 346,056	\$ 94,428







# NUNAVUT IMPACT REVIEW BOARD NUNAVUMI AVATILIKIYIN

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KATIMAYIN 2007

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